

The Mining Journal

RAILWAY AND COMMERCIAL GAZETTE:

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

No. 1525.—Vol. XXXIV.

LONDON, SATURDAY, NOVEMBER 12, 1864.

(STAMPED.....SIXPENCE.
UNSTAMPED..FIVEPENCE

Mining Exchange, London.

MINING EXCHANGE, LONDON.
Having received numerous letters from various parts of the country, with complaints of the irregularity of certain parties supposed to belong to the Mining Exchange, I am instructed to publish a list of the members, and to state that the particulars of any complaints against members forwarded to me will be laid before the committee, and adjudicated upon in accordance with the rules of the Mining Exchange.
Mining Exchange, London, November 11, 1864. W. E. JOHNSON, Sec.

COMMITTEE OF MANAGEMENT.

BATTERS, GEORGE (Chairman), 76, Old Broad-street.
BRECHLEY, J. B., 78, Old Broad-street.
CUELL, W. H. (Watson and Cueull), 1, St. Michael's-alley.
HAMILTON, T., 4, Austinfriars.
HURLEY, R., 69, Cornhill.
KEMP, W. H. B., 26, Throgmorton-street.
MICHELL, W., 42, Cornhill.
MILFORD, H., Mining Exchange.
OLDREY, E., 20, Throgmorton-street.
POWELL, C., 78, Old Broad-street.
PERKINS, W. Z., 20, Throgmorton-street.
ROSEWARNE, T., 81, Old Broad-street.
RISLEY, J., 32, Lombard-street.
RYE, H. B., 77, Old Broad-street.
RICE, G., 5, Cowper's-court, Cornhill.
REYNOLDS, J. B., 2, Hatton-court, Throgmorton-street.
SHARP, H. G., 32, Poultry.
SEWARD, W., 19, Throgmorton-street.
STOCKER, J., Mining Exchange.
SANDY, G. D., 48, Throgmorton-street.
THOMSON, W., 2, Copthall-buildings, Throgmorton-street.
THOMAS, T. P., 6, New Broad-street.
WATSON, P., 79, Old Broad-street.
WARD, W., 29, Throgmorton-street.
WADDINGTON, H., 20, Throgmorton-street.
WATSON and CUELL, 1, St. Michael's-alley.
WARD and JACKMAN, 2, Adam's-court, Old Broad-street.

MR. JAMES CROFTS, SHAREBROKER,

No. 1, FINCH LANE, CORNHILL.
(Established 22 years.)
Mr. Crofts transacts business in the way of PURCHASE or SALE, in every description of stocks, but particularly in BRITISH MINES, in no case departing from the position of a broker, at net prices.
Holders of mining shares DIFFICULT OF SALE in the OPEN MARKET may find purchasers by negotiation, through Mr. Crofts' agency. Also, parties requiring ADVISE how to act as to the DISPOSAL, or ABANDONMENT, of doubtful mining stocks may profitably avail of Mr. Crofts' long experience on the market in all cases of doubt or difficulty.
* ORDERS to buy or sell RAILWAY and BANK shares promptly carried out, for cash. BUY METROPOLITAN RAILWAY STOCK.
CHEAPEST AND BEST SHARES IN THE MARKET THIS WEEK.—Birch Tor and Viller, Great Laxey, East Vor, Bedol-Aur, Frank Mills, South Darwen, Central Miners, North Chiverton, Whet Chiverton, Harriett, Bryntail, Tincroft, Vor, Hope.
* THE REDUCTION of the BANK RATE is a most favourable event for a rise in mining shares, especially as indicating a return to 4 or 5 per cent. before the end of the year 1864.

MR. JAMES LANE, No. 44, THREADNEEDLE STREET,

LONDON, E.C.
JAMES LANE has FOR SALE at net prices:—5 Basset and Grylls; 5 Buller, £12; 50 Bedol-Aur, 20 Boscawen, 25s.; 20 Bryntail, £3; 50 Crebhor, 37s. 6d.; 100 Calstock Consols, 20s.; 20 Carn Camborne, 32s.; 50 Crenner and Abraham, 17s. 6d.; 100 Calstock Consols, 20s.; 50 Drake Walls, 7s. 6d.; 20 East Lovell, £13; 20 East Rosewarne, £3; 20 East Russell; 50 Furse Hill Wood, 4s.; 25 Great Wheal Barry, £2½; 20 Hallen-bag, £2½; 25 Havan (£5 paid), 25s.; 20 Lady Bertha, 14s.; 20 North Trekerby, 25s.; 20 North Basset, 27s. 6d.; 10 North Gribbler, £2½; 50 North Devon; 50 New Wheel Martha, 27s. 6d.; 50 Prince of Wales, 3s. 6d.; 50 South Grenville, 9s. 6d.; 35 Tolvadden, 17s. 6d.; 10 Wheel Kitty (St. Agnes), £5½.

MR. WILLIAM LELEAN BUYS and SELLS all descriptions of

ENGLISH and FOREIGN STOCKS and SHARES, INSPECTS MINES, and TRANSACTS all the usual BUSINESS of a STOCK and SHAREDEALER. Parties may rely upon him for sound advice and punctuality in all his engagements.
MR. LELEAN has FOR SALE:—15 Great Laxey, 5 Providence, 50 Bedford United, 5 Clifford Amalgamated, 1 Devon Great Consols, 10 East Basset, 50 East Caradon, 10 East Lovell, 1 South Caradon, 1 St. Ives Consols, 5 Wheal Seton, 20 West Seton, 20 North Trekerby, 50 East Grenville, 20 North Chiverton, 10 South Basset, 50 South Condurrow, 20 Pendone, 100 Prince of Wales, 2 Leawood, 10 South Darwen, 100 West Jane, 20 East Rosewarne, 10 North Croft, 25 East Russell, 50 East Laxey, 50 Great South Chiverton, 100 Bedol-Aur, 10 East Trekerby, 10 Treilony Consols, 50 Rosewarne Consols, 60 North Great Work, 70 Wheal Emma, 25 Trilney Hall, 50 Vale of Towry, 100 Barknor, 20 Crane, 100 Wheel Curlew, 15 East Carn Brea, 200 North Jane, 100 Great Caradon, 10 Stithney and Carnesal, 20 East Chiverton, 10 Darwen, 50 East Providence, £2½; and 250 North Miners, 3s.

I refer my correspondents to my letter in this day's Journal, page 792.
Bankers: Messrs. Roberts, Lubbock, and Co.
Offices, 11, Royal Exchange, London, E.C.

MR. THOS. THOMPSON, MINING OFFICES,

12, OLD JEWRY CHAMBERS, LONDON, E.C.

MR. J. W. GILBERT, MINE SHAREBROKER,

1, PINNER'S COURT, OLD BROAD STREET, LONDON.

WILLIAM SEWARD, MINING BROKER, STOCK AND

SHAREDEALER, 19, THROGMORTON STREET, LONDON, E.C.
Commission, 1½ per cent. on all transactions.

JOHN RISLEY, 32, LOMBARD STREET, LONDON, E.C.

SHARES IN MINES BOUGHT and SOLD on commission, at 1½ per cent., for immediate cash. J. RISLEY is a BUYER of—
West Caradon, £6½. Wheal Crebhor, 38s. East Grenville, £6½.
Wheal Grenville, £5½. Pendone, £2½. South Grenville, 5s.
And will continue to transact business on commission for parties of undoubted respectability.
Bankers: London and Westminster, Lothbury.

MR. D. STICKLAND, M.E., having had upwards of 40 years'

mining experience in Cornwall, several years of which he has had the entire management of mines therein, enables him to GIVE GOOD ADVICE thereon.
MINES INSPECTED and faithfully REPORTED ON. DEALER IN MINING, RAILWAY, and OTHER SHARES.
His monthly Circular forwarded on receipt of six postage stamps.
All communications between this and Christmas to be addressed Padstow, Cornwall. Wellington Chambers, 75, Cannon-street West, London, E.C.

MR. T. ROSEWARNE, 81, OLD BROAD STREET,

LONDON, E.C., has BUSINESS to TRANSACT in the FOLLOWING SHARES, at close market prices:—
Bedford United. Gawton. New Rosewarne.
Chiverton. Great South Toigus. New Birch Tor.
Clifford Amalgamated. Great Fortune. Providence.
East Caradon. Great Wheal Vor. St. Day United.
East Russell. Kelly Bray. South Toigus.
East Rosewarne. Lady Bertha. Tincroft.
East Lovell. Marke Valley. Wheal Uny.
East Carn Brea. North Trekerby. Wheal Edward.
East Basset. North Downs. Wheal Seton.
East Grenville. North Robert. Wheal Grenville.
East Gunnis Lake. Nanglies. Wheal Crebhor.
East Jane. North Basset. Wheal Grylls.
Frank Mills. T. Rosewarne is enabled to give sound advice respecting the present marketable mines.
November 11, 1864. Bankers: Bank of London.

MR. GEORGE BUDGE, SHAREDEALER, No. 4, ROYAL

EXCHANGE BUILDINGS, LONDON, E.C. (Established 17 years), has FOR SALE at net prices:—200 Bottle Hill, 1s. 6d.; 100 Santa Barbara, 12s. Alamillos, 27s. 6d.; 1 Devon Consols; 50 East Grenville; 40 Tolvadden, 15s.; 10 East Laxey, £17; 1 Wheal Seton, £200; 20 East Lovell; 70 Kelly Bray, 11s. 6d.; 150 Wheal Pollard, 1s. 6d.; 20 East Basset and Grylls; 20 East Gribbler and St. Aubyn, 15s.; 2 Miners, £300; 160 Anglo-Brazilian, 6s. 6d.; 50 North Miners, 4s. 6d.; 2 West Damsel; 150 Redmoor, 3s.; 50 East Providence; 2 West Toigus; 100 South Grenville, 9s. 6d.; 250 Great Northern (call paid), 1s.; 50 Stithney Metal; 50 Birch Tor and Viller; 50 Oak Tor, £3½; 100 Cwm Erlyn; 100 Welsh Gold, 18s. 6d.; 2 West Sharp Tor, £52; 1 South Caradon; 15 Foxdale; 50 East Rosewarne, £2½; 50 East Russell; 10 Great Vor; 40 Camborne Vean; 50 Bedford United, £3½; 200 East Seton; 20 Gonamena; 5 Cargoli; 150 Prince of Wales, 3s.

STOCK AND SHAREDEALER.—MR. PETER WATSON,

ENGLISH AND FOREIGN STOCK, SHARE, AND MINING OFFICES, 79, OLD BROAD-STREET, LONDON, E.C.
Twenty years' experience.

Bankers: The Union Bank of London, and the Alliance Bank.

Every information can be obtained on personal application, or by letter, as to purchase and sales of Mine, Railway, Bank, and other Shares and Stocks, and the best investment for capital.
From the close proximity of his office to the Stock Exchange, as well as the Mining Exchange, PETER WATSON is enabled to act with promptitude on all orders entrusted to him, which at all times are carried out with punctuality.

PETER WATSON'S WEEKLY MINING CIRCULAR AND

SHARE LIST, published every Friday, price 6d. each copy, forwarded on application. This Circular contains weekly important information with respect to all the principal Dividend and Progressive Mines in Devon and Cornwall.
79, Old Broad-street, London, E.C.

CAPITALISTS AND SHAREHOLDERS IN MINES

will do well to read the "Weekly Circular," published by PETER WATSON, of yesterday, Friday, November 4, Vol. VII., price 6d. each copy.
In this Circular there are several mines mentioned which are certain to pay good interest, or otherwise greatly advance in market value.
79, Old Broad-street, London, E.C.

JAMES HERRON has FOR SALE the following SHARES, at

the prices quoted, and FREE OF COMMISSION:—
5 Bedford United. 5 St. John del Rey, £33½.
5 Bryntail, £6½. 5 St. Just Consols, 2s. 6d.
20 Bedol-Aur (an offer wanted). 5 St. John del Rey, £33½.
5 Billins, £13. 5 St. John del Rey, £33½.
55 Bottle Hill, 2s. 5 St. John del Rey, £33½.
5 Bryn Gwlog. 5 St. John del Rey, £33½.
20 Bryntail, £2½. 5 St. John del Rey, £33½.
3 Buller, £9½. 5 St. John del Rey, £33½.
5 Clifford Amalgamated. 5 St. John del Rey, £33½.
1 Cargoli. 5 St. John del Rey, £33½.
20 Chiverton Valley. 5 St. John del Rey, £33½.
20 Carn Camborne, 29s. 5 St. John del Rey, £33½.
20 Chiverton Moor, £2 12 6. 5 St. John del Rey, £33½.
5 Chiverton, £6 18s. 9d. 5 St. John del Rey, £33½.
50 Crenner Abraham, 9s. 9d. 5 St. John del Rey, £33½.
20 Camborne Vean, £2½. 5 St. John del Rey, £33½.
10 Cober, £27. 5 St. John del Rey, £33½.
5 Cook's Kitchen, £11½. 5 St. John del Rey, £33½.
10 Cliffrath West, £23½. 5 St. John del Rey, £33½.
1 Devon Great Consols. 5 St. John del Rey, £33½.
50 Don Pedro. 5 St. John del Rey, £33½.
1 East Basset, £51 8s. 9d. 5 St. John del Rey, £33½.
1 East Carn Brea, £6 3 9. 5 St. John del Rey, £33½.
20 East del Rey, 9s. 9d. 5 St. John del Rey, £33½.
5 East Russell, £4 18s. 9d. 5 St. John del Rey, £33½.
5 East Lovell, £12 12s. 6d. 5 St. John del Rey, £33½.
20 East Chiverton, 30s. 5 St. John del Rey, £33½.
20 East Margaret. 5 St. John del Rey, £33½.
10 E. Rosewarne, £2 15 9. 5 St. John del Rey, £33½.
10 East Grenville, £6 9s. 9d. 5 St. John del Rey, £33½.
20 East Laxey, 30s. 5 St. John del Rey, £33½.
5 East Caradon, £19½. 5 St. John del Rey, £33½.
100 Frontino and Bolivia. 5 St. John del Rey, £33½.
10 Frank Mills. 5 St. John del Rey, £33½.
50 Gt. Northern Copper, 1s. 5 St. John del Rey, £33½.
(call paid). 5 St. John del Rey, £33½.
And is a BUYER of 5 Cwm Erlyn, 15 Clifford Amalgamated, 10 Bedford United, 20 Hington Down, 10 Great Laxey, and 3 West Sharp Tor.
2, Adam's-court, Old Broad-street, November 11, 1864.

MESSRS. VIVIAN AND REYNOLDS, 37, OLD BROAD

STREET, LONDON, E.C., MINING ENGINEERS, INSPECTORS OF MINES, COMMISSION, and GENERAL AGENTS for the PURCHASE or SALE of MINE SHARES, RAILWAY, and EVERY OTHER DESCRIPTION OF STOCK.
Commission on share transactions 1½ per cent. on £100 and above, and 2½ per cent. on less sums.

MR. EDWARD COOKE, MINING SHAREBROKER,

2, CROWN CHAMBERS, THREADNEEDLE STREET, LONDON, E.C.
Mr. EDWARD COOKE has removed to the above address, where all communications on matters relating to business will meet with his usual attention.
Nov. 11, 1864. Bankers: Alliance Bank, Lothbury.

MR. GEORGE BATTERS strongly recommends his friends to buy

Wheal Chiverton, Chiverton, Herodsfoot, South Caradon, Devon Great Consols, Great Wheal Vor, Prosper United, Westworth Consols, and Stithney Wheal Metal for investment. These shares will pay good interest for money at present quotations.
76, Old Broad-street, London, E.C.

MR. JOHN R. PIKE, GENERAL SHAREDEALER,

OFFERS his SERVICES to INVESTORS.
3, PINNER'S COURT, OLD BROAD STREET, LONDON.

RICHARD CLIFT, MINE SHAREDEALER,

late of Redruth, now 48, THREADNEEDLE STREET, LONDON, where all letters are to be addressed.

JAMES HUME, SHAREBROKER, 74, OLD BROAD STREET,

AND MINING EXCHANGE, LONDON, E.C.
Business done at closest market or commission prices.
Bankers: London Joint-Stock Bank.

WILLIAM WARD, 29, THREADNEEDLE STREET, LONDON, E.C.

SIR,—Referring to my Circular dated 12th October, 1863, announcing my retirement as chief clerk in the office of Messrs. Dunsford and Ranken, and the commencement of business as a mining broker, it was not amongst my thoughts to suppose such an event possible as occurred on Wednesday last, by the sudden death of my late respected employer, Mr. Dunsford, of which melancholy occurrence you will, no doubt, have been already informed.

By the advice of several friends, I have been strongly recommended to tender to the committee and shareholders of the numerous mines in the late Mr. Dunsford's office my services as future secretary, relying on the fact that, during my 11 or 12 years' services under Mr. Dunsford as chief clerk, an intimate acquaintance with all the details of his office will at least be a recommendation in my favour; and for the rest I trust that nothing more is wanting on my part than the assurance that the utmost zeal and closest attention shall at all times be devoted to further the interests of all the adventurers, and not less so to those who by their vote or influence may assist in confiding them to my care. Trusting that you will take my application into favourable and immediate consideration.

I remain, your obedient servant, WILLIAM WARD.
29, Threadneedle-street, E.C., November 12, 1864.

GEORGE RICE, SHAREBROKER, 5, COWPER'S COURT,

BIRCHIN LANE, LONDON (29 years' experience), Member of the Mining Exchange, has SPECIAL BUSINESS, as BUYER or SELLER, in the following:—
Closing quotations. E. Wh. Grenville (call pd), £ 6½-6½.
Clifford Amalgamated... £32-32½. Great Wheal Vor... 30-30½.
Chiverton... 6½-6½. Nanglies... 17-18.
East Russell... 4½-5. North Trekerby... 2½-2½.
East Carn Brea... 6½-6½. Wheal Crebhor... 13½-14s. 6d.
East Caradon... 19½-19½. Wheal Grenville... 5½-5½.
East Wheal Lovell... 12½-12½. Wheal Seton... 2½-2½.
GREAT VOR, EAST GRENVILLE, EAST LOVELL, WHEAL CREBOR.—G. RICE is dealing largely in these shares as buyer or seller, and can, therefore, do business at close prices. G. RICE does not publish his opinions on mines, but he is prepared to give good sound advice to speculators in mining shares.
GREAT DEVON AND BEDFORD (Colchester).—Business in these shares (37s. 6d. paid). Money advanced on mining shares.
Nov. 11, 1864. Bankers: Bank of London.

MR. WILLIAM MARLBOROUGH, 1, GREAT ST. HELEN'S,

BISHOPSGATE STREET, LONDON, E.C. (late of 48, Threadneedle-street), STOCK and SHAREDEALER. (ESTABLISHED TEN YEARS.)
FOR SALE:—75 Bedol-Aur, 11s.; 60 Great South Chiverton; 50 Wheal Crebhor, 39s. 6d.; 50 Vale of Towry, 5s.; 2 Great Vor, £35½; 10 Wheal Grenville, 55 18s. 9d.; 5 Hington Down, £4 6s. 3d.; 1 East Basset, £21½; 3 Treilway, £19½; 15 Calvadnack, 20s.; 1 Nanglies, £16½; 50 Wheal Uny, 3s.; 40 Great Retallack, 2s. 6d.; 50 Kelly Bray, 11s. 3d.; 10 Rosewarne United, 21s.; 5 North Trekerby, £2½; 30 South Grenville, 9s. 9d.; 40 Redmoor, 3s. 3d.; 20 Bryntail, £2 18s. 9d.; 30 East Laxey, 37s. 6d.; 1 West Toigus; 40 Lady Bertha, 12s. 3d.; 10 East Rosewarne, £2½; 10 East Russell; 5 East Lovell, £12½.

NOTICE OF REMOVAL.

MR. T. P. THOMAS begs to inform his friends and the public that he has REMOVED from No. 2, Crown-court, Threadneedle-street, to No. 6, NEW BROAD STREET, LONDON, E.C., where he trusts to receive a continuation of their favours in his business of sharebroker and share auctioneer.

VALUABLE FORFEITED AND OTHER MINING SHARES FOR SALE,

BY PUBLIC AUCTION.
MR. T. P. THOMAS has been favoured with instructions to SELL BY AUCTION, at Garraway's Coffee-house, Change-alley, Cornhill, London, on Thursday, the 24th day of November instant, at One o'clock, the FOLLOWING VALUABLE SHARES:—

50 East Wheal Grenville (unappropriated).
100 Lady Bertha (forfeited for non-payment of calls).
300 Wheal Unity Consols. 52 Cwmyming Lead Mines (12s. 6d. paid).
8 Rosewarne United. 20 Gwydr Park.
3 Wheal Seton. 20 Wheal Grenville.
1 South Toigus. 5 Bryn Gwlog.
5 Nanglies. 3 Billins.
5 Great Wheal Vor. 50 Long Hope.
10 East Wheal Lovell. 50 Wheal Crebhor.
16 Calvadnack. 50 Wheal Hope (lead).
500 Nth. Miners, preference. 50 Wheal Laxey.
50 North Miners, old (12s. 6d. paid). 5 Great Laxey.
£1 paid). 30 West Chiverton.
180 Prince of Wales. 30 Wheal Chiverton.
3 Rosekarnoweth. 50 East Carn Brea.
80 South Grenville. 10 Tincroft.
24 South Darwen. 50 Bedol-Aur.
200 Vale of Towry. 30 Chiverton Moor.
50 West Great Work. 25 Drake Walls.
15 Worvas Downs. 10 East Devon Consols.
25 Calvadnack. 9 Wheal Margaret.
6 Boscudie.

Parties desirous of offering shares at this sale will please forward their instructions not later than Thursday, the 17th inst., that they may be advertised in the Mining Journal, and inserted in the catalogue. For further particulars as to East Wheal Grenville, application may be made to Mr. JOHN WATSON, George-yard, Lombard-street; as to Lady Bertha, to Mr. Geo. LAYTON, St. Helen's-place, Bishopsgate-street; and as to the shares generally to the auctioneer, at his office, 6, New Broad-street, London.

MR. T. E. W. THOMAS, MINING AGENT AND GENERAL

MINING SHAREDEALER,
2, PINNER'S COURT, OLD BROAD STREET, LONDON.

MR. FRANCIS G. LANE, No. 2, ROYAL EXCHANGE,

LONDON, E.C., has the following SHARES FOR SALE, free of commission:—
50 Wheal Crebhor, 39s. 3d. 50 Glasgow Cars, £3 6 3.
20 South Darwen, 35s. 50 Wheal Pollard, 1s.
50 Prince of Wales, 2s. 10d. 5 Stray Park (call paid),
5 Wentworth Cons., £7½. £19.
10 East Caradon, £19½. 5 Nanglies, £17½.
50 New Birch Tor, £2 8 9. 50 North Trekerby, £17.
20 North Basset, 26s. 6d. 50 North Miners, 3s. 6d.
100 Dale, 8s. 25 New Wh. Martha, 29s.
25 North Trekerby, £2 8 9.

Parties of respectability can have transfers registered into their names previous to payment.
Bankers: London and County Bank.

MR. F. W. MANSELL, MINING SHAREBROKER,

75, OLD BROAD STREET, LONDON, E.C.

MR. WM. BIRDSEY, MINE AND SHAREBROKER,

No. 2, CROWN COURT, THREADNEEDLE STREET, LONDON, E.C.
W. BIRDSEY is a BUYER of 500 (or any part of) Alton and Quenangan Mining Company (Limited), at £2 per share.

SHARES WANTED IN THE FOLLOWING MINES,

most of which are at the same time strongly recommended for an early and immense rise in value:—
South Condurrow. Wheal Jane. East Lovell.
Bryntail. Wheal Margaret. Treconer.
Clifford Amalgamated. Kittly (Leland). Rosewarne United.
Carn Camborne. South Basset. West Caradon.
New Rosewarne. East Gribbler. Gribbler and St. Aubyn.

Friends and investors, if they would consult their own interests, will do well to act upon this advertisement, and not treat it as one of the empty statements so often put forth in mining journals.
Mining Offices, 77, Old Broad-street, London, and Mining Exchange, Nov. 11, 1864.

MESSRS. WARD AND JACKMAN, SHAREBROKERS,

2, ADAM'S COURT, OLD BROAD STREET AND MINING EXCHANGE, LONDON, E.C.
Bankers: London and Westminster, Lothbury.

HENRY GOULD SHARP,

STOCK AND SHAREDEALER, 32, POULTRY, LONDON, E.C.
(Member of the Mining Exchange).

RECOMMENDS the IMMEDIATE PURCHASE of SHARES in the FOLLOWING DIVIDEND and PROGRESSIVE MINES, at quoted prices:—

Market Prices.	Market Prices.
Clifford Amalgamated... £32-32½	Lady Bertha... 12s. 6d.-14s. 6d.
Wheal Seton... 19½-20	North Croft... £ 2½-2½
Wheal Mary Ann... 16½-16½	Wheal Harriett... 6s.-8s.
Nanglies... 17-19	Wheal Uny... 3½-3½
North Basset... 1½-1½	Marke Valley... 4-4½
Great Wheal Fortune... 7-7½	Great Laxey... 16½-16½
East Carn Brea... 6½-6½	West Seton... 210-210
East Basset... 2½-2½	South Caradon... 530-540
Devon Great Consols... 55-55	East Wheal Vor... 1½-2
Wheal Union... 15s.-20s.	South Condurrow... 31s.-35s.
Providence... 34½-35½	Kelly Bray... 11s.-13s.
Wheal Treilway... 19½-20	Wheal Grenville... 5½-5½
Tincroft... 16½-16½	Long Rake... 2-2½
West Wheal Vor... 14½-14	East Basset... 51-58
West Caradon... 6½-7	

NANGLES.—There is no just cause for the depreciation in price. Shares ought to be bought; they have dropped from £36, being 180 per cent. fall. The mine is in a better position than ever it was.

CLIFFORD AMALGAMATED.—These mines never looked so well. Shares are very firm in demand, and well worth buying. Dividends will increase; they pay £3 annually.

EAST WHEAL VOR.—This mine is looking well, and at £2 the shares are worth buying; they were readily saleable at £5 a short time since, when prospects were not so good. Same lodes, and adjoining Great Vor.

LONG RAKE.—This mine is about paying costs; they are laying open large reserves of ore ground, already estimated at £5000. There are only 2000 shares with £2 paid. They are a safe investment at present low price.

OFFER WANTED for 50 Colenso, 50 Wheal Croft, 18 Wheal Agar, 28 Great Caradon, 5 Crane.

N.B.—Sound advice and reliable information given as to the safest and best paying investments of the day, both in Railway, Banking, Mining, Insurance, and other shares. They are a safe investment at present low price.
Established 12 years.—Bankers: London and Westminster, Lothbury.

MR. H. WADDINGTON, MINING AND SHAREBROKER,

20, THROGMORTON STREET, LONDON, E.C.
Shares in railways, mines, &c., bought and sold on the usual commission. Clifford Amalgamated, Gribbler and St. Aubyn, East Gribbler, and Great South Toigus should be bought at once. West Seton shares should be bought at the present reduced price.

MR. WILLIAM BARTLETT, No. 2, BUCKLERSBURY,

LONDON, has SPECIAL BUSINESS in—
Kelly Bray. East Basset. North Trekerby.
Wheal Seton. Wheal Grenville. Great Laxey.
Providence. East Providence. Nanglies.
East Caradon. Bedford United. Wheal Treilway.
Wheal Mary Ann. North Basset. Tincroft.
Great Wheal Vor. Clifford Amalgamated.
Mr. BARTLETT still recommends Clifford Amalgamated, North Trekerby, Nanglies, Great Laxey, and Providence for immediate investment.
Bankers: Alliance Bank, Lothbury.

MR. JOHN B. REYNOLDS, of 2, HATTON COURT,

THREADNEEDLE STREET, is prepared with a list of a few mines which he can confidently recommend for investment, and which are likely to have a very considerable rise in a short time.—November 11, 1864.

MANCHESTER.

MR. W. HANNAM, MINING, SLATE QUARRYING, INSURANCE, and GENERAL SHAREBROKER, ROYAL INSURANCE BUILDINGS, KING STREET, MANCHESTER. A Monthly Investment Circular on application.

Original Correspondence.

COLLIERS' STRIKES, AND MACHINERY.

SIR,—In reference to your article on "Colliers' Strikes and Machinery," in last week's Journal, it is but fair to state that the coal-cutting machine mentioned therein is the patent of Mr. James Grafton Jones, and was supplied by us, and the same which you described in your previous Journal of Oct. 29, but with the addition of the pair of trial wheels mentioned in your later article. The air-compressing engine and apparatus was designed and manufactured by Messrs. Pigott and Farrar, of Barnsley, and cannot be too highly estimated.—*Newport, Mon., Nov. 8.* FRED. LEVICK, (for James Grafton Jones and self, proprietors of the patent.)

THE CLEVELAND IRON TRADE.

SIR,—In last week's report of the state of the Iron Trades, &c. (under the heading of Derbyshire, Yorkshire, and Lancashire), your correspondent has made a grave declaration as to the number of furnaces out of blast in the Middlesbrough district, and thus creating a most erroneous impression on matters requiring the most exact and correct information, the converse leading to much irregularity and inconvenience. Please allow me to correct the statement that "there are a number of furnaces out of blast in the Middlesbrough district;" for out of sixty-five furnaces in the district, on the 1st of the present month only one was out of blast, being under repairs, as will be seen by the appended list, and no less than twenty other furnaces at the same date were in course of erection; many of these are close on completion, and all ready for blowing-in, and the foundations laid for six others. This proves a vitality and most healthy state of things in the Cleveland district. On Nov. 1 the position of the Cleveland furnaces was as follows:—

Place and owners.	In.	Out.	Total.
Easton—Bolkow and Vaughan	9	—	9
Clay Lane Company	6	—	6
South Bank Company	3	—	3
Middlesbrough—Bolkow and Vaughan	4	—	4
Hopkins and Co.	2	—	2
Cargo Fleet—Jones, Dunning, and Co.	2	—	2
Cochrane and Co.	4	—	4
Gilkes, Wilson, Pense, and Co.	5	—	5
Fort Clarence—Bell Brothers	6	—	6
Norton—Warner, Lucas, and Barrett	3	—	3
Stockton—Holdsworth and Co.	3	—	3
Thornaby—W. Whitwell and Co.	3	—	3
Darlington—South Durham Company	2	1	3
Grosvenor—Bagnall Brothers	2	—	2
Witton Park—Bolkow and Vaughan	4	—	4
Ferry Hill—J. Morrison	3	—	3
Newport—D. Samuelson	3	—	3
Total	64	1	65

These furnaces constitute at present those already completed in the Cleveland district, with the exception of the four at Witton Park, which are situated in the county of Durham, but as belonging to Messrs. Bolkow and Vaughan, and their working position not altering the list of those in or out in either list, I thought it as well to place them among the others of this list. The list for the adjacent county of Durham stands as favourably circumstanced for being at work, for although ten appear out at Consett, yet it must be borne in mind that they never were in blast at all to the present proprietary, the works being the property of the defunct District Bank of Newcastle; and the eight furnaces in blast at Consett, and the very extensive rolling-mills attached thereto, are now being most successfully worked by a body of the late shareholders of the Bank, the remaining ten furnaces never having been in blast by them at all for several years.

COUNTY OF DURHAM FURNACES—STATEMENT TO NOVEMBER 1.

Place and owners.	In.	Out.	Total.
Stanhope—Weardale Iron Company	1	—	1
Towlaw—Weardale Iron Company	5	—	5
Consett—Derwent Iron Company	8	10	18
Seaham—Lady Londonderry	3	—	3
Jarrow—C. Palmer	4	—	4
Birtley—Parkinson and Co.	3	—	3
Total	24	10	34

As I have stated, these ten furnaces have never been used by the present proprietary, and previously for several years; therefore, really afford no clue whatever to the state of trade in the locality they are situated in, and most assuredly have no connection whatever with the Middlesbrough district.

With reference to the "very large order for railway work, &c., being executed for India, the chairs being cast at the rate of 50 to 60 tons a-day, some new furnaces are nearly completed, and an engine of 1000-horsepower is being put down in connection with them;" this relates to Sir W. Armstrong and Co.'s extensive works at Elswick, in Northumberland, and the 1000-horsepower engine refers not alone to this company's blast-furnaces, now very nearly completed, but to the very extensive rolling-mills which this company have also laid down. THOS. A. BARNES.

Prospect-place, Whitby.

THE SOUTH STAFFORDSHIRE IRON TRADE.

SIR,—It is always a pleasure to hold a controversy with a practical man on any subject, whether scientific or otherwise, as there is some information to be gained, but when mere "theorists" thrust themselves into print the whole affair becomes a "bore." A statement was made that the French ironmasters were underselling the South Staffordshire ironmasters in the London market 3s. per ton in the price of girders. I have seen most of the heavy works now in course of erection in London, but find all the girders made with English iron, and of English workmanship. Certainly if French girders had been "imported into England," it was clearly the duty of the *Mining Journal* to inform the iron trade of the fact, but so far as my memory serves me, that oracle of the mining interest is silent on the subject. No one could find out how these girders got to London at 3s. per ton under the market price; but Mr. Barnes has solved the difficulty; and we now know all about the whole affair. The most difficult problems in the world are always as clear as noonday when properly explained, but how Mr. Barnes can prove to us that the French ironmasters can buy iron at Whitby in England, take it to France, again re-ship it to London, and undersell the English makers 3s. per ton in their own market, is more than I can comprehend. Of course, it is only a question of 7s. 6d. per ton, the cost of the freight of the iron to France, but let us take Mr. Barnes's own figures:—

To cost of iron at Whitby	per ton £16 6
Freight to France	0 7 6
Import duty and charges	1 17 6
Inland carriage to works	0 10 0
Back carriage of girders to London	0 17 6 = £5 9 0
Cost of pig-iron, carriage, and underselling price in London	3 0 0
Position of the Frenchman	per ton £8 0 0
The price of pig-iron in Staffordshire, equal to Whitby best brand (say)	per ton 3 0 0
Difference	£5 9 0

in favour of the South Staffordshire manufacturers. Perhaps this explains how Austria also competes in our market. But then comes the word "always part of the programme"—a purchaser can be found willing to pay 25s. per ton first-hand to the Frenchman for common girders, the thing can be done. Unfortunately for the Frenchman, girders can be purchased in South Staffordshire at — per ton. Wait. I will leave Mr. Barnes to find out the price himself; he may gain some information which will, perhaps, enlighten him. But Mr. Barnes has not yet convinced us that pig-iron can be made at Grosvenor at a profit, and delivered free on board at Whitby at 11s. 6d. per ton. Perhaps I had better ask Mr. Barnes to give us the result of his own experience on this point, and if he cannot, perhaps some of the shareholders of the Whitby Iron Company can tell us the amount of the dividend they got from their ironworks at Beckhole, while under the management of Mr. Barnes. But, as Mr. Barnes was their manager, he certainly can tell us how much iron he made per week at the two furnaces, the net profit to his company out of this 1s. 16s. per ton, and the amount of dividends paid to the shareholders during this time. Now, unless Mr. Barnes can show and convince the shareholders of the Whitby Iron Company that he could and did make cast-iron at these works at a profit for 1s. 16s. per ton, we can only come to the conclusion that he is as great an authority on the Whitby iron trade as he is on the French iron trade. Now, Mr. Barnes, you should recollect that those who live in "glass houses should not throw stones." I really think I have some of your letters somewhere also. But Mr. Barnes, did not you offer, through me, that if my friends and clients would only take the iron mines from the party you pretended to represent, erect blast-furnaces, and employ you as manager, that you could and would hand over to us all the free and independent electors of Whitby? And I beg here to inform the electors of Whitby, that if my name were used at all in connection with the election,

it was without my authority, and that the intelligence conveyed to me in last week's Journal was the first that I ever heard of this "Whitby sensation." One word more, Mr. Barnes. As you ask me for an introduction to my French friends and clients, and appear anxious to show them how to buy and sell iron in the English and French markets, before I could give you this introduction I should require to be informed by the directors of the Whitby Iron Company that you managed their works to their entire satisfaction, and that the works were remunerative to the shareholders at 11s. 16s. per ton for the iron made under your management. 26, Throgmorton-street, Nov. 7. GEO. SHEPHERD, C.E.

"MUNTZ METAL"—THE AURICHALCUM OF THE ANCIENTS.

SIR,—I find in "Cooper's Thesaurus," published A.D. 1573, that this alloy was known to the ancients as *Aurichalcum* or *Orichalcum*. It was used by them for adorning their columns, &c. This, after the lapse of so many years, is a very curious fact. The Chinese have for centuries employed the alloy of zinc and nickel for children's toys, &c. Allow me to suggest to the Muntz Company the manufacture of flower-pots of their alloy, and likewise pipes or tubes for irrigation works, as all plants grow much more rapidly when irrigated with water positively electrified, the clouds always being in a negative state. JAS. BRUCE (late 33d Reg.) London, Nov. 9.

DOLCOATH MINE—DRESSING THE ORE.

SIR,—The writer of a letter in the Journal of Oct. 29, on "the Dolcoath Meeting," signing himself a "Miner," evidently feels an interest in mining enterprise, and his few remarks on the "cost of dressing the tin ore of this mine," as well as on the "large quantity of tin lost from want of care in the after processes," were not, of course, introduced into his letter with the "object of depreciating the knowledge and acquirements of those who manage at this, the most successful, mine in the west." (?) These subjects, however, are of such serious importance to the shareholders generally, and to the agents, too (who, by-the-bye, with their families, hold one-tenth of the mine), that something should be done to bring about a better state of things, and, if possible, to raise our operations, both in economy and effectiveness, to the level of our neighbours. I would suggest, therefore, that "Miner" visits this mine, and points out the serious defects he has been kind enough to state exist, and which he says the "most casual and ignorant miner must be struck with." I need not add that by so doing he would confer a boon of no small magnitude on the agents, as well as on the mining public generally.

In reference to another part of the letter, I take the liberty of remarking that Mr. Waters is undoubtedly capable of forming his own opinions, and of acting upon them; but if "Miner" thinks otherwise, perhaps he would call on that gentleman, and give him a little instruction on the important matters of tin smelting, buying, &c. ONE OF THE AGENTS. Dolcoath Mine, Nov. 7.

GOLD MINING IN WALES.

SIR,—I have been much pleased in noticing the returns of gold raised at Castell Carn Dochan; and although the quantity at times is very small, being only about 2 ozs. for the week ending Nov. 1, still it is a testimony to the fact of gold being found in Wales. I strongly advise the shareholders, now that they know the property contains gold, to erect at once a powerful engine and a large number of heads of stamps (say) from 60 to 100 heads, so as to be enabled to stamp large quantities of mineral, and make a proportionate return of the precious metal. Let them take the hint from the tin miners of Cornwall, who, on opening a mine, and finding the lode large and productive, immediately erect powerful stamps to reduce large quantities, so as to make up in quantity for the lack of quality. Anyone who has visited the neighbourhood of Dolgelly need not wonder at the estimation in which gold mining is held at present, and why it has never paid any dividends to the shareholders, and why it never will to the majority of the different companies, unless another course is pursued from that hitherto adopted. Let the different companies (of which I think there are 25 or 26) go to work in a miner-like way, and prove their lodes, and if they contain gold to the extent of only $\frac{1}{2}$ oz. to the ton, call in a competent engineer, and let him erect good stamping-machinery for them, with not less than 40 or 50 heads—100 would be better; they will then have some chance of getting a return for the capital expended.

I am glad that the Vigna and Clogau and the Welsh Gold Mining Companies have secured the services of Mr. Arthur Dean as their consulting engineer, and that he has already commenced to erect powerful stamping machinery at both mines. At Tyn-y-groes he will shortly have 120 heads at work, when he will be able to prove that not only is there gold in Wales, but, when worked in a proper manner, there is sufficient to pay handsome profits to those who have embarked their capital in those concerns. What return can the shareholders of the other mining companies possibly expect when they have only a stamp with four or five heads (and that often badly constructed, sometimes driven by a belt) to reduce the quartz? Anyone at all accustomed to mining operations could tell them in a moment that, unless their quartz is very rich indeed, they will not get gold enough to pay the salaries of their agents. H. Nov. 7.

MR. N. ENNOR'S SYSTEM OF GEOLOGY.

SIR,—The style in which Mr. Ennor writes his letters may deter many (who otherwise might) from entering into a controversy with him on the subject of his System of Geology; but, as he seems to have maps and plans, and to have very seriously studied the subject during a long period of active practical occupation, may I suggest to him the propriety of engaging some public room, where he can exhibit his drawings, and enter into the necessary explanations to those who may be there assembled. I feel assured that many gentlemen would embrace the opportunity thus afforded to meet and discuss the matter with this "champion of the Practicals."

Without offering an opinion on the soundness or otherwise of his statements, I may express my belief that much credit appears to be due to Mr. Ennor for his perseverance, and I can only hope that he will show an earnest desire to enlighten while explaining his views, when he may depend upon an attentive and friendly audience. F. G. S.

MR. NICHOLAS ENNOR'S SYSTEM OF GEOLOGY.

NO. XVII.—THE UNITED MINES HOT WATER.

SIR,—Having referred to the Journal to see my remarks on the United Mines Hot Water, made in the early part of 1855, near ten years since, I find I then noticed, and gave it as my opinion, that it was caused from chemical action, produced by sulphur, iron, and copper combining and forming there, and then sulphuret of copper; and that the child now living is likely to see the ore worked out, and the water become cold, much like the water of other mines. I could get no information of any man who had ever attempted to analyse the water: some of the most intelligent captains asked me if I thought it were not the sulphur dissolving that caused the heat: this I answered in the negative, as I could detect but little sulphur, iron, or copper going off. I published this report in the Journal as my opinion: a week or two after I went down to inspect Wheat Boiler, when the old captain came over from the United Mines to see me, and to inform me that he could bear me out in every word I had said respecting the water. He said that he had worked two or three lodes south, and as he got into the heart of the ore it became very hot, and when they had taken out all the ore the water became cold. He said he was sure that I was correct in what I said. I also noticed that this hot water came from the east, and that the ore dipped in that direction. I stated that that there was sure to be a great deposit of ore there, and that it was likely to make the deepest mine in all this district. I am so far home out to the letter. Captains of other mines state they have found hot water in zincs, but only about the deposits of ore. I believe that all hot springs originate from chemical action, arising from combinations of metallic and mineral substances, which opinion is borne out by all the hot water found in Devon and Cornwall, where the deepest trials have been made. If this is the true and natural law in Cornwall, it is the elementary law prevailing throughout the world. We must not expect every mine that produces copper to have hot water; it is only in those mines that are growing sulphurets that the water is very hot. I believe these lodes continue hot but for a season; when the sulphur falls the heat is reduced. I returned Devon Consols as a decaying body of ore: where the heat had subsided the courses of copper in that mine became coated with the oxide of iron and sulphur in a few hours, and copper showed on bright iron. I have stated the Devon Consols to be a decaying deposit of copper, and the United Mines a growing one. I have no doubt but that the Devon Consols lode was at some period a hot one. At Great Downas, twenty years since, the upper part of the mine, in a mass of sulphurous ore, was very hot, and the lower portions quite cold. What will Mr. Fox say to this?

I next take up the remark made at Bath on the hot water in the United Mines. Not with the wonderful long shot they fired, as Sir Charles here tried his hand at a new mortar, to fire round shell—a shell only one year round. He made Mr. W. Smyth his soldier; he acted gunner himself, and appointed Mr. Horton Davey as commissary, to bring up supplies. A new shell was planned and constructed, charged by Prof. Miller and fired; it exploded, when it was found to contain sulphate of lime, and the chlorides of calcium and sodium, and caesium—a new metal, never before found in a shell fired in England. It also contained a large quantity of lithium. This shell to me, was charged with strange contents. As this shell produced neither sulphur, iron, or copper, it looks suspicious. The very disturbance of the lode was sufficient to have produced portions of each. Here is a lode in places 12 ft. wide, composed of nearly one-half sulphur, the

remainder consisting of iron, copper, and silica, while not a trace of either is found in Prof. Miller's shell. This, though strange, goes to bear out my view as to the lode being a large deposit of ore forming, and nearly all the iron, copper, and sulphur taken out of the water must have contained portions of sulphur, iron, copper, and silica. Were I to get the water analysed by three different men, and not let them know where it came from, they would all differ widely. I now hold such assays from the best of them, Prof. Miller had better call to his recollection whether he has ever analysed any of this water before.

Now for a few words on the new metal, lithium. Is it found in the ore? If so, this lode should have been highly charged with it in the ore. Is it to be found in the lode? If so, have they a fair specimen to be sent to Jermyn-street? If it is only to be found in water, what can they precipitate it with, and to become a profitable and marketable article? Where was there ever a deposit of it found? Where does this ore come from? Is it from a decaying deposit? If it be only a substance found in water, it is of little value. A more definite explanation of the subject will be received with thanks, as I am ever open to give and receive information.

I will now make a few remarks on Mr. W. Smyth, with all due respect to him as a miner of some twenty years standing in England, though I am not inclined to give him a large amount of credit for his aid to other English miners, or the improvements he has made in mining generally. I often notice his remarks on anything supposed to be new in water, what can they precipitate it with, and to become a profitable and marketable article? Where was there ever a deposit of it found? Where does this ore come from? Is it from a decaying deposit? If it be only a substance found in water, it is of little value. A more definite explanation of the subject will be received with thanks, as I am ever open to give and receive information.

I will now return to Clifford Mine, first noticing what he says on the hot lode. There, he says, a fissure from 6 to 12 feet wide. What does he mean by a fissure? I saw no fissure there. Surely he cannot mean that the United Mines lode is a fissure. I could see only firm side walls to the lode, I saw no fissure sufficient for a cut to go into; there might be what miners call vugs about the water passage; water is sure to keep a passage open, nothing can confine water in the earth; a 2-inch hole will let off 250 gallons per minute, or even an inch hole: man has no means of knowing the pressure of water in the earth; lodes are not hollow spaces, as no man of no practice suppose they may fairly be termed solid. I further notice that Mr. Smyth says the line of the rock cleft in two, so as something can pass on; a solid cannot be a fissure or rent; if it were a fissure it is a pity Mr. Smyth had not gone to the end, and then come back to tell us where the hot water came from. I have only seen what I call fissures in line formations; a man can walk in them for a mile; a quantity of water flows through them, but metal never accumulates, neither do they ever become solid. Will Mr. Smyth or his friends tell us how these fissures come in lime rock, and only in that rock? (To be continued.) N. ENNOR.

THE FORMATION OF GRANITE.

SIR,—I should have been better pleased, and your readers would have been more edified, if your correspondent, "A Practical," had replied to my letters on the Formation of Granite, instead of endeavouring to prove that I have no "smattering of practice" (sic)! I tell him again, if it is of any consequence, that I am a Practical—that my hands are horned and stiff from manual labour. Should your correspondent ever visit this part of the world he will soon learn the capacity I have for work, and the reputation I bear as a man of hard toll. But I have written throughout as a Practical; although the form of the discussion was forced upon me by my opponents, who put questions to me that I could only reply to with some show of learning; I was not allowed, even if so disposed, to write a treatise on the subject, viewing it from every side. As it was, my arguments were all more or less based on my observations as a Practical. I began by proving, that from the position of granite in relation to other rocks it must once have been a state of fusion. I also traced its igneous origin from the changes it has produced in the sedimentary rocks with which it is associated. I will not, however, recapitulate the arguments I have used; but, as a Practical, I challenge your correspondent to rebut any of my arguments. "A Practical" says the books I have quoted from are "now disused by all scientific men of the present day." What! Bischof, Miller, Phillips, Percy, Sorby, Jukes, Richfoll, Durocher, Regnault, men of the past—the advocates and exponents of an exact science! Who, then, I should like to know, are the savans of the day? I have no patience with your unlettered Practicals. JOHN JONES. Blackporth, Nov. 7.

PANT-Y-DARAN SLATE QUARRY.

SIR,—Many trials are being made on the Llanllechid Mountain in search of slates, and the prospects in most of them, judging from their indications, are very encouraging; but, as in all other trials, there is one among these which decidedly ranks the first in every respect, and, consequently, a few remarks on it may be interesting to those who are engaged in the slate trade. This quarry is situated in a part of Llanllechid Mountain, known as Pant-y-daran (the Valley of Thunder), which is about three miles to the south-west of the Penrhyn Quarry, and within about 100 yards of the source of the Afon Bertan. The land rises here very high, and the quarry has been opened by the side of the river, so that it can be easily laid open in the same way as the Penrhyn Quarries—in galleries, which would consist of about eight, with plenty of room for the waste on both sides, without covering an inch of the vein, which is very wide.

From the above statements it is obvious that this quarry can be fully developed and carried on without any mechanical power, which, in other quarries, takes so much of the invested capital, and a vast amount of the profits; in fact, the only difficulty to be surmounted to make this one of the most profitable quarries that has been offered to the public is the construction of a road, and which must be one of the first things done, as, from the present prospects, the quarry will soon be stocked with tons of slates which are second to none in the Principality. This is not a mere assertion, I may state that the opening was commenced about three weeks ago, by two quarries, and now only about 3 yards long by about 3 yards broad, and the depth not more than 4 yards; yet from this almost insignificant opening some hundreds of first-class slates have been made, which stamp this quarry as the first of all the other trials.

I intend in a future letter to make some remarks on the other trials, which are carried on in the different parts of this mountain. E. A. W. Reamur, Nov. 9.

AUSTRALIAN COPPER MINING REPORTS.

SIR,—My attention having been directed to the remarks of your correspondent in last week's Journal on the above-named subject, I have carefully perused the whole of the Australian mining reports which appeared in the Journal of Oct. 22, and, with your permission, will point out some striking defects. I take them in the order of rotation as I find them inserted. First, the Kapunda Mine; the statement published by this company cannot be called a mining report, for it simply remarks—"The quantity of ore raised in June was 289 tons of 17½ per cent. average produce, equal to 50½ tons of copper, exclusive of 60 tons of sulphur ores for flux." The 50 tons of sulphur ores are, doubtless, poor (say 5 or 6 per cent.), but the cost price of raising it was as much per ton as the 289 tons, and, therefore, the fair way of doing it would be 339 tons, equal to 52½ tons of copper; but the shareholders are left in ignorance as to the amount of the cost-sheet for the month, the produce of the ore per fathom, and cost paid per fathom; consequently, no one can ascertain whether the mine is working at a profit or a loss.

The Yudanamutana stands next in the list, and gives a report on the various points of operation; and after stating that the Big Bunch, at times during the month, has been worth 1000s. per fathom, that—"The lode in the western side is 3 feet wide, of 25 per cent. ore, as broken," proceeds—"We have 22 men sinking, at an average price per ft. of 18s., average yield 6 tons of ore to the fathom, of an average produce of 15 per cent. as broken. There are 16 men sinking, at an average cost of 12s. per fathom, average yield per fathom 6 tons of 15 per cent. ore, as broken, so that our present monthly yield of ore should be about 260 tons, equal to 390 tons of copper; cost-sheet for the month of July, including smelters, &c., 8400s." Here, then, we find that, at a cost of 8400s., the quantity of ore raised has been 260 tons, equal to 390 tons of copper, or equivalent to 39 tons of pure copper, and worth (say) 3705s. The cost-sheet, it is stated, includes smelting, but no mention is made of the quantity of copper run out during the month. To make the report complete, it ought to have stated the quantity of copper made, and, further, the estimated money value of the ore raised, or the average percentage of the aggregate quantity of ore raised.

The Worthing comes next, and, after stating the progress made generally at the works, remarks—"The quantity of ore raised and dressed in the month was 270 tons, and 65 tons of regulus had been made." There were 130 hands employed, and the expenses of the month, including smelting, &c., had been 1955s. Here we find some good data to glean the profits made, but not sufficient, for the percentage of the ore raised is not given, and the captain omits to state the money value of the ore, or the cost price per fathom; consequently, the shareholder is unable to gather whether the ore raised, and the regulus made, is equivalent to the monthly working cost at the mine.

The Scotch Australian report follows, and the captain at Callangullong reports that "the tributers have sampled 25½ tons of ore, estimated to produce 12 per cent. of copper, and the waste was set at 2s. and 12s. tribute." At the West Cadia Mine it is stated that "the quantity of lode stopped in the past month has been 26 fathoms; sunk on the lode, 11 fms.; driven, 20 fms.; and cross-cut 7 fms.; total, 65 fms. The estimated yield of ore therefrom is 20 tons, of 13 per cent." Here we find the total quantity of ore raised, and the percentage of the ore, but the amount of the cost-sheet for the month is not given, and, therefore, the shareholder is left in ignorance as to whether the monthly cost exceeded the value of the month's produce.

The Fortune, appropriately enough, comes last. The captain, after reporting on the progress of operations with pitwork, engine, &c., states—"The slopes in back of the 20 are producing 1½ ton per ft. of good yellow ore. The slopes in the 40, north-east, are producing 3 tons of copper per ft. Ore dressed this month, 30 tons of copper and 5 tons of lead." The yield of ore per fathom is given, but the percentage of the ore is not stated, and the cost-sheet is also left out; and, therefore, data are wanting to form a correct opinion as to the value of the workings. It will, I think, be apparent from the defects in omissions in reporting progress at the different mines that a better system is required, in the order that shareholders generally may be able to derive correct information as to the monthly working cost of the respective mines, as well as the total value of the aggregate quantity of ore raised per month.—Nov. 10. INVESTIGATOR.

YUDANAMUTANA COPPER MINING COMPANY.

SIR,—Among the numerous readers of your Journal there are, doubtless, many shareholders of the above company, who, in common with myself, have experienced great difficulty in obtaining the delivery of their shares within the time allowed by the rules of the Stock Exchange. Indeed, the practice of withholding the delivery has so long prevailed that it has now become customary for the broker to offer the delivery to one of his clients a small fee, in order to effect the delivery of the shares bought. I think some attempt should be made to remedy the evil complained of, for it can have no other than a demoralising tendency, and be injurious to the best interests of the Stock Exchange; therefore, I would urge upon all purchasers to uphold their own interests, by enforcing the delivery of their shares in due course, and by so doing check, in some measure, the reckless and unprincipled practice of those who sell shares, through the medium of their broker, of which they are not possessed. If you will kindly give inst-

don to this, and lend your powerful aid to eradicate the grievance, you will, doubtless, receive the thanks of the respectable body of stockholders, and their clients also.

A SHAREHOLDER.

NORTH WHEEL SETON COPPER MINING COMPANY.

See—In last week's Journal, under the head "Winding-up the North Wheel Seton Mining Company," it is stated: that Mr. Simpson (myself), of Leeds, and Mr. George Huxley, of Exeter, appeared for the directors, to oppose the application. This is an error, which I hope you will correct next Saturday. I am the petitioner. My solicitors state that Mr. Blackburn, the solicitor to the company, instructed Mr. Roberts to appear for Messrs. Bray and Schofield (two of the directors), and Mr. Roberts instructed Mr. Huxley, of Exeter, to appear for those gentlemen. Mr. Huxley pressed for an adjournment, which, of course, was refused, and as there was no evidence filed in opposition to the order was made as a matter of course, and Mr. Blackburn's clients will have to bear their own costs. I have received instructions to forward the books to Cornwall.

Leeds, Nov. 7.

G. SIMPSON.

Meetings of Public Companies.

WEST CHIVERTON MINING COMPANY.

The general meeting of shareholders was held on the mine, on Thursday, Mr. EDWARD BURGESS in the chair. The notice convening the meeting having been read, and the usual preliminaries disposed of, the report of the agents and statement of accounts, of which the subjoined is an abstract, were submitted:—

Balance last audit	£5060 19 2
Lead ore sold	7326 1 2
Blende sold	112 10 0
Sundries sold	178 6 8—£12,667 17 0
Mine cost three months, ending September	£3845 4 8
Lords' dues	495 17 11
Rates, doctor, and sundries	129 7 3—4,470 9 10

Leaving credit balance

Nov. 10.—William's Lode: In the 80, west of Hawke's shaft, the lode is large, worth about 300 tons. In the 70, west of Hawke's shaft, the lode is large, worth 70 tons. We are pleased to say it presents a very kindly appearance. This strengthens our opinion respecting the productiveness of this lode at the deeper levels in the western part of the mine, where there is a long piece of ground to the boundary, about 300 fms. We have commenced to sink a winze below the 80, west of Hawke's, where the lode is worth 100 tons. Susanna's shaft, sinking below the 70, is down 4½ fms., on a lode worth about 250 tons. Burgess's shaft is now sunk to the 70, and when communicated to the end, driving west of Hawke's, we shall at once push on the sinking to the 80 for ventilating the bottom part of the mine, and as well for drawing through—Valpy's Lode: Since your last meeting we have opened up a valuable piece of ground in the 80, on the north part, which we are now driving two ends on. The eastern end is worth 30 tons, and the western 20 tons. There has also been a winze sunk from the 70 to this level, the first 5 fms. worth 30 tons, and the remainder 50 tons. In the back of the 80, on the south of No. 3 winze, we are now taking down a south branch, which is worth 25 tons. The winze sinking below the 70, about 10 fms. west of No. 3 winze, is on a lode worth 150 tons. Elizabeth Lode: In the 80 we have driven through a good lode of lead, which will average for 20 fms. long 350 tons, as well as sink a winze from the 70 to the 80, which has varied in value from 150 to 400 tons. We are now sinking a winze below the 80, on a fine looking lode, 3 ft. wide, worth 400 tons per fathom. The winze continues to yield a quantity of silver-lead. When sunk in Part: The 25 has been driven to the 80, and is now sinking. On a lode 2 ft. wide, composed of spar, spar, and muddle, with stones of lead. The 25 has also been driven west 11 fms. The same remarks will apply to this end. Hawke's engine-shaft is now in the 90; we have a pair of men cutting flat and making all necessary preparations to resume sinking. The cross-cut is driven 14 ft. south towards the lode. On Saturday last we intersected a branch of lead and blende, which corresponds with the north part, which passed through the shaft about the 80. We are much pleased with the stratum at this point, which is similar to the nature of the ground about the productive lodes in the upper levels, seeing the low power and so many favourable indications, we look forward with great expectations to success in finding a profitable mine as soon as the water is sunk. The cross-cut is driven 4 fms. further driving.—JAMES JULEFF, RICHARD NANCARROW, WILLIAM NICHOLLS.

The CHAIRMAN explained that the profit on the three months' working was \$14,667. 8s., that they could declare a dividend of 15s. per share, and still add \$961. 8s. to their credit balance, which would thus be raised from \$5060. 19s. 2d. to \$5961. 7s. 2d. The declaration of the dividend was unanimously agreed to, and the usual vote of thanks having been accorded to the Chairman, the proceedings terminated.

CHIVERTON MINING COMPANY.

The general meeting of shareholders was held on the mine on Thursday, Mr. EDWARD BURGESS in the chair. The usual preliminaries having been disposed of, the agents' report and statement of accounts, of which the subjoined is an abstract, were read:—

Calls received	£1968 0 0
Merchants' bills due	387 14 11—£2355 14 11
Balance last audit	£ 347 0 0
Labour cost of merchants' bills, three months	108 1 6
Doctor and sundries	7 17 0—£385 19 3

Leaving balance, cash in hand

To this balance must be added the amount of calls in arrears, £1021. 1s., making together, \$901. 15s. 8d.; from which deduct \$371. 14s. 11d., merchants' bills unpaid: leaving credit balance, £1614. 0s. 9d.

Nov. 10.—We beg to hand you our report of this mine. Since the last meeting we have cleared and secured Murray's shaft to the 50 fm. level, and the map are now driving the 50 fm. level, west of this shaft, to communicate to Cookney's. We have had a collapsed shaft to clear and secure from the 40 down, which has very much interfered with the time in draining the mine; however, from what we can learn from the former owners, there is a great probability of our finding a larger and richer shaft. In this shaft we have correct, which we have no reason to doubt. It will very much facilitate our progress. The 50 fm. level, driving east of Cookney's is in 6½ fms.; the lode in the end is 3 ft. wide, composed of spar, muddle, nookan, and good stones of silver-lead, with a very promising appearance. We hope to communicate this end with the level from Murray's in about ten days from this time; after this is completed we shall at once resume the sinking of Cookney's shaft, on a lode 4 ft. wide, of a very promising appearance, having all the characteristics of the same lode in West Chiverton at the same depth; as dropping the pitwork in Murray's shaft under the 50. From what we have seen, or opinions are strengthened as to finding a profitable mine as soon as the water is sunk to the bottom; and we are of opinion that our former reports will be more than realized.—JAMES JULEFF, JOHN BOLLAGE.

UNITED MEXICAN MINING COMPANY.

A half yearly meeting of shareholders was held at the offices of the company, Finsbury-circus, on Wednesday, Mr. CHARLES MORRIS in the chair.

Mr. W. M. BROWNE (the secretary) read the notice convening the meeting. The report of the directors stated that the profits for the half-year ending June 30 have been materially affected by the great scarcity and consequent high price of corn and fodder, arising from the bad harvest of 1863, and the dry weather in the spring of this year, restricting not only the working of the mines, but also the operations at the haciendas for the reduction of the ore. Notwithstanding, however, the serious drawbacks thus occasioned, the company's share of the profits of the Mine of Jesus Maria amounted to \$20,802 in the half-year, a result which, under these circumstances, may be considered satisfactory, accompanied, as it is, by the assurance that there is a promise of an abundant harvest for the present year.

The outlay on the Mine of Jesus Maria y Jose during the six months has amounted to \$92,081, and the returns to \$318,826, leaving a profit of \$226,745, of which the company received \$47,465; and the mine owners \$5043. The quantity of ore raised in the same period was 47,465 carags; 30,100 carags of which were extracted by the company, and 17,365 carags by the hacendados. In consequence of the excessive cost of forage and other articles of consumption, the operations have been limited to those works yielding the best class of ore, and the extraction has been restricted to the quality required for the reduction works, the ore of inferior quality being left in the mine until circumstances admit of its being more advantageously worked.

The mine of Guadalupe de la Ocurra having been offered to the company upon favourable terms, the commissioner, acting under instructions from the board, has entered into a contract for the same; the principal conditions are as follows:—18 barras, or shares, out of the 24 are ceded to the company, the company is to have entire control over the management of the mine, the company's outlay is to be liquidated before the mine owners participate in profits, and the tenure is in perpetuity. The mine of la Trinidad continues to be worked by a few buscones, and, although no important discoveries have been made, the returns during the six months have more than covered the outlay. The company's share of the small profit realised amounted to \$278. The available assets in Mexico at the date of the last despatch amounted to \$28,024, and the value of ore on hand and under reduction was estimated at \$73,400. As regards the finances in London, it is stated that by the audited balance-sheet to June 30 last, now submitted, it will be seen that the liabilities at that date were in excess of the assets to the extent of £13,011. 8s. 6d. This occasioned the proprietors will remember, by anticipating a portion of a remittance then expected from Mexico, in order to pay the dividend declared at the May meeting. The remittance referred to arrived in August last, and yielded in sterling £17,385. 6s. 2d. The available cash balance in September, after allowing the £13,011. 8s. 6d., providing for the cost of 100 bottles of quinine, since shipped to Mexico, and the payment of current expenditure up to that period, amounted to £5,090. 15s. 6d. On the 26th of that month the directors accordingly convened an extraordinary general meeting of the shareholders, when a dividend of 5s. per share, free of income tax, was agreed upon, and paid on Oct. 11 last. This required the sum of £11,063. 6s. 9d., which, with the further sum of £1071. 7s., set aside for the formation of a reserve fund, absorbed £12,134. 13s. 9d., leaving at that date £2948. 1s. 8d. to the credit of the company.

It will be seen from the foregoing, that although the results of the company's operations have not been so good as in former years, the difference is attributable rather to external causes than to any failure in the mine, and that the prospect of an abundant harvest, and of a more settled form of Government in Mexico, affords room to hope for large profits in the ensuing year.

The CHAIRMAN moved the adoption of the report, and in doing so took the opportunity of congratulating the company upon the present state of Mexico. The work of tranquillization continued, and most of the leading generals had given their adhesion to the Government, so that they might look forward to a permanently tranquil state of things, which might be of great advantage to all in any way connected with that empire. He might mention that Mr. Fitzherbert, their commissioner, had been taken suddenly ill, and it was thought at one time that his illness would take a serious turn; but he was happy to state it had taken a favourable turn, and that Mr. Fitzherbert would soon be able to resume his duties. He (the Chairman) need hardly say that the loss of Mr. Fitzherbert's services at such a moment would have been a serious blow to this company; but now it was to be hoped they would have the value of his services for some time to come. As regards the mines, it was satisfactory to find that the lower part of the St. Regis, where access had been looked for, a discovery had been made, although as

yet the ley of the ore was not so rich as they could wish. As mentioned in the report, Mr. Fitzherbert had made a most excellent purchase of a mine in perpetuity, only a small share of which belonged to other parties. The directors believed that the mine would prove productive, and yield good returns.

Mr. CHRISTIAN thought the Chairman might justly congratulate the company upon the improved condition of Mexico, but at the same time enquired whether any of the extortionate claims made upon the company by Doblado while resisting the French Government had been repaid? He also thought it would be satisfactory if the board could give some information with regard to this new mine.—The CHAIRMAN said that Mr. Fitzherbert was fully alive to the necessity of putting in the claims at the proper time, if, indeed, it had not already been done.

Mr. CHRISTIAN enquired if the imports of Doblado would be included?—The CHAIRMAN replied in the affirmative, but mentioned that the amount thus involved did not exceed some 2000, or 3000. As regards the new mine, he did think the board were hardly yet in a position to give any information with respect to it, further than that Mr. Fitzherbert had reported most favourably upon it after having personally inspected it.

A SHAREHOLDER supposed was if Mr. Fitzherbert had resigned from ill health, that there was some competent person in the service of the company who could have assumed his position.—The CHAIRMAN said that Mr. Fitzherbert held a power of attorney, and that Mr. Ferber would, no doubt, have assumed the position; but he (the Chairman) was happy to say that Mr. Fitzherbert had sufficiently recovered as to render such a contingency improbable.—A SHAREHOLDER wished to know if the district in which the mines were situated was perfectly tranquil?—The CHAIRMAN mentioned as a proof of the tranquillized condition of their mining district, that the Emperor had visited it, Mr. Fitzherbert forming one of the deputation.

Mr. J. PHILLIPS (a director), referring to the new mine, stated that Mr. Fitzherbert, in one of his letters, distinctly mentioned that this mine was stopped during the revolution, but whether it was that which took place in 1825, or in 1840, or the late revolution, the board could not quite understand. At all events, he felt they had good reason to congratulate themselves upon having selected, under the advice and judgment of Mr. Fitzherbert, a mine upon which they could exercise their operations, and so promote the permanency of the company, because as long as they were limited to the Mine of Jesus Maria, they must some day expect it to be at an end. Therefore it was very desirable indeed that something should be done towards opening out new ground, and with that view the directors had sent out instructions to Mr. Fitzherbert to select such mines as in his judgment he considered would well repay for development. The directors had received from Mr. Fitzherbert a lengthened account of the mine in question, and it certainly seemed to possess indications which must lead them to suppose it would eventually become a profitable concern. It seemed to be in a district that "produced ore especially rich in gold" (that was Mr. Fitzherbert's own expression), and that was a very favourable feature, seeing that when in the mine of Jesus Maria the ore was poor for silver it was rich for gold. He might, perhaps, be permitted to add a few words with regard to Jesus Maria: the most promising feature in connection with that property was the improvement in depth. Certainly he had always looked for something like an improvement in that direction, and for a continuance of that property which they all desired. The opening out of the vein on Santa Fe level, being almost at the deepest part of the mine, was most important, because it spoke well of the chances of mining discoveries in the deep crust-cut of San Carlos, a depth of about 350 yards. If they should be fortunate enough to open out the vein there, they would certainly possess a mine that would give them profits for many years to come. Another advantage was that there were two veins—one running north and south, the other north-west and south-east. Hitherto the principal workings had been upon the north and south vein, which had yielded a profit of something like 90,000; but within the last year or two they had been opening out levels upon the north-west vein, and singularly enough the discoveries had been made at a deeper point of the mine, and had extended upwards. As soon as the ore was discovered in the lower levels, in the level immediately above the discovery level, the ore was found to be of a fine quality, and also yielding a large amount of silver in quantities; so that, upon the whole, he considered the prospects were most encouraging. (Hear, hear.) Under the new regime in Mexico, with a quiet Government, with better harvests, and a lower price for provisions, he thought there could be no doubt that their prospects would continue to improve, and he trusted the directors would be able to give the shareholders dividends for many years to come.

The report was received and adopted unanimously. A unanimous vote of thanks was passed to the Chairman and the directors for the successful manner in which they continued to conduct the affairs of the company. A similar vote was passed to Mr. Browne, the secretary. The proceedings then terminated.

EAST DEL REY MINING COMPANY.

The third annual general meeting of shareholders was held at the London Tavern, Bishopsgate, on Tuesday, Mr. CHARLES MORRIS in the chair.

The report of the directors stated that, in the first place, they took the opportunity to congratulate the shareholders on the recent acquisition of the Morro Sao Vicente Mine, which from present appearances promises not only to yield most encouraging results, but which, according to the opinion of Capt. W. Treloar, will eventually become one of the most valuable mining properties in Brazil. When he first took possession of it in February he found the mine full of water, in consequence of the former proprietors having suspended operations pending the negotiations for its sale, that it required much time and labour, with the very limited pumping machinery he had at command, to drain the mine and fork the water; it was not, therefore, until the month of July that he could descend to the bottom of the mine, or even inspect it at its lowest point. However, when he did ultimately reach it he went to work vigorously, and the result of his exertions has been so far successful that in the course of one month, and with only nine heads of very inefficient stamps, he succeeded in obtaining upwards of 1400 ottavas, or about 6250, worth of gold, from the trifling quantity of ore he was enabled to raise. At the Capao Mine, although more time had been consumed than was originally expected in opening it out, yet the heavy amount of dead work necessary for its safety had at length been completed, and it may now be said to be in good working order, and commencing to show favourable results. The returns of gold, however, up to the present time are still small, but seeing that these returns have been constantly and steadily increasing since the stamps were first put into operation, there are good grounds for supposing that ere long the monthly produce from this mine may become very considerable, and proportionately remunerative, particularly when arrangements have been made for bringing a sufficient supply of water on the mine to keep the whole of the stamps in motion, and the course of action constantly employed. With regard to the Emily Mine, the operations there have not been attended with sufficient success or encouragement to warrant a continuation of the works on a large scale, which would also incur a very heavy expense. The directors, therefore, after mature consideration, have thought it advisable to instruct their superintendent to discontinue the operations at the Great lode at once, and to reduce the cost of the trials now making at the Hard and Middle lodes to the lowest possible figure; and, if after the lapse of a short time allowed for carrying out these trials, the prospects do not very materially improve, then to discontinue these workings also, at least for the present; and while the expenditure on the Emily sets out, the 3000, or 4000, of the force and machinery no longer required, there would be immediately transferred to the Morro Sao Vicente Mine, and the water, of which there is an abundance, brought on to the Capao Mine, where it is greatly needed.

The balance-sheet allowed—To capital account:—	
25,000 shares on which 1s. 5s. has been called	£31,250 0 0
Less calls unpaid	136 5 0—£31,113 15 0
10,000 shares taken to this date of the 25,000 additional shares offered	
at 10s. each, per resolution of May 3 last	5,000 0 0
Profit on the purchase and sale of gold dust	75 3 10
Office furniture in London	21,000 0 0
Liabilities:—Bills payable	1,564 0 9
Balance due to the vendors of the Morro Sao Vicente	314 15 8
Sundries	
Total	£59,371 15 3

By purchase-money of the mining plant, machinery, &c., of the Emily Estate and Mines

Purchase-money of the Morro Sao Vicente Estate, Mine, plant, &c.

Preliminary expenses

Emily and Capao mining expenditure 12 months to June 30, 1864

Add excess of expenditure 12 months to June 30, 1864

Morro Sao Vicente expenditure to June 30, 1864, per costs and returns

Assets:—Cash at bankers and at office

" Ditto at Rio de Janeiro

" Advances to workmen

" Gold dust in hand

Total

The costs and returns for the Emily and Capao Mines for the 12 months ending June 30 showed a balance of expenditure of 17,359. 15s. 8d. The costs and returns of the Morro Sao Vicente Mine to June 30 showed a balance of expenditure of 4951. 11s. 8d.

The CHAIRMAN said that the Emily Mine, for the working of which the company was established, had not, he was sorry to say, after the expenditure of a great deal of money and time, proved equal to their expectations; but although the returns were trifling, it was satisfactory to find that they did not diminish, but, on the contrary, increased. The expenditure had been reduced to a very low scale, and instructions had been sent out to reduce the expenses as low as possible. As regards the Capao Mine, the features were far more cheering. The returns had considerably increased, and they had reason to believe would go on increasing. In January, 1862, it yielded 42 ozt., but in June it yielded 251, and in July 261, but in August there was a little falling off, owing to the fact that during this month there was a scarcity of water. The returns from the Capao Mine were separated from those of the Emily, which in 30 months yielded 471 ottavas; in April, 402; in May, 439; in June, 492; in July, 539; in August, 792; and during the last three months the returns from the Capao had increased, having yielded in July 839 ottavas; in August, 792; and in September, 582. The returns for September had rather diminished, but that was owing to the want of water. He thought he might say the mine was almost paying its expenses, and he was sure if there had been a sufficiency of water that he would have been in a position to state that the Capao Mine was paying its expenses, if not yielding a profit. The general prospects of the mine were exceedingly good, and as the explorations were extended in depth it was satisfactory to find that the lode improved in value and was highly encouraging, and one which induced the belief that their most sanguine hopes would be realized. The Morro Sao Vicente Mine came into the possession of the company in February, but, of course, considerable time elapsed before returns were obtained from it. But, as soon as the water was got out the mine began to make returns, for in August it yielded 1179 ozt., and in September 1015 ozt. The falling off in September arose from an unfortunate slip in the mine, which, of course, very much impeded their operations; but, as a part of the slip was a part of the lode they were working on, the stuff could be stamped as it was removed, and returns made from it. There was no doubt that by the next meeting the directors would be able to show a very much more satisfactory result, though they by no means admitted that the present one was in any way unsatisfactory. A remittance had been received of the value of upwards of 20000, and Mr. Treloar stated his belief that that would have been increased by about 10000, had it not been for the slip. He (the Chairman) congratulated the shareholders upon having obtained the Morro Sao Vicente Mine, because he believed it would in a short space of time prove a very valuable and remunerative property.

Mr. J. PHILLIPS (one of the auditors) satisfactorily explained some items in the balance-sheet relative to the purchase of the Morro Sao Vicente Mine.

A SHAREHOLDER enquired if the accounts of the two mines were to be kept perfectly distinct?—The CHAIRMAN replied in the affirmative.

A SHAREHOLDER drew attention to the item of home expenditure, which amounted to 13000, of which 7000, was received by the directors. He thought, under the circumstances, that was an excessive item.

The CHAIRMAN said the home expenditure would bear comparison with many other mines he could name; and in this company the directors held a very large stake; in fact, he might say they held among them something like one-third of the whole of the shares into which the mine was divided.—A SHAREHOLDER enquired if there were any

liabilities incurred in Brazil?—The CHAIRMAN said there were no liabilities beyond the working expenses.—The report and account were then received and adopted. Mr. J. Phillips and Mr. W. B. Ford, the retiring auditors, were re-appointed. A vote of thanks to the Chairman terminated the proceedings.

TORBAY HEMATITE IRON ORE COMPANY.

The first ordinary general meeting of shareholders was held at the offices, Tokenhouse-yard, on Thursday, Mr. INGLEDW in the chair. Mr. W. CHENHALL (secretary) read the notice convening the meeting. A statement of accounts was submitted, which showed:—

Ore sold and in stock	£5545 10 7
Current expenses, including salaries, labour, cartage and freight, horse labour, commissions on sales of ore, wharfage, powder, candles, &c.	£4263 17 0
Royalty	462 5 5
Land occupied and destroyed at mine	185 0 0—£4881 2 5
Balance applicable to dividend	£664 8 2

The CHAIRMAN said he had no doubt that some of the shareholders thought they would have had a dividend some six months since. Indeed, that was fully calculated upon, but in opening out any mining property many casualties occur which could neither be foreseen nor prevented. At the commencement of the company they had had to send an agent of the district firms in Yorkshire, Northumberland, and Wales; and during the testing of the quality of the iron there was a considerable time lost, and a considerable expenditure incurred at the mine, while but little ore was shipped. It was not till the commencement of July, when a change was made in the management, that really active operations might be said to have been commenced, and the profits made since then could not but be considered as satisfactory. He might mention that first-rate markets had been opened, where all the ore that could be raised would be readily sold; and there would be no difficulty at all, provided the weather allowed it, of shipping 1000 tons per month. If that could be done, there was no reason to doubt that a dividend of 7s. 6d., or perhaps 10s., per quarter would be paid. The balance at present standing to the credit of the company was something like 7s. 6d. per share; but the directors were of opinion that it would, perhaps, be better to pay only 5s. per share. He then moved a resolution to that effect.

A SHAREHOLDER enquired over what period the balance-sheet extended? The CHAIRMAN said since the commencement of the company, about twelve months. But up to the end of June the quantity of ore shipped did not pay the expenses; since then, however, large profits had been made.

The proposition that a dividend of 5s. per share should be declared having been duly seconded, an amendment was proposed and seconded that it be 6s. per share. But the CHAIRMAN, explaining that as the dues upon the ore had to be paid before it was removed from the mine, it was desirable that there should be sufficient capital in hand to meet those demands.—The CHAIRMAN in reply to a question, stated that the amount uncalled upon each share was 17. 13s. 6d., but the directors did not think of making any further call.

After some discussion, the original proposition was withdrawn, and the amendment was put as a motion, and carried unanimously, that a dividend of 6s. per share should be declared. As the directors had not received any remuneration for their services, they agreed to accept a disputed item in the accounts, amounting to 541. 17s. 8d. Messrs. Ingledew, Chenhall, Riorton, Payne, Hare, and Walls were appointed the directors for the ensuing year. A vote of thanks to the Chairman terminated the proceedings.

CROSIER VALLEY AND PORT MADOC FREEHOLD SLATE COMPANY.

The first annual meeting of the shareholders was held at the Guildhall Coffee-house, King-street, on Tuesday, Sir EDWIN PEARSON in the chair.

The report of the directors stated that, in accordance with the terms of the prospectus, 56000, has been paid, and 200 shares, considered as fully paid-up, have been allotted, on account of the purchase-money for the quarry, and the title deeds of the property are in the possession of the directors. The engineer (Mr. J. Wright, C.E.) having submitted his views for testing the slate veins, operations were forthwith commenced, but the exposed nature of the works, and the severity of the past winter, made it prudent to delay any extensive workings until the beginning of the spring, hence the actual operations have only been pushed on vigorously during the last six months. Acting on the advice of the engineer, all outlay had been confined simply to proving the slate veins, which can only be done economically by means of tunnels driven across. With this view, the road was made up to the works having been improved, three tunnels at different levels and at different points on the north side of the mountain were started. The deepest tunnel has been driven a distance of 51 yards, and is now in a hard bed of "trap-rock," which is supposed to be the "bed-trap" of a vein of slate lying beyond, and to this point the workings are being directed with all speed. Iron rails, timber, wagons, and other plant have been supplied, also a small barrack for the workmen and smithy have been erected, and the engineer reports that everything is now ready for pushing forward the workings with energy. On the south side of the mountain, operations have also been commenced, but have not been carried on to any considerable extent, in consequence of certain preliminary arrangements with the proprietor requiring completion. The directors believe that the property contains a large mass of slate rock, but from the statements of their engineer, and from the experience they have gained from observations made at other slate properties, they are convinced that until the veins are proved by actual drivings through them, and the works are much more developed than at present, it is impossible to predict certain success or early returns. No efforts, however, shall be wanting to thoroughly test the value of the slate, and when tested to open up the works at once. But while doing this, even at the risk of delaying the time for making profits, the directors will proceed with caution, so as not to expend more than is absolutely necessary until there appears a certainty an extended outlay will produce the usual profits of a good slate quarry.

The balance-sheet, as audited by Mr. W. Montes, and made up to Aug. 31, showed a balance at the bankers of £1247. 11s. 3d.

The CHAIRMAN said the report and balance-sheet would have put the proprietors in possession of the material part of the information which shareholders naturally expected to receive on such occasions, and, therefore, it would only be his duty to fill up a little more minutely the sketch which had been given. He had no doubt the prominent point that had struck the minds of shareholders in reading the report just submitted was that the progress made during the past year had not quite come up to the expectations of the directors. No doubt that was calculated to create a feeling of disappointment; but, at the same time, it frequently happens that first impressions were very much modified by a little more minute examination of the circumstances of the case, and that, he thought, would be found to be the case in the present instance. During the operations which had been carried on for hardly twelve months, several impediments had arisen which could neither have been foreseen nor prevented, but, at the same time, were incidental to all such undertakings. It had been stated in the report that their operations had been considerably impeded by the great severity of the winter; but, in addition to that, there had also been another impediment to contend against, which must be superadded to ordinary difficulties, and that was the perverse, intractable, and suspicious character of those with whom the directors had had to deal. He did not wish to speak harshly of their friends in Wales; but he had no doubt there were several gentlemen present who had heard the old ballad commencing with the words "Taffy was a Welshman," and then proceeded to give some description of Taffy's moral character, which, however, he (the Chairman) was not prepared to endorse; but, at the same time, he was prepared to say that of all the people in this world, Taffy was the most difficult and intractable animal to deal with in business—this was a difficulty which had delayed the operations for several months. With respect to the property itself, and in geological features, he had to depend upon the opinions of professional gentlemen, who were far better able to judge of that matter than himself. Upon that point they had the best evidence and testimony that could possibly be furnished. They had the report of Mr. Etheridge, who inspected the quarry with great care, and reported upon it long before it became the property of this company, and, therefore, his opinion might be taken as one of the most reliable character. In addition to this, they had the report and opinion of their able engineer, Mr. J. Wright, whose indefatigability was unequalled, not only in ascertaining definitely the character and prospects of the undertaking, but also in addressing himself to the negotiations with those individuals who were of all men the most difficult to deal with; but by his great intelligence and zeal had succeeded in bringing to a conclusion questions which had been pending during the last five months. The directors had been furnished from time to time by Mr. Wright, for the benefit of the shareholders, with the exact amount of work done, and the general position of operations; early in the spring the engineer set the quarrymen to work on the south side of the mountain, but they had only been at work a short time when their Welsh friends drove the quarrymen away, upon the ground that the surface land belonged to private parties, and that the company had no right to open upon it. From that time to within a short period their engineer had been continually endeavouring to arrange the matter, and had at length succeeded. From the commencement it had been the object of the directors to do everything in the most economical manner consistently with the interest of the company, and thus it would be found that for the amount of work done the expenditure had been very moderate; and with respect to the future, although unable to command success, for the most judicious arrangements and most indefatigable exertions could not extract from the earth that which it did not contain, yet, from all that had come to their knowledge, the directors were enabled to say that shareholders might reasonably look forward to the realisation of a very substantial and permanent success. (Hear, hear.) He then moved the adoption of the report and balance-sheet.

Mr. ELLIOT enquired whether any difficulty had arisen upon the south side of the mountain from any defect in the company's title to the property, or from any omission in that title with regard to the owners of the surface?

Mr. BELL (the company's solicitor) explained that there was no difficulty as to the company's title, but a difficulty had arisen from a reservation in the covenants of the lease with regard to the surface of certain fields. Although the slate could be worked without disturbing the surface of these fields, yet it was thought far better to agree to a compromise. An offer had been made by the parties, which the company could accept or refuse. It was a question of 6000, which the directors considered was too large a sum. Mr. J. WRIGHT, C.E., said it would be far better if an arrangement could be made, although the quarry could be otherwise worked, but it would be advantageous to extend the quarry.—Mr. ELLIOT said, for his own satisfaction he visited the quarry a short time since, and having had some experience in such matters, the impression upon his mind was that their attention should be confined to the south side, where there seemed good chances of success.—Mr. WRIGHT thought it would be rash to abandon the north side without making a fair trial.—Mr. ELLIOT said that as there was enough slate on the south side to give a good return for at least 300 years, it would seem useless to open test levels with the view of working the north side.

Mr. FINCK was somewhat surprised to find such a different tone in the report to that contained in the prospectus issued at the time the company was formed.

The CHAIRMAN said he had already referred to the unexpected and unavoidable impediments which had militated against their progress, and he need hardly remind the proprietors that all such properties were more or less speculative, but he (the Chairman) still thought that in the course of time, when the property was developed, it would equal their most sanguine anticipations.—Mr. FINCK said that he never saw the shares quoted, and, therefore, he supposed they had no market value.—The CHAIRMAN said that the shares were not quoted because the company was not in the Official List of the Stock Exchange, but that had nothing whatever to do with the value of the property.

The capital of the company was too small to admit of it, according to the Stock Exchange regulations, being placed in the Official List.

Mr. FINCK did not expect that a slate quarry was going to give immediate returns, but the prospectus stated that after 17,000, had been expended the property would give large profits.—The CHAIRMAN still believed

the time and outlay that would be required to profitably open out the quarry on the south side?—Mr. Wainwright said there was no doubt whatever that in many modern slate companies inducements of early dividends had been held out by those who ought to have known better, for no quarry could be opened out without a large expenditure of capital and time. As regards this particular quarry, it would take about 12 months to complete the present test levels, but they were being driven in such a way as they could be opened up into a quarry. It would take about 12 months to know the actual value and quality of the slate; and, in 18 months after, there would be six chambers opened, which ought to produce 120 or 150 tons of slate per week. He had not gone carefully into this question, but he should think that in about 2½ years hence slate would be sent down to the railway. He might mention that the slate on the south side could be worked cheaper than any in the district, and the appearance of the slate there was sufficiently good to justify the concentrating the whole of their efforts at that point; but, at the same time, it was the duty of the directors not to abandon the north side without testing it. He should think that in three years slate could be produced even from the north side. The outlay upon the test levels would be about 2000l.; and opening up the quarry on the south side would cost something like 10,000l.

The report of the directors and balance-sheet were received and adopted. Mr. W. Moxon was re-elected auditor. The retiring directors were re-elected, and it was agreed that the remuneration of the directors should be 400l. for the ensuing year. A vote of thanks to the Chairman and directors terminated the proceedings.

PANULCILLO COPPER COMPANY (LIMITED).

The first ordinary general meeting of shareholders will be held on Nov. 29. The report of the directors to be submitted states that they have secured the co-operation of the manager of the mines (Mr. Hamilton), whose skill and energy (under the able guidance of the Valparaiso agents, Messrs. Heatley, Evans, and Co.) have brought the property to its present profitable state. The directors have much pleasure in referring to the report from Mr. Hamilton on the mines and works at Panulcillo, which more than confirms the original estimate of the directors of the value of the property acquired by the company. The ore appears to be practically inexhaustible, and all that seems necessary to ensure a large permanent profit from the works is the establishment of a regular and reliable communication between the mine and the coast (Cochimbo). The extension of the railway from its present terminus to Panulcillo is now being actively carried on, and the directors trust that before the close of 1865 the company will be freed from the uncertainty and loss of conveying their fuel and regains by carts. Owing to an almost unexampled drought in the province of Cochimbo, the pasture and water necessary for the maintenance of the draught animals entirely failed last spring, occasioning an unprecedented mortality among them. From these unfortunate events, the Panulcillo establishment found its communications with the coast cut off for a considerable portion of the half-year, and the cost of the little carriage it could command almost doubled. This led at times to the complete stoppage of the furnaces; the average of furnaces at work throughout the six months not exceeding three and a half, instead of seven, the total number. Whilst, therefore, the expense of a full establishment had to be maintained, the production of regains was reduced one-half. Notwithstanding, however, these most opposing circumstances, the directors have the satisfaction of presenting to their fellow-shareholders the accounts for the half-year ending June 30, which show a balance of 4563l. 6s. 7d. net profit in the company's favour, or of 2541l. 10s. 4d., after payment of all their preliminary expenses and cost of office furniture. In accordance with the Articles of Association, the directors have set aside 10 per cent. of the net profits (after allowing interest on paid-up capital) to the reserve fund, and recommended the payment of a dividend for the half-year ending June 30, 1864, at the rate of 7½ per cent. per annum, including interest at 5 per cent. on paid-up capital, free of income tax, which will leave 4101. 1s. 1d. to be carried forward to the next account.

The above referred to report of the manager (Mr. J. J. Hamilton) states that in his last report, dated March 31, he expressed an opinion that they would find large quantities of ore to the south of any of their workings; this opinion has been fully realised. At that period they had driven 45 feet beyond any appearance of profitable working on the surface, the whole of which was in sulphurates of fair average quality. They have since continued this drive to a distance of 136 feet. The ore still continues, although their character has changed from the ordinary sulphurates of the mine to lime fluxes of a similar quality. They have driven in on both sides of this drive a distance of 15 to 18 ft., and have no wall as yet to the lode; it is, consequently, proved that they have here an immense working of ore, equal in quantity to any other working in the mine, and fully equal in quality to the average. In every portion of this mine where it has been proved they have invariably found a similar extension of sulphurates below the lime fluxes. They are, consequently, justified in supposing that beneath these lime fluxes they will find in depth thousands of tons of the ordinary sulphurates ore. It is also proved conclusively, both from this new discovery and from the appearance of the old workings, that the whole body of ore is tending southwards in depth. The policy, therefore, that placed the main shaft (Pique Isabel) near the southern end of the mine was a correct one, as heretofore it will come to be in the centre of their workings. The past six months cannot be taken as any criterion for judging the expense of extraction of the ore, nor of the yield of the mine. On account of the heavy drought, extending over a period of two years, it has been impossible to provide the carriage necessary to keep the furnaces at work, and consequently their requirements of ore have been comparatively very small. At the close of last year they had several furnaces running, and a large number of miners employed. A number of these men were too valuable to turn away, unless they intended to reduce the mine to a skeleton. He had, consequently, kept all the best men together (who, of course, received the best wages), a portion at the ordinary work of the mine, a portion in exploring new ground, and a portion in improving their railways and other necessities for the quick and speedy extraction of ore, charging all these to the different mines in which they have been employed; the cost of extraction has apparently been materially increased, showing an increase of about 40 per cent. above the ordinary cost. The coming year promises to be a good one, and he fully expected that, as soon as the winter was over (say about the middle of August), they would have plenty of carriage, and be able to place the whole establishment once more in full working order.

TRUTH'S ECHOES, OR SAYINGS AND DOINGS IN MINING.

Although an improved tone is given to the Mining Share Market by the numerous enquiries, still there is not that activity in general business to warrant the conviction of any decided improvement. A deep and solemn gloom came over the entire Mining Market yesterday (Thursday) by the melancholy announcement of the sudden and unexpected death of Mr. W. J. Dunsford, of New Broad-street. The lamented gentleman had for many years performed the onerous duties of secretary and manager to numerous mining and other companies, and was eminently successful, by his affability of manner and courtesy of conduct, in enlisting the responsive feelings of all with whom he was associated in business. On the 24th of October, 1864, he was elected Chairman of the Committee, and by his gentlemanly bearing, solicitude for its welfare and general business aptitude, secured the respect and esteem of all its members. His mournful death has created a vacuum in his official position which only time can replace, and is sincerely felt by a vast and united body of sympathising friends, by whom his memory will be long and honourably revered.

WEST SETONS are reported to have changed hands, whilst WHEAT SETONS have declined.—CLIFFORDS have been in request, at improved prices.—EAST BASSETS are dealt in at minimum rates.—WEST BASSETS have been enquired for, at minimum prices.—COOK'S KITCHENS are sought for at better prices.—EAST BASSETS have been more favourably noticed, and several transactions have followed.—BULLERS have changed hands at fair market prices.—NANGLES continue remarkably dull, at present quotations.—EAST CARN BREA have been done at minimum quotations.—CAMBORNE VEANS are in better request, and left off firmer.—EAST GRENVILLES have been rather extensively dealt in, but attended with frequent fluctuations in price.—WHEAT GRENVILLES continue inactive, and but few transactions reported.—CARN CAMBORNE are slightly lower, and less enquired for.—NORTH TREKERRY and NORTH DOWNS are offered at lower prices, and but little business done.—ST. DAVES have been in better request, and left off firmer.—GREAT WHEAT HAVEN and EAST HAVEN are at quoted figures.—WHEAT KINGS (St. Agnes) have been in request, at buyers' prices.—HALLINGDENE have been in demand, and are now more freely offered.—WEST CHIVERTONS are in better request, and changed hands at advanced rates.—CHIVERTONS have also been in request.

EAST WHEAT LOVELLS have been extensively dealt in, at improved prices, showing a strong tendency for further improvement.—GREAT WHEAT LOVELLS have been freely dealt in, but a reaction has followed, in consequence of a reported falling off in some important productive points.—EAST YORS are less active.—HARRIS'S are enquired for at nominal figures.—MANGERS are in request, at minimum rates, arising from the improved prospects of the mine.—MANGERS and MOVING MANGERS have changed hands at slightly improved rates.—EAST CARNBORNES, after a considerable decline, have improved a little.—MARKE VALLEYS are quiet at present prices.—WEST CARNBORNES find buyers at nominal figures.—HERDSFOOT are offered at lower rates.—TRELAUNTS have been in better demand, at advanced prices.—MART ANNS are quiet.—KELLY BRATS have been done at quoted prices.—NEW WHEAT MARTHAS have receded, being more freely offered.—HINGTON DOWNS are in request, at higher rates.—LADY BERTHAS have fluctuated, and left off weaker.—EAST RUSSELLS have been in fair demand, and prices slightly advanced.—CREBORS have declined, and more freely offered.

WEST SHARP LOVELLS.—The prospects here are very encouraging, the mine having generally improved of late. The 160 west continues to look well, and opening up much better, with every appearance that some great discovery is not far off.—EAST CARNADON: A slight improvement is noticed in the 80 east, on the new lode, as will be seen by the following report:—The caunter lode, in the 70 east, is worth 7l. per fathom; the 80 east 8l. per fathom.—New Lode: The 60 east is worth 10l., the 60 west 7l., and the 80 east 7l. per fathom. On the south lode the 70 east is worth 8l. per fathom. Capt. Secombe has issued a circular to the shareholders, cautioning them against any false alarm arising from the present falling off in the different levels, and pointing out several important points that are expected to come off shortly. The motive is very laudable, as some of the great objects to accomplish which the mine was taken up, has not yet been arrived at, and probably not generally known to the adventurers at large.

CORNWALL MINING.—The general prospects of the mine continue very encouraging, and larger returns may be shortly expected. The monthly sale on Friday last realised 2671l.—At WHEAT PROSPECT (Bragg) the prospects continue more encouraging; the branch or leader lately intersected by the 40 cross-cut has been opened upon for about a fathom or more, and is of a most cheering character, and from the run of Trewhatha's lode, there is very little doubt they are not far from the junction, where some valuable discovery is fully anticipated.

OKELT continues to open up remarkably well. The lode in the 80 east is improving, and apparently taking the run of grey ground gone down from the 50 to the 65, which is now making its appearance in the 80; the north part of the end carries a leader 1½ ft. wide. The 50 and 65 are in good course of ore, and a communication is daily expected between these levels. The 65 end, and the winze sinking below the 50, are yielding 9 tons of ore per fathom each. When this communication is made, and the 80 opened on a little more, the returns will very considerably increase.—CALSTOCK CONSOLS: The backs on the engine-shaft lode continue productive, and bidding fair to make further discoveries, which may be fully expected from the immense quantity of gossan in the back of the lode. The cross-cut south to intersect the OKELT lode is progressing very satisfactorily. The operations on Dancomebore lode and that cut by the railway are going on encouragingly.—CORNWALL GREAT CONSOLS: The engine-shaft is down about 14 fathoms, and is expected to take the lode in about 3 fathoms more sinking, where a productive lode is anticipated, from the character of the ground in which they are sinking, and other pleasing indications.—EAST WHEAT RUSSELL: The 130 cross-cut north is reported to be entering into more favourable ground for driving, which encourages the hope that the lode is not far ahead, which belief is further strengthened by the increase of water issuing from the end. No other change in the mine to notice.

NORTH DEVON continues to look remarkably well in every point of operation, and increased returns will be made in future. They sold on Saturday last 50 tons, realising 600l., being the produce of less than two months, and from the recent improvements the sales will be augmented. They are now raising 10 tons per week, which will give a profit of 3000l. a year. Soon after cutting the caunter in the 20 and following levels, the returns and profits will be doubled.

WEST GREAT WORK.—The prospects here are of a most encouraging character. The operations are going on in a very satisfactory manner; they have fixed the necessary pit-

work, &c., preparatory to resuming the sinking of the engine-shaft, which is now down 3¼ fms. below the 16, at which level they have just intersected another promising lode, yielding some rich work for tin. In the adit, as well as the 8 m. level, they are very promising and paying ends. There are several other points to which the operations are being directed, which, when completed, will open up a most cheering and productive little mine.

At SOUTH WHEAT LOVELL the operations are going on most satisfactorily, both at surface and underground. They have discovered at surface, and partially opened on, a very promising lode, 3 feet wide, which is likely to become productive shallow. The immediate erection of a suitable engine will no doubt be entered into, and soon after which good returns of tin may be looked for, from what has already been seen, and until now prevented by water.—EAST WHEAT LOVELL: The prospects here continue to improve, and the new shaft is rapidly approaching completion; during the week they have opened on a bunch of tin in cutting down the shaft, worth full 50l. per fathom. The south lode in the shaft, sinking below the 28, is also improving, and now worth over 60l. per fm. At the Turnpike shaft the lode continues to open out well, both east and west; they have driven about 3 fms. on its course, and found tin throughout. This addendum to their workings will prove, by-and-bye, a profitable acquisition. JAMES LANE.

From Mr. JAMES CROFTS:—Inasmuch as all speculative business in stocks and shares, foreign and British, and in mines, is more or less of a hazardous character, and leads frequently to losses, it may be worth while to enquire into the origin of the losses, but particularly in mines, as being more germane to the writer's business and experience. First promising that by foreign stocks and bonds, and foreign mines, railways, banks, and every variety of joint-stock company of the miscellaneous order, the yearly aggregate of loss is enormous, whilst British mines, occupying a narrower circle in the public mind, the actual losses are small, in comparison with the amount of business transacted, whilst the main causes of loss may be summed up in both speculators and investors being misled (in many cases wilfully), as to the value of a mine, and the credulity of the public in becoming fascinated by high-sounding names and large capitals, under the cloak of limited liability. The writer has always contended that (with some exceptions) the limited liability principle is not so applicable to the conducting of a mine as the time-honoured and simple cost-book, because, under the latter system, after the first starting of the mine, and paying the premium upon it, the costs are only required as they are wanted to be discharged, and, *de facto*, are never paid until after they have been incurred, just as an individual pays his tailor or his bootmaker; whereas, under the limited liability, a good round sum (and the larger it is the better the public appear to like it), is subscribed at once, which the management can, if they think proper, play with *à la discretion*. A mine under this cognomen may be brought out, for instance, in 30,000 shares, of 2l. 10s. each, all paid up, giving 75,000l. of capital, out of which large sum it is perfectly facile to appropriate 20,000l. or 30,000l. to the promoters, and still leave a good-sounding item of capital to work the mine. Of course this is an imaginary case, but it suits the views of timid investors to convert it into a real one, for the reason that, having paid 2l. 10s. per share, they are not called upon to demand of them, under any circumstances of adversity attending the progress of the undertaking, law, or a wind-up.

But the evils of limited mines are not confined to this phase of things. It has happened very recently, and in many instances, that two lead mines, respectively in 20,000 and 12,000 shares, were originally constituted in 1850 and 1855 shares, but the original capital having been exhausted without such success as to pay dividends, the first mine was raised by new shares from 10,000 to 20,000, and the latter from 12,000 to 20,000, which new shares, a preference over originals being given in the shape of dividends (if any), became virtually swapped and worthless, whereas, under a cost-book, any mine, if unsuccessful, can at any meeting be abandoned, and all future costs and risks terminated by a vote of the majority of the adventurers, instead of being compelled under the limited to pay up the utmost farthing capital agreed upon, however adverse and hopeless may be the prospects of the concern. Thus the power to act under the limited rests wholly with the managers for the time being, and under the cost-book with the body of shareholders, independently of the continuous control vested in the latter, or of a finance committee at monthly or bi-monthly meetings to regulate expenditure, when every detail relating to the concern can be viewed or deliberated upon, whilst under the limited the directors of once a year only results can be stated to their constituents, how momentous may be the interests involved during the long period since the last yearly meeting.

Within the last fortnight there is an appreciable improvement in the Mining Market, and with a reduced standard for money it is more than probable that every day will now add to the amount of business transacted. A number of British mines have considerably advanced in value, amongst which may be enumerated as prominent GREAT LAXEY, WEST and WHEAT CHIVERTON, FRANK MILLS and EAST LOVELL, and an improved demand for NEW BIRCH TOR and VITIFER, CENTRAL MINERA, SOUTH DARREN, NORTH CHIVERTON, and WASTWORTH, all of which have been strongly recommended when the market was much depressed. There is still excellent business to be done, however, in this category of stocks. North Chiverton deserves particular remark from its richness for blende, and the evident proximity of lead, whilst Frank Mills and Birch Tor and Vitiifer are paying dividends at the rate of 20 per cent. per annum. Predictions are hazarded that Great Laxey shares, now 17l., will still advance considerably, and there is no sounder concern in all respects; the dividends, at the rate of 40s. per share yearly, being 12½ per cent., whilst they are represented as likely to increase to 15 or 20 within the next six months. Of minor concerns, at very reduced figures, may be mentioned and recommended, WHEAT HARRIET, KELLY BRAT, PENDEEN, UNITY, PRINCE OF WALES, and VITIFER. There has been a movement in the shares of the latter, amounting to a demand for large numbers, but the shares are still scarce, and probably the move arises from private information obtained by parties who are sanguine as to the cutting the lode in the 130, sooner or later. The writer has strenuously recommended these shares for some time, and for the same reason.

A report is received from the AMALGAMATED TWELVE APOSTLES MINING COMPANY, dated Shrewsbury, Nov. 4, from which it appears that it has been resolved to issue 6000 new shares, of 20s. each, "to take a dividend in priority of all other shares in the company, at the rate of 10 per cent. per annum;" such shares being, in the first place, offered to the holders of the 12000 original shares. The change in the management has resulted in the appointment of Mr. Walter Eddy, who enjoys a good reputation as a lead miner, and some extracts are given from his report, dated Aug. 31 last, which is certainly favourable; and, possibly, the present shareholders will decide that the best thing they can do will be to accept the new shares, and to give the Twelve Apostles Mine (to which the new operations are to be exclusively confined) a further trial.

The PENTRE LYON LEAD MINING COMPANY (limited, Holywell) held a meeting on Oct. 20, when the balance was against the company 101l., after deducting certain calls in arrears; "and when collected, another meeting to be convened to consider and determine on future proceedings." Since this meeting was taken up most zealously by the writer, who in a state of collapse (and who procured the payment by the sale of shares upon representations to him of its high value, if capital could be found to work it), was beset by another difficulty—a great influx of water during the wet autumn of last year, which rendered operations, so far as reaching the ore was concerned, almost negative. The only call since that period has been 2l. 10s. per share on Feb. 17, and the costs from January to September last have averaged about 60l. per month. Possibly a small engine may be required, but, with that exception, it is expected that a very moderate sum of new capital will be ample to secure success.

From Mr. WILLIAM LEELEA.—The change that has taken place in the tone of those portions of the daily and weekly press which have been for some time past run away with by their fears of a panic, and have been contributing as far as in them lay—whether intentionally or otherwise I will not take upon myself to determine—by the constant iteration of their fears, to bring one about, is calculated to aid very materially to the holders of the 12000 original shares. It was not to be expected that the "currency-mongers" would permit such an opportunity as had just been afforded to them to pass by without advertising their nostrum—the infallible panacea for all monetary and commercial ills—a flood of paper money. "The quickest way to restore confidence," says Sir A. Allison, "is to suspend the Bank Act;" and then, "the only remedy for the evil (that is, monetary and commercial crises) is to let the Government issue bank notes as a legal tender to a limited amount—say 15,000,000l., and at the same time to allow the Bank of England full liberty to issue as many bank notes as it pleases, without any obligation to hold gold against them." It is some time since we have found any other proposal so put forward this long-sighted, expected notion, and it is scarcely possible to find any practical man who will regard it as a serious ill. The evils of an unconvertible currency, which this would really though not avowedly be, are too well known and appreciated by even the merest tyro in monetary science to permit anyone to listen patiently to anything that can be said in favour of its adoption here, especially when the reasons by which it is sought to be recommended are so weak and inconsequential as those now employed. Unlimited supplies of a paper currency would, no doubt, answer its alleged purpose here, as it is now doing in America—that is, for a time. Whether that and its precursor, a suspension of the Bank Act, would "restore confidence" to the holders of the 12000 original shares, is a large question, and the public are of opinion that we had better "bear those ills we have than fly to others that we know not of," but are satisfied that they must in the long run, and at no distant time, become much more formidable and enduring than those we desire to escape from. The confidence is, however, returning without any such desperate experiment being resorted to, and albeit the remedy we have hitherto employed in the treatment of the disease is a sharp one, it effects its purpose without producing any permanent injury on the constitution of the patient, which is more than can be said of the "shin-plasters" recommended by the quacks.

The favourable features in the returns of the Banks of England and France, which I last week noticed, continue, and in monetary circles the feeling is much calmer and confiding. As the Telegraph observes—"Quietude is now the prevailing feature of the Money Market," notwithstanding the efforts that are made in some quarters to keep up a feeling of uneasiness, by suggesting great calamities in connection with the Indian trade. He must be a rash man who would pronounce unhesitatingly that no disasters are to be apprehended in that quarter; but those who have given most attention to the present circumstances of that trade, of which cotton just now forms the most material item, do not entertain any grave fears in reference to it. As I last week anticipated, the Bank of England has reduced its rate of interest to 4 per cent., and the favourable return this (Friday) morning published justifies the expectation it will reduce it again next week.

Bringing such lights, then, as we have within our reach, to help us to make a survey of the ins and outs of this more than ordinarily complicated subject, we are led to the conclusion I expressed some time since—that we need not expect a panic, or anything like it, but, on the contrary, that we are on the right road to still further improvements in the general condition of our monetary and economical affairs. As our cautious, and apparently conscientious contemporary, the Money Market Review, observes—"The English rate of interest is in advance, we have yet before us some useful facts, which may be turned to account by a prudent investor. The moment may, possibly, not be the very best for the investment of capital, but, judging from the facts at our command, it would appear to be propitious and money-making."

Of the manifold species of investment open to capitalists, I believe there is none so little liable to exception, because not so likely to be affected by accidental circumstances, commercial or political, as mining. The holder of mining shares is much less likely to be deceived, too, as to the value of his investment, from time to time, than the holder of almost any other description of shares can be; and with only ordinary caution, persons having comparatively small sums to employ, will find this a most "propitious money-making" time. I have frequently called attention to mines which are paying large dividends, in which the shares are to be purchased at extraordinarily low prices, the reason for which I have not yet found any one able to explain. It is a fact, however, as a comparison of the amount of the dividends and the prices of the shares in such mines as GREAT LAXEY, GREAT WHEAT LOVELL, REDFORD UNITED, EAST BASSETT, PROVIDENCE, HERDSFOOT, WEST CHIVERTON, and TRELAUNY will prove. There is nothing in the whole range of investments that are more tempting for profits than the shares in these mines at the prices at which they are just now to be had. Of the mines that have not yet been sufficiently developed to pay dividends, but which promise by a more than usually small outlay to become very profitable, I would just now mention EAST LAXEY, GREAT SOUTH CHIVERTON, EAST TREKERRY, SOUTH DARREN, EAST LOVELL, NORTH CHIVERTON, EAST PROVIDENCE, ROSEWARNE CONSOLS, NORTH MINERA, EAST WHEAT LOVELL, and BEDOL-AUR. A reference to the reports which appear in other columns of the Journal, compared with what have previously appeared, will show the grounds upon which my judgment of these mines rests. In referring to one of these especially, I would not be considered to detract from the value of any of the others; but

having so often and particularly spoken favourably of the GREAT SOUTH CHIVERTON, I cannot abstain from calling attention to the report of this mine, by Captains J. S. Searrow and George, bearing date the 10th inst., as one that should be regarded as eminently satisfactory. The amount of work done by a comparatively small expenditure, not less than the favourable aspect of the adventure, as the result of that work, cannot fail to inspire confidence in even the least sanguine minds.

REPORT ON MINING IN CARDIGANSHIRE.

We fear that we are somewhat in arrears with our readers with reference to the Cardiganshire mines. It is our desire to deal impartially as to the merits of all mining countries, by supplying all the information as our disposal respecting the mines connected with them. It is an honest pleasure to us to recur to the state of the Cardiganshire mines now, as we have constantly persisted, when the prospect was comparatively gloomy and dark, that there was a future of prosperity in store for them, and we are now enabled to verify our predictions by stating that, without reference to the long-established profitable mines in this county, there is a shortly to be a catalogue of fully a dozen to be added to the Dividend List of English mines from this county alone. We mean, by adding those which have come to pay in the last two or three years to those that will come to pay in the course of a year or two more; and in the list we venture to give the names of Bronlloyd, Bwlch Consols, Bodrann, Cwm Eirin, Darren, Havan and Henbwlch, Grogwinlon, Gochie, Llettyhen, Llawnwmbach, Powell United, Silver Mountain, Tynnywl, South Darren, and West Potom. The mines of this country have commanded the attention of some of the greatest minds of England since the days of Queen Elizabeth. The "Aberystwith Guide," published this year by Mr. Cox, of that town, amongst a great deal of useful and interesting information as to the mines, states that letters patent were granted for working them in 1562, and that in 1567 these letters became the groundwork of a corporation working them in 1562, the Society for the Mines Royal, at the head of which were the Earls of Leicester, the Duke of Devonshire, and others, who rented them to Sir Hugh Myddelton, who did so much for the health of the City of London by introducing fresh water into its very heart. In point of fact, from time to time we find the highest genius, talents, and philanthropy have been engaged in pursuing the wealth of these veins. Sir Francis Godolphin; Mr. Thomas the faithful servant of Bacon, the father of experimental philosophy; Sir Christopher Wren; Sir Humphrey Mackworth, the first to drive railway-wagons by means of air and rails, and without the use of animal power, patronised them; and Sir John Petter, the author of the "Edison Regale," wrote of them that he believed annually, in our own times the country is indebted to the talents, perseverance, and capital of a host of excellent and intrepid men, amongst whom we may mention Messrs. Taylor, Parry, Atwood, Hayward, Balcombe, Price, Punched, and others, for the restoration of these great and important works; and it is satisfactory to add that there is scarcely an old mine-work in the county that is not resuscitated and paying, or in a condition to pay, profits. Of these, we may enumerate the Llawnwmbach, Cwmystwl, Cwystwl, Grogwinlon, Cwm Eirin, Cwm Sebon, Bronlloyd, Grogwinlon, Gochie, Bwlch Consols, Llettyhen, Llawnwmbach, and Tynnywl. The only, or almost the only, extensive old mines now left being Esgalrwyd and Estemtead, which form a list of mines almost unrivalled in value, whether we speak of certainty for the source of industry for the labouring population, as a treasure of rich real property for the landlord, or as a channel combining large interest with permanent security for the capitalist who wishes to invest his capital in a branch of Great British industry. Our business now is not with mines long established in profits, but merely those that within the last year or two have begun to show profitable results or the means of profits, or those that have exhibited any extraordinary natural phenomena that have not been alluded to in these columns, or of which we deem the particulars have not been sufficiently evident. These mines constitute the sort of property that is in life, spirit, and elasticity to the country, that prove that the youth and vigour of the land are not exhausted, and that in effect say to the speculator—Here is your place; you need not go further. We have no doubt but that these new mines will add fully a quarter of a million to the mining value of the district. People naturally say,—"It is all very well as to Cardiganshire—there are a few old mines that have been making profits for a long time, and that is all; but in this list we have an array of facts disproving such assertions, and proving a state of things that no thing that England is able to rival. We will first advert to Bronlloyd, which now shows one of the most extraordinary courses of ore that, as far as we know, has been found in the world. The great mass of ore ground is only 82 fms. from the surface, and not 10 fms. below the level of the sea, and the ore is so rich that the last 10 cubic fathoms excavated have yielded 600l. worth of ore; the vein per lineal fathom being not worth less than 180l. Great praise is due to Mr. Balcombe and his company for their perseverance in this mine, which for many years went on adding loss to loss, but the patience of the proprietors will now reap a rich and well-merited reward. Bwlch Consols, another mine in the alluvial district, has recently cut rich. We had an opportunity of consulting Capt. Northey, the respected manager, who said the three lowest levels were passing into the alluvial ore. He did not say what they were worth per fathom, but we are satisfied that the ore is not less than 3 to 4 tons per fathom, or from 50l. to 70l.; and we are assured that not less than 30,000l. would be accepted for the mine if offered. The principal proprietors of this valuable mine is Mr. Price, of London, from whom there does not exist a more worthy or more gentlemanly man. Well does he deserve his good fortune; rich in mind and in this world's goods, he has been content to mine in various phases of adversity, and now his faith will be repaid by a splendid harvest, and one richly deserved. Cwm Eirin, another of the old mines of this favoured county, has recently come into dividends. It is the property of the Messrs. Taylor, whose enterprise and mining in Cardiganshire 30 years ago. The new feature of the mine is a discovery by a shallow adit in the side of the hill of a rich portion of the lode, considered to be worth from 40l. to 50l. per fathom. Great credit is due to the principal agent, Captain John Williams, for his skill in working this mine, which stamps him to be one of the first miners of his time. Darren, often called the Great Darren, runs through a caustic, cresting hill, rising 450 feet above the dingie to the eastward. The workings of this old mine extend for 800 yards to the west of the old mine, and 20 yards below the eastern dingie. They are nowhere less than 100 yards in depth, and half a mile in length, forming the most extensive range of workings in the neighbourhood. The machinery is clustered in the dingie on the eastern side of the mountain, where a shaft has been put down by Mr. Spargo and his partners, that has gone below the bottom of the deepest of the old works, and found a course of silver-lead, worth 50l. per fathom. Should it hold throughout the old mine it will form the most important silver-lead work in the county, whether considered as a question of employment of labour or as an investment of money, as it will certainly make great returns to those who are so fortunate as to hold shares in the property.—Havan and Henbwlch, which is a famous discovery in recent years, the great course of ore recently cut into is only 10 fms. below the level of the sea, and it is said to be drained naturally by means of a swallow in the lode for 40 fms. deeper. The ore ground is already opened for 30 fms. long, and yields in the best ground as much as 60l. worth of ore per fathom, and in the worst places not less than 20l. Some time ago some Solon, wise in his own conceit, took our old correspondent, Mr. Francis, to task, charging him with having spoiled his report with only a small modicum of scientific knowledge. He, however, foretold its success most truthfully, and science is not of much service if it do not go hand-in-hand with truth. When we set out on a lion's skin, the fact is as old as the hills, he may pass muster until he opens his mouth as the king of the forest, but his voice proclaims him still to be the ass, and our correspondent, who can take care of himself with his pen as well as with his pick, from the fulfilment of his prediction is so presumptuous as to triumph over his old adversary, exclaiming—"Quam bona navigator detur is qui spoliata templa immortalium deorum?" What propriety attends the progress of these unlettered miners, who disregard the warnings of the great scientific geologists, and refuse to be directed into the channels of metal indicated even by a Government surveyor? Well do Mr. Punched, Mr. Seton, and their co-proprietors deserve their success at Havan, for they might have been diverted from their property, and also from their fortune, if they had been frightened by the cackling of noisy but harmless geese. Again, to get out of our alphabetical order, there is the Silver Mountain Mine, another example of ignorance making an exhibition of itself. In this case, the warning voice tried to make itself heard because there was a scanty supply of water in the mountain to drive the machinery. There is, however, a body of ore in a level only 10 fms. under the adit, from 15 to 20 ft. wide, from which the miners working it are making large wages for themselves, and good profits for the company; but this is done by means of a steam-engine. This is hardly a fair trick by which to take the wind out of an opponent's sails, whose theory does not extend to steam. Whoever reads a steam-engine being employed to work a mine? This must, in the nature of things, be unphilosophical. Grogwinlon is the next mine that requires our notice. This old mine (worked by the Romans) as late as the last century made the fortune of Sir Thomas Bonail, and for many years it has been explored by Messrs. Parry, Atwood, and Hayward. The tide has now changed: a lode of rich ore has been laid open 50 fms. east of Christopher's shaft, by the driving of a cross-cut; this lode yields a large amount of solid and excellent ore, guaranteeing a good profit to the persevering proprietors, who have wrought many a weary year without any recompense; but it does more, it opens a new mart for labourers to the Llawnwmbach Mines, giving the miner an open instead of a restricted market for the disposal of his produce.

We rejoice to hear of Mr. Haywood's success at Llawnwmbach. This gentleman for twenty years has been the most faithful and constant supporter of mining in Cardiganshire, setting an example of the highest integrity and patience to all who would be miners. His success hitherto has been entirely inadequate to his devotion; but we are glad to chronicle the fact that at Llawnwmbach at last there is a body of ore discovered in the 10 m. level, under the adit, worth 3 tons or 40l. per fathom, and it appears that is not an ephemeral discovery, as the ore ground has already lasted for a length of 10 fms. We are also pleased to mention that Mr. George Fell has been successful in finding good ore ground in two of his mines—Llettyhen and West Potom. His career in mining has also been a long, costly, and probationary one. We hope it has now reached a successful issue. We also hear of excellent ore in three levels in South Darren, belonging to Mr. Murchison and Co. He deserves it. He has been a good friend to mining in Cardiganshire. The ore ground in the bottom of Gochie is found in paying quantities; and there is a rich mine discovered by a local company nearly at the top of Pynllimon. So much for mining in Cardiganshire.

FOREIGN MINES.

ANGLO-BRAZILIAN GOLD.—The directors have just received a remittance of 1190 oitavas of gold dust, being an increase of 712 oit. on the previous remittance. Capt. Thomas Treloar reports that the works are advancing satisfactorily. On the 24th a communication was opened from Haymer's shaft to the Mina Grande. At Foster's shaft three corps are working consecutively, each corps in charge of an Englishman, and the ground as we descend is carefully secured with durable timberwork.

DON PEDRO NORTH DEL REY.—Nov. 9. The directors have just received a remittance of 5540 oit. of gold dust, being an increase of 1533 oit. on the previous remittance. Capt. Thomas Treloar reports that the gold return for the 20 days of September amounted to 1828 oit.; that the operations in the mine continue to progress satisfactorily. Bawden's Mine is again looking well, and yielding well, and 5000 oit. per month. Branco's Mine is also looking well, and beginning to yield fairly; indeed the yield indicates that we are approaching a gold centre or shower. The exploitations, including shallow adit, are being pushed forward with all speed, and the contract system is brought to bear upon most of the main points. At Maquina we have so closed upon the place that the aspect of the jacotinga formation, and the samples from the guilinas, direct us to explore systematically from the middle of the hollow southerly. The sample forwarded by the gold troops was obtained from the waste matter lying about in the guilinas, and I have sent it as an earnest of future great results from Maquina.

SANTA BARBARA.—Capt. Bryant, Paris, Sept. 28. I beg to advise you that on the 24th inst. we forwarded to Morro de St. Anna, as per agreement with the Don Pedro North del Rey and East del Rey Companies, for transmission through Messrs.

GOONZION.—J. Lowe, Nov. 8: We have an improvement in No. 2 lode, in back of the adit; the lode is 4 feet wide, worth 16l. per fm.; price for rising and stopping 3l. per fm. It will take some weeks before much can be said about the extent of this improvement; it is already seen for 6 fathoms in length, and looking kindly to extend east and west; there are twelve men rising and stopping at this place; if this improvement con-

times, and to all appearance it is likely to do so, the mine will very soon be in a much better state than it has ever been in before. The eight men employed between the 20 ft. level and the adit, to make a communication with those levels, are making fair progress.

GREAT BRIGAN.—J. Tredinick, Nov. 9: At the 57, east of Highbarrow shaft, the ground is hard and sparse for driving. In the end, driving east of cross-cut at the 33, the level is worth 54 per fm. In the winze sinking below the 33, east of Highbarrow shaft, the level is worth 101 per fm. No change has taken place in the cross-cut, east of Ennor's shaft, at the 20. The ground at the new shaft, sinking below the deep adit, is much the same as it has been; also in the deep adit driving west of said shaft. In the deep adit, driving east of cross-cut, the level is a little improved, worth 71 per fm. The tribute pitches throughout the mine are looking promising.

GREAT CARADON.—F. C. Harper, Nov. 9: I am just up from underground, and am glad to say that we have in the south cross-cut cut into a large branch, composed of quartz, pech, munde, and some large spots of copper ore; as soon as we get through it will give you further information. The north cross-cut is without any change since my last report.

GREAT EAST LOVELL.—J. Burgess, Oct. 10: Messrs. Berry and Co. will finish delivering the engine on the mine this week. The main bob and cylinders were delivered yesterday. The masons have got on well this week, but more hands are required for the smith and carpenters' shop, &c. The quarry and other surface work is going forward satisfactorily.

GREAT NORTH DOWNS.—J. W. Crale, M. Jenkin, Nov. 9: The level in the 67, west of Vivian's engine-shaft, the part that is being carried is 6 ft. wide, composed of quartz and capel, and producing good stones of copper ore. The level in the 57, west of this shaft, is worth 81 per fm. The level in the winze sinking below the 57, west of engine-shaft, is worth 61 per fm. The level in the winze in back of this level is worth 91 per fm. The level in Jenkin's shaft, sinking below the 57, is producing stones of ore. The level in the winze sinking below the 57, east of the latter shaft, is worth 31 per fm. There is a change of remark in the change of the level since last week's report. The same remark will apply to the 57 fm. level ends, driving east and west of cross-cut, on Pendervale level.

GREAT RETALLACK.—W. H. Reynolds, Nov. 8: The ground in the adit level is a little tighter than for some time past, and the men are not making such good progress at present. I think we had better open on the level last intersected, as it is a large lode, and contains a good mixture of blende and lead.

GREAT SOUTH CHIVERTON.—John Nancarrow, John George, Nov. 10: There is elvan just come into the bottom of the east end, which makes up as we drive. This end is getting near the pit by the road, in which we had led, but could not sink for water, so that it is highly probable we shall soon have lead here as we get settled ground. The lode in the west end, driving south, is not quite so large as usual, but more regular, and is composed chiefly of gossan. The ground continues unsettled above, or west of the lode, but there is elvan east, or under it, and there is still a great deal of water issuing from the bottom of the end. From the strong appearance of the gossan, especially at the junction of the east and west lode, already passed through, there is every probability that as soon as this lode is worked down into the blue ground it will be at once productive. This end is being pushed on as fast as possible, and there is no doubt but about the end of this month we shall reach the middle east and west lode, which has a fine back of flookan and gossan, and presents every indication of yielding lead in a short time. On or near this the engine-shaft will, probably, be sunk, and may soon be commenced, but this has hitherto been all but rendered impracticable by the large influx of surface water, which will now be drained off by the adit, and thereby effect a great saving of expense in pumping, besides which, the engine-shaft can be sunk much faster. Besides cutting open the adit for 40 fathoms, we have driven 200 fathoms underground, and sunk from 40 to 50 fms. of shafts. There are houses erected for carpenters, sawyers, smiths, and the miners changing. We are now building an account-house and store-room, which are all the erections that will be necessary before the building of the engine-house, the site of which we hope soon to be enabled to determine on. The deep adit has been made to push on the work as fast as possible, the strongest inducement to which is given by the continued richness of West Chiverton, adjoining, leaving no doubt of a very valuable mine being soon opened up here.

GREAT SOUTH TOLGUS.—J. Daw, Nov. 9: In the 154, west of Lyle's shaft, the level is 4 ft. wide, worth 101 per fm. In the 154, west of cross-cut, the level is 1 ft. wide, producing 1 ton of copper ore per fm. In the 154, east of cross-cut, the level is 1 ft. wide, unproductive. In the 140, east of new shaft, the level is 1½ ft. wide, worth 41 per fathom for copper ore. In the 100, east of Noel's shaft, the level is 1½ ft. wide, producing stones of ore.

GREAT WILK BADDERN.—J. Jenkin, Nov. 5: Hill Brothers Shaft: In the cross-cut driving north in the 75 there is no alteration to notice. In the tin operations we are pushing on with all speed, and raising sufficient tinstuff to keep the stamps always working; but, the lode being so much larger than usual, we have to stamp more tinstuff for the same quantity of tin.

GREAT WHEAL BUSY.—John Edwards, J. Petherick, J. Tredinick, C. Bawden, Nov. 5: Harvey's engine-shaft is sunk 7 fms. 1 ft. below the 140. We have cut through the lode in No. 2 cross-cut, east of Harvey's engine-shaft, which is 2 ft. wide, worth about 151 per fm. for tin. The level in this level, driving east from No. 1 cross-cut, is 4 ft. wide, worth 41 per fm. The level in the 140, driving west from Offord's shaft, is 5 ft. wide, worth 401 per fm. The level in this level, driving east of said shaft, is 6 ft. wide, worth about 351 per fathom for tin and copper ore. The level in the winze sinking below the 130, east of Harvey's engine-shaft, is 3 ft. wide, worth 151 per fm. for tin and copper ore. The level in the winze sinking below the 130, east of Offord's shaft, is 6 ft. wide, worth from 251 to 301 per fm. The level in the 130, east of Offord's shaft, is 3 ft. wide, worth 151 per fathom for tin and copper ore; the level in this level, west of Fielding's shaft, is 2½ ft. wide, and producing saving work for tin. The level in Mathew's shaft, sinking below the 110, is 3 ft. wide, producing rich stones of copper ore, but not sufficient to value. The level in the 110, driving east of said shaft, is 3 ft. wide, producing a little tin, but not to value. The level in the 100, driving east of Mathew's shaft, is 4 ft. wide, producing a little tin, but not to value. The level in the 90, east of said shaft, is 6 ft. wide, worth from 121 to 151 per fm. The level in the 80, driving east of said shaft, is 5 ft. wide, producing a little tin, but not to value. The level in the 70, east of Mathew's shaft, is at present disordered. The level in the steps in the back of this level is worth about 101 per fm. for tin. The level in Walker's shaft, sinking below the 36, is 3 feet wide, of a very kindly appearance. The ground in the 36 cross-cut, south from said shaft, is favourable for driving.

GREAT WHEAL FORTUNE.—J. Vivian, N. T. Miners, T. George, Nov. 10: The lode in Carmarthen engine-shaft is 4 ft. wide, and produces occasional stones of tin. No change in the 114 driving east. The level in the 102, driving east, is 3 ft. wide, producing a little tin. The level in the 102, driving west of Hoskin's flat-roof shaft, is 5 ft. wide, producing a little tin, but not sufficient to value. The level in the 68, driving east, is 3 ft. wide, unproductive. All other operations are progressing very satisfactorily, without any change to notice.

GREAT WHEAL METAL.—Wm. Chappell, Nov. 8: We are making good progress in clearing and collaring up the new surface shaft with timber, which is about 120 fms. south-east of where the former adventurers sunk their engine-shaft, cleared up 6 fms. below surface; the gossan of the lode is 3½ ft. wide for the depth of 10 ft.; all taken away both east and west by the ancient works for tin; the underlie of the lode is 18 in. in 6 feet, carrying with it two well-defined walls, and the country around is very congenial for tin. From the run of Great Wheel Vor, Wheel Metal lode will form a junction with Great Wheel Vor lode near the shaft above referred to, and also a little to the south of this Carmarthen lode will form a junction with the same. From information received from miners that worked both east and west of the shaft as deep as they could for the water, I find the tinstuff averaged 40s. per sack. To the west of this, on one of the south lodes, we are also clearing up some of the old men's workings, where it is stated there is a good branch of tin in the bottoms. I shall be able to give you more information the early part of next week.

GREYLS WHEAL FLORENCE.—Edward Rogers, Edmund Rogers, Nov. 8: The 19 is driving west at 41 per fm.; the level is 3½ ft. wide, producing tinstones that will leave a small profit on stamping. At the adit level we are cross-cutting north at 41 per fm. At surface the balance-bob is fixed, and preparations are being made for fixing the pitwork, which will be commenced in the ensuing week.

GWYDYR PARK CONSOLS.—Wm. Smyth, Nov. 9: No change in Gwydyr Liffon deep adit since last reported. No lode taken down in Gwydyr stopes, or middle level, for the month. The dressing is going on as usual.

HALLENBURY.—John Edwards, J. Petherick, Nov. 5: The engine-shaft is now cleared to the bottom, which is 2 fathoms below the 44; we shall commence to sink the same as early as possible. The lode in Stone's shaft, sinking below the 40, or north lode, is 2½ ft. wide, worth full 301 per fm., and likely to improve. The eastern shaft, sinking below the 36, on the south lode, is 10 in. wide, worth from 61 to 81 per fm. Stone's shaft, sinking below the 40, on the south lode, is producing good stones of copper ore, but not to value. We have not sunk the eastern shaft on the south lode for the past week in consequence of water. We have communicated the footway shaft to the deep adit, and shall commence at once to put footway in the same. The tribute pitches in this part of the mine are still producing their usual quantity of copper ore. The eastern shaft is now sunk to the 43; we shall at once commence to drive east and west on the course of the lode. The level in the west end is 18 in. wide, worth 51 per fm. In the east end the level is 1 ft. wide, producing good stones of copper ore. In the winze sinking below the 33, west of Bawden's shaft, the level is 1 ft. wide, producing good stones of copper ore, but not sufficient to value. Reed's engine-shaft is cleared and secured to the 33; we shall commence to ease the same from the 33 to the 43 in the coming week. We have cleared the 43, east and west of said shaft, and have found ore ground for the whole length of the clearing. We find the west end driven 15 fms. from shaft; we have commenced to drive this end; the level is 1 ft. wide, worth 71 per fm., with a very kindly appearance. The eastern end has been driven 7 fms. from shaft; we have commenced to drive this end also, where the level is 1 ft. wide, worth 51 per fm. We have let three pitches in this level, which are opening up well.

HARWOOD.—J. Race, Nov. 4: The cross-cut from No. 5 rise is set to two men, at 60s. per fm. The end of the drift east in the vein is set to two men, at 40s. per fathom, now worth 1 ton of ore per fathom. The stopes are set to two men, at 40s. per fathom, worth to-day ½ ton of ore per fm.; this is poorer than last reported, but there will be better ore in a few days. Trough level is set to four men, at 51. 10s. per fm. We have 4 or 5 tons of ore on the floor. Am glad to hear that the directors have put the meeting off a month, as the mine is improving, and I can soon have another parcel of ore to market.—P.S. The cross-cut is just holed through, so the men will get on better now.

HAWKMOOR.—J. Richards, Nov. 8: The stopes in back of the 25, east of eastern engine-shaft, are worth 2 tons of copper ore per fm.—West Hawkmoor: The lode cut in the cross-cut is being driven on west to prove its character and size, when the cross-cut will be immediately renewed for the intersection of the other lodes. The lode in the driveage east of the stopes is producing good work for tin ore.

HINGTON DOWN CONSOLS.—T. Richards, Nov. 9: The 120, east of Bailey's engine-shaft, is not so productive—present value, 201 per fathom. The 120 west is worth 401 per fathom, and promising improvement. The 110 west is worth full 401 per fathom. There is no alteration in any other part of the mines.

KELLY BRAY.—G. Rowe, Nov. 9: The lode in the 70, east from the engine-shaft, is without change to notice, but the ground is a little stiffer for progress. There is no change in the appearance of ground in the 60 cross-cut north since last report. The lode in the 40, west from cross-cut, is at present small, and the ground favourable for progress; we do not calculate on any important improvement at this point until we reach the cross-course, which is some short distance in advance. The new winch-shaft is progressing satisfactorily, and is down about 5 fathoms 3 feet below the surface. This is being carried on the south part of the lode, which is a very fine gossan, intersected with black oxide of copper, saving work. For the sake of progress and economy, we purpose to continue this driveage on the easy part of the lode until we get under the new shaft, which is now about 7 fathoms in advance of the present end; and the recent discovery of ore is about 15 fms. below the driveage at the foot of the gossan. Previous to deepening the winze below this level we purpose to stop a portion of ground westward, where the lode is worth 201 per fathom. The lode in the bottom of the winze and eastern stopes is as last reported on, worth from 201 to 401 per fathom.

LADY BERTHA.—Capt. Harper and Metherell, Nov. 8: In the cross-cut driving south in the 53, west of said shaft, we have just cut into the other portion of the lode; so far

as seen it is composed of quartz, munde, peach, and stones of ore, letting out a large stream of water. The ground in the new eastern shaft continues about the same as when we last reported—pretty favourable; we intend taking down the lode here to-morrow. The lode in the stopes in bottom of the 41 west is composed of ore and munde, worth of the former 121 per fathom. In the 30 east we are driving south to the east of the cross-course, the ground being soft, requiring timber.

Capt. Harper and Metherell, Nov. 10: In the cross-cut driving south of the 53, west of shaft, we are not yet through the lode; so far as seen, about 2 ft. in, is composed of quartz, peach, munde, and stones of ore, letting out a little water. The lode in the new eastern shaft is from 3 to 3½ ft. wide, composed of peach, quartz, munde, and stones of ore; this shaft is about 4 fms. below the 41 east. In the stopes in bottom of the 41 west the lode is large, consisting of quartz, peach, munde, and ore, worth of the latter 3 tons, or 91 per fm. In the 20 we continue to drive south to the east of the cross-course, where the ground is favourable for progress, and the portion of the cross-course which we carry with us has a congenial appearance, composed of flookan, priam, munde, and copper ore. The tribute department is much the same as usual.

LEAWOOD.—H. Andrew, Nov. 4: The pits are all filled in what were opened on the back of the lodes. If you will let us know a day before the gentlemen send his agent here I will get them opened; we do not like to open them so soon, on account of letting down water. The engine is working all right.

MERLIX.—William Sander, Nov. 10: The 30, driving north, is rather poor for ore at present, but from the appearance of the lode, &c., I expect a favourable change shortly. The stopes in the back of this level is worth 6 cwt. of lead ore per fathom. In the 20, driving west on the new branch, we have a solid rib of ore 3 or 4 inches wide. We have driven west on it from the north and south branch 10 feet, and find it to maintain its size and kindly appearance, and I have but very little doubt but what it will prove to be a new east and west lode, and, probably, a valuable one. In the stopes at the junction of the north and south branch with this we are breaking a very good mixture of ore, worth 7 cwt. per fathom. We have a small parcel of lead ore (4 tons) to sell to-morrow.

MINERA UNION.—W. T. Harris, Nov. 10: The lode in the 80 yard level is worth 8 cwt. of lead per fm. The rise in the back is producing stones of lead, and the ground very promising. The pitch north of No. 1 winze has a little improved, now worth 3 tons per fm. The pitch south of No. 2 winze is worth 10 cwt. of lead per fm. The lode in bottom of the 60 yard level is the same as last reported. I anticipate reporting favourably of this place next week, as by then we shall have a fresh communication with the level. Other places as last reported.

MOLLAND.—Thos. Bennett, Nov. 9: Six men are engaged in cutting ground, &c., preparatory to sinking the engine-shaft below the 62 fm. level. We have resumed operations at the shaft in the backs of the 42 and 32 east with four men in each place, where, of course, there is no alteration to report on. We have taken our parcel of ore to Barnstable, and intend going down to-morrow to divide it.

NETHER HEARTH.—W. Vipond, Nov. 5: There is no change of importance here yet. The plate in the sole of the level is slowly rising, and will make the ground easier for driving. Nothing cut in the drift, but the limestone is rather dipping north.

NEW HIRCH TOR AND VITIFER CONSOLS.—Capt. Skewis, Trevarthen, and Symons, Nov. 10: Main Lode: No lode has been taken down in the 48 or 36 fm. levels since last report; the 48 then worth 61, and the 36 worth 41 per fathom. The lode in the 32 fm. level west is 1½ ft. wide, of a very kindly appearance, yielding a little tin, but not to value; we expect an improvement at this point shortly, as we are approaching the cross-course. The north lode in the 48 fm. level east is at present disordered, having taken a more northerly direction, as in the levels above; at present it is yielding good stones of tin, and an improvement may be soon expected. The lode in the 36 east is 5 inches wide, worth 121 per fathom. The 24 is at present small and unproductive. The lode in the 12 fm. level east is worth 61 per fathom. The lode in the winze, sinking below the 36 fm. level, is yielding good stamping work for tin. The winze sinking below the 12 fm. level is worth 61 per fathom. The new winch-shaft is communicated to the 12 fm. level, and the men are now engaged in clearing stuff, preparatory to timbering and securing the same, as a skip-road.—Lange Shaft: The lode in this shaft is 1½ ft. wide, of a very promising appearance, producing good stones of tin. The water is still short for drawing and stamping requirements.

NEW CHIVERTON.—J. Trevarthen, Nov. 5: The engine-shaft is down to the 50, with casing and dividing of shaft all complete. We shall commence driving forthwith to intersect the lodes, but by the appearance of the ground in the north end of the shaft, which is nearest the lode, the south lode is not many feet from shaft.—South Lode: In the 30, going east, the level is 2 ft. wide, worth 41 per fm. for lead and blende.—North Lode: In the 20, east of eastern shaft, the level is 4 ft. wide, producing good stones of lead and blende 101, and 81 per fm.—P.S. The shoot of lead in No. 1 stopes running east so very fast that we are obliged to work away a quantity of dead ground to get at the lead, and by that means every fathom of ground taken away is not worth 101 per fm.

NEW LAXEY.—John Harsley, Nov. 8: The lode at the shaft continues about the same—3 ft. wide in the south end and 3 ft. wide in the north end; we have been proving both ends of the shaft, and the lead continues in both ends. The north end is the best. The lead is not so good in the ends as it has been at the shaft, on account of a dip in the vein at present. I think the north end of the shaft will be a good speculation to drive down, as soon as the shaft is down to the 70, as the water is still coming out of the north end. The shaft is now down below the 60 fm. level 7 fms. The lode in the 60 east is looking very strong and kindly; it is about 4 ft. wide, bespangled all through the vein with lead and jack, worth about ½ ton of lead per fm. The end is driven from the shaft about 13 fms., and lead in the bottom of the level all the way. The lead continues in the 60 fm. level back much the same—worth about ½ ton per fm.

NEW ROSEWARNE.—E. George, W. Mitchell, Nov. 9: The lode at Bickford's shaft is 7 ft. wide, worth 151 per fm., and looks promising for an improvement. The lode in the 74, west of Bickford's shaft, is 7 ft. wide, but we regret to say that it has very much fallen in value since our last report; the lode is at present mixed up with kiliass and elvan—it is still producing tin, but not enough to value. The stopes in back of this level is worth 301 per fm. for tin. The lode in the 67 west is 2 ft. wide, producing stones of tin. The lode in the winze sinking under this level, west of Bickford's, is 2 feet wide, worth 51 per fm. The stopes in back of the 67 is worth 101 per fm. The lode in the 68 west is 3 ft. wide, composed of spar, kiliass, and iron, with stones of tin. The stopes in back of this level are looking just the same as reported on last week—worth 201 per fm. The lode in the 46 west is small and poor. The lode in the 34, west of Bickford's, is 6 ft. wide, composed of spar, kiliass, and munde, with occasional stones of copper ore.

NEW TRELEIGH.—Sam. Michell, Nov. 10: The 90, west of Carr's engine, is being constantly kept to surface, and the production of ore is increasing. The water is still high; as far as we have gone through the ground will pay for stoping. The lode in the 80, west of this shaft, is much larger and discharging more water, but hardly so well for ore as it was last week. The stopes are without alteration, worth on an average 71 per fm. We have still good stones of ore in the 60, west of the shaft. The lode in the new shaft is 3 feet wide, of a very promising character, composed of blende, munde, quartz, and good stones of yellow copper ore. The shaft is down 19 fms. from surface, and not the least indication of water, although the lode is porous.

NEW WHEAL ROSE.—J. Middleton, J. Hammill, Jun., Nov. 10: The lode in the adit, driving south from Burrow's shaft, is 15 in. wide, composed of munde, spar, flookan, with a little lead. In consequence of water still issuing from the west, we have put the men to cross-cut west.

NORTH CHIVERTON.—J. Hampton, Nov. 9: The stopes in the deep adit level, east of the old engine-shaft, are worth 3½ tons of blende per fathom, which is better than we have seen in this part of the mine before, and we find more lead in the lode as we go down. We are clearing up and securing the old engine-shaft by eight men, and shall soon be deep enough for another level to lay open the lode referred to above, which at that depth we shall cut into, in all probability, before Christmas. The ground in the new engine-shaft is very good indeed for lead, spots and small stones of which are constantly found to surface, and the east of the little engine-shaft, all of which are being driven by six men; the end is becoming wet, and we are daily expecting to cut the same shoot of lead the winze was sunk in at the level above.

NORTH DEVON.—J. Blamey, Nov. 10: We have cut something good in the 30 this week. I suppose it to be the caunter lode, but, as the dial has been sent to Plymouth for repairs, I cannot tell till I measure it. The lode, so far as seen, is 2½ ft. wide, 1 ft. of ore, worth (say) 401 to 501 per fathom. We have not cut the caunter in the 20 yet, though I am expecting to do so every day. I have put the men to drive the cross-cut in a more easterly direction, by which I hope to reach it sooner. The rise in back of adit, on the winze below the 81 per fm.; the winze below the adit, 121, the rise in back of the 10, 101; the winze below the 10, 1001. The stopes on the middle lode, below the adit, is worth 131 per fm. The winze will be holed from the 20 to 30 this month; this shaft is still poor, the ore having been cut off by a slide, as before reported. The 30 cross-cut is being driven on this slide, so that the ore we have met with may be the middle lode, and not the caunter.

NORTH DOLCOATH.—J. Vivian, J. Paul, Nov. 5: The engine-shaft is now down 11 fms. below the 70; lode just the same size and character as last reported. No lode has yet been intersected in the 70 driving south on the cross-course; ground rather favourable, but not yet through.

NORTH GRAMBLER.—F. Fryor, W. Pascoe, Nov. 9: The engine is working remarkably well, and the mine is entirely drained. On Saturday last we set the following bargains, viz.:—The 95, to drive west of the eastern shaft, by six men and one boy, at 101 per fm., lode 4 ft. wide, worth from 2 to 3 tons of ore per fm. The 85, to drive west, by three men and three boys, at 81 per fm., lode large, and producing stones of ore. We have set a winze to sink in bottom of this level, by four men, at 31. 10s. per fm.; the 75, to drive west, by three men and three boys, at 101 per fm.; at the air in this end is not very good, and consequently we have been obliged to give the men a higher price than we should otherwise have done. The new shaft, to cut down under the 50, by six men and three boys, at 41 per fm. We hope to complete the cutting down of this shaft to the 65 in about a month from this time. We have driven up all the pitwork in the old sump-shaft, and also from King's shaft.

NORTH SHEPHERDS.—T. Richards, Nov. 10: In the engine-shaft sinking under the 20 the ground is not so speedy as was anticipated. In the 20 west the lode is 15 inches wide, containing excellent stones of rich silver-lead ore, mixed with flookan, quartz, carbonate of iron, and altogether it is a very good-looking lode, and likely to further improve. The 20 end, driving east, is getting near the lode we cut through in the adit level. There is a good quantity of water issuing from the last-mentioned end. In the rise above the adit shaft is little.

NORTH WHEAL BASSETT.—George Davey, Nov. 9: Main Lode: In the 112, west of Grace's shaft, the level is 3½ ft. wide, worth 41 per fathom for tin. In the 20 east the level is 18 inches wide, chiefly composed of spar. In the 20 west the level is 2 feet wide, composed of spar, munde, and yellow copper ore—saving work.—North Lode: In the 32, east of Grace's shaft, the level is 2 feet wide, producing 2 tons of copper ore per fathom. In the 20 east the level is yielding 1 ton of copper ore per fathom. In the 20 west the level is 18 inches wide, producing stones of copper ore.

Waymouth's cross-cut.—W. Godden, Nov. 10: West of Murchison's Shaft: In the 20, driving east, in the 20, we have intersected the No. 1 north lode, which is about 1 foot wide, composed of capel, priam, munde, and copper ore, a promising lode so near the cross-course. We have resumed the driving east on the course of the above lode, when we shall soon prove more of its size and value. We shall still continue to drive north to reach the No. 2 north lode. We have driven the 30 end of the lead lode, on the No. 5 north lode, about 3 fathoms, where the lode is about 18 in. wide, which is at present poor, and suspended. In the 52 end, east of Elliott's cross-cut, on the No. 4 south lode, the men are now engaged in cross-cutting, to see whether there is any more lode standing or not.—West of Trial Shaft: The ground in Scoble's cross-cut south is favourable for progress. The tin lode in the 36 end, west of the cross-cut, is about 18 in. wide, yielding good stamps work. We shall send samples of 10 tons of tin (computed) to the different smelters on Saturday the 12th, and shall sample about 60 tons of copper ore on Thursday the 24th.

OKEL TOR.—W. B. Colliam, W. Metherell, Nov. 9: We have taken down the lode in the 80, driving east; the lode, as far as taken down, will yield 2 tons of ore per fm. The lode in the 65 end is a most splendid lode, 4 feet wide, and will yield 9 tons of ore per fm. Haydon's (new) winze, in the bottom of the 50, will yield 4 tons of ore per fm. The winze, in the bottom of the 50, is not yet communicated with the 60; we expect to have very shortly, as the men can hear each other through the ground. Trengoon's stopes, in the back of the 50 will yield 3 tons of ore per fm. The 40 fm. level stopes will yield 6 tons of ore per fm. The 40, driving west, will yield 3 tons of ore per fm. Bawden's (late Knight's) pitch, in back of the 50, will yield 4 tons of ore per fm. No other alteration to report on.

PEDNAN-DREA UNITED.—W. Treask, J. Thomas, Nov. 5: Sump: In the 130 east

end, on the south or main lode, the level is worth 351 per fm. In the 130, east of cross-cut, on the north branch, the level is 3 in. wide, containing a little tin, but poor. In the 130 west the lode is poor, but promising an improvement. The 120 east rise is worth 61 per fathom. The 110 west end is worth 151 per fm. The 110 west winze is worth 161 per fathom. The 100 west end is worth 61 per fm. The 100 west rise is worth 31 per fathom. The 90 west end is poor. The 90 west, on skimmer's lode, is worth 31 per fathom. In the 88 east the lode is looking well, and yielding good quality tin stuff, but not being yet through it we cannot ascertain its value. The 85 fathom level west end is worth 161 per fathom.

PENDEEN CONSOLS.—J. Warren, H. Eddy, Nov. 5: Since the last general meeting the engine-shaft has been sunk 3 fathoms 3 ft., the level averaging about 2 ft. wide, in value from 41 to 121 per fm., and has a kindly appearance for tin. We are preparing to drive the 154 north and south with all speed. The 142 north is driven 2 fms. 2 ft. 10 in.; the lode in this end is small and poor. The stopes in the back of this level, two in number, are worth about 61 per fm. for tin. The 142 south is driven 5 fms. 4 ft. 9 in.; the lode in this end is still poor. We are 4 ft. from the perpendicular of the tin ground, at the 150. The 139 north is driven 2 fms. 1 ft. 4 in.; the lode in this end is small and poor. The 130 south is driven 2 fms. 1 ft. 6 in.; lode 4 ft. wide, worth 61 per fathom, and being composed of munde, priam, quartz, and tin—a strong mixture of tin, in the bottom of this level is sunk 4 fms. 2 ft. 10 in.; lode still worth 701 per fathom, of winze, 9 ft. The 118 south is driven 3 fms. 5 ft. 6 in.; lode 2 ft. wide, for length, and of a kindly appearance, with more water issuing from the lode than usual, which is a good indication for mineral. The stopes in the back of this level, three in number, are worth—No. 1, 81; No. 2, 201; and No. 3, 201 per fathom. The 106 south is driven 5 fms. 2 ft. 9 in.; lode at present poor. The adit level is driven 5 fms. 2 ft. 10 in. and poor. We have two pitches working for tin, at an average tribute of 11s. 6d. in 11. We have five pitches working for copper, at an average tribute of 14s. in 11. In conclusion, we beg to say our present indications lead us to believe (if you would make the next account three months, say—November, December, and January) we could pay the cost of the mine at the present price of tin.

PENHALLS.—Wm. Higgins, J. Nance, Oct. 5: We have nothing new to report in either of the cross-cuts at the engine-shaft, but at the 60 south we have added an extra man and boy, that it may be kept working from Monday mornings early to Saturday nights late, at per ore of six hours each; this we believe will benefit us considerably. The lode in the stopes above the 50, north of shaft, has improved, now 2 ft. wide, worth 151 per fm.—Flat-roof Shaft East, North Lode: The only change to notice in connection with the bargains on this lode as differing from our report for the meeting occurs in the slope in back of the 20, west of cross-cut, now worth 61 per fm.; and in ditto above the same level west, south of gossan, which is at present worth 131 per fm.

PRINCE OF WALES.—Wm. Gifford, Nov. 8: We intend to take down the lode at the 30, both east and west of Watson's shaft, by the latter end of this week, then cross-cut north a few feet in each end to intersect the north branches.

PROSPER UNITED.—S. Lean, W. Millett, Nov. 10: The lode in the 70, west of Hand's shaft, will produce 4 tons of ore per fm., and is worth 101 per fm. for tin. The lode in the 70, west, north of the elvan, will yield 1 ton of ore per fm. The lode in the 60, west, is 3 feet wide, and will produce 2 tons of ore per fm. The lode in the 60, east of Hoskin's shaft, is worth 81 per fm. for tin. All the other places are without alteration since our last report.

REIDMOOR.—T. Taylor, Nov. 8: The ground in the south engine-shaft is still favourable for sinking; the lode is about 5 ft. wide, but no particular change since last report. **RHAFNA.**—H. Rawson, Nov. 8: In driving the level C, a little improvement has taken place during the past week; the lode is containing strong spots of lead ore, which looks very promising to increase, but the ground is still hard for driving, costing 81 per fm.; my object is to push the end forward without losing any time in cross-cutting to prove the lode to a further extent, and then to cross-cut both to the heading and the hanging wall. I am not doing any stoping, but am cross-cutting near the stopes upon a string of lead, spar, and blende, 4 ft. wide, which turns out good saving work. We are going on as fast as possible with the dressing department.

ROARING WATER.—H. Thomas, Nov. 8: Gillman's shaft is sinking through a good channel of mineralised ground, and the progress making is very satisfactory. At present there are six men stoping east and west of Bush's shaft, on Grady's lode; the lode is 3 ft. wide, and producing rich grey ore; west of Grady's shaft, on Grady's lode, there are four men employed stoping. As anticipated some time ago, we have found more lode in the south side of the level, which is producing the richest description of purple and peacock copper ore. I think I never saw more brilliant ore from any mine, and the strongest and most valuable part of the lode is in the bottom of the level. I have no doubt this will lead to very important and valuable results in depth.

ROSEWARNE CONSOLS.—T. Uren, J. Berryman, Nov. 9: In the engine-shaft sinking below the 60 the lode is producing stones of copper ore, and the ground favourable for progress. In the 80, both east and west of Ellen's, the lode is at present poor. In the 70, east of Ellen's, the lode is worth 51 per fm., but we are obliged to suspend this end for a few weeks until we get the rise communicated for ventilation. No change in any other part of the mine.

ROSEWARNE UNITED.—T. Richards, Nov. 10: The engine-shaft is sunk 6 feet below the 60. The lode in the 50, east and west, is at present unproductive. The 40, west of the engine-shaft, is communicated to the Boundary shaft, which is sunk to the 40; the men are at present engaged in casing the shaft, and making it suitable for drawing. The winze sinking below the 30, west of Boundary shaft, is worth 301 per fm. for copper ore. The winze sinking below the 20, west of Boundary shaft, is worth 61 per fm. for copper ore.

SORTRIDGE CONSOLS.—Jas. Richards, Nov. 10: In Mayne's, or the 50 cross-cut south, good progress has been made, and the ground continues favourable. In Doidge's rise, in the back of the 50, west of the ventilating shaft, the lode is 4½ ft. wide, and consists of munde, peach, capel, quartz, gossan, and a small proportion of copper ore. In the 40, east of John's cross-cut, on No. 1 south lode, the lode is from 2 to 3 ft. wide, and yields occasionally good stones of ore. The lode in the 30, east of the engine-shaft, on the south part of the main lode, the lode is 1 ft. wide, composed of munde, capel, and quartz. It is intended as soon as this driveage is sufficiently advanced to drive north for intersection of the northern and most productive parts of the main lode.

HOLLOWAY'S CEMENT AND PILLS.—Indisputable remedies for bad legs, old wounds, sores, and ulcers. If used according to directions given with them, there is no wound, bad leg, ulcerous sore, or bad breast, however obstinate or long-standing, but will yield to their curative properties. Numbers of persons who have been patients in several of the large hospitals, and under the care of eminent surgeons, without deriving the least benefit from the most powerful remedies, have been cured by the use of these glandular swellings, tumours, scurvy, and disease of the skin there is no medicine that can be used with so good effect. In fact, in the worst forms of disease dependent upon the condition of the blood these medicines are irrefragable.

MINING NOTABILIA.

CASTELL CARN DOCHAN (Gold).—In a summary of the workings of this mine for the last four months, Captain J. Parry says:—From the different points of operation we have several hundred tons of auriferous quartz on the bank, ready for stamping and dressing. On surface the chief attention has been in preparing for the erection of machinery. The wheel-pit is being rapidly proceeded with, and the contractor promises to have it ready by the commencement of next month. We have six British machines at work upon the lode stuff as it comes from the heap. We have crushed and amalgamated altogether 21 tons 14 cwt., and have obtained 119 ozs. 8 dwts. of Gold. The stamps, &c., to be erected are calculated to do 10 tons a-day.

CASTELL CARN DOCHAN returned, for the week ending Nov. 8, 2 ozs. 14 dwts. 4 grs. of Gold from 20 cwt. of quartz. Total amount returned since May 21, 130 ozs. 2 dwts. 4 grs. The works are in a forward state for the reduction of 10 tons per day, and will probably be ready at the beginning of the year.

DRAKE WALLS sold on Monday 20 tons of tin, for 1274*l*. The western ground is looking a little better. We have no surface-water yet, consequently we are much inconvenienced in our dressing.

GREAT WHEAL VOR.—The prospects at Wheal Metal continue very satisfactory. The lode in Ivey's shaft a fine lode, still worth 400*l*. per fm. for the length of the shaft. The 162, west of the shaft, is, probably, the finest lode ever seen, worth 250*l*. or 300*l*. per fm. The 174 and 184 fm. level ends look well; altogether the mine never looked better.

BEERLALTON SILVER-LEAD MINE is progressing very promisingly. The east has been taken up for 21 years, and is divided into 6000 shares. The parties are very sanguine in their expectations, and, should it prove to be a good mine, it will be an excellent thing for the parish, as there is not a mine now working in Beerlerton.

EAST CARADON.—The following report has been addressed to the shareholders:—Nov. 8: I am sorry to say that our levels have not been looking so well for some time past; but I hope you will not dispose of your interest at the present price. I consider our chances of discovery to be very good. We are expecting to cut the south lode in the 90 cross-cut in two or three weeks. Williams's shaft is sunk to the 90, and the cross-cut is commenced to drive south towards the lode. I expect it will take six months from this time to see the caunter lode. Secombe's shaft will, we hope, be sunk to the 60 perpendicular, and Secombe's lode cut by the end of February next; and I have no doubt when this is done good discoveries will be made. I have great expectations from these points, and continue to hold a large interest. —JAMES SECOMBE.

At the UNITED DOLFRYNOGS a fine lode of auriferous copper ore has lately been discovered.

DYFNOW.—The 82 east continues to improve. In the Cyfartha part of the mine a bunch of ore has been cut into the adit level. Two men will be set to drive and four to stop. The lode is the great Esgirgrog, which generally shows a lot of lead when it turns ore. The adventurers having satisfied themselves as to the capabilities of the Traction Engine, have just purchased it, with a pair of trucks. It is to be confined to pumping purposes only during the present winter. Efforts are to be made to induce the commissioners to put the road to Machynlleth in a travelling state, which at present it is not. In some places, and those rocky parts, the road is 12 inches deeper in the centre than in other parts. The material for repairs is only a weak clay-slate, which in a short time after rain turns into mud. Macadam is wanted on this road. If a traveller goes a distance of 12 miles, he will have to pay three guineas.

PROSPER UNITED.—The lode in the 70 is improved to 5 tons per fm., and 10*l*. per fm. for tin. The 50 at this point was worth 3 tons, so that it improves in depth: 210 tons of copper ore have been sampled for the month.

At GWYNFYNDYDD some very rich gold has been broken last week. Four British machines are at work on the average lode stuff. It is reported that 4 ozs. of Gold were obtained from about 4 tons.

NORTH DEVON.—The sales of ore gradually and very considerably increase. The different points of operation are estimated at from 180*l*. to 200*l*. per fathom. The great caunter lode is worth 10 tons per fathom—a lode such as no other mine in Devon or Cornwall can boast of. The sales of ore for July and August was 40 tons; for Sept. and Oct., 50 tons; the last sold for 13*l*. per ton, realising 650*l*., leaving a handsome profit, the mine is very economically worked. The 30, on the middle lode, is now producing good stones of ore; and the great caunter lode is expected to be cut in the 20 in a few weeks. If the lode be cut at the 20 as rich as at the 10, it will be one of the richest lead mines in the two counties.

EAST WHEAL LOVELL.—The cutting-down of the new engine-shaft is progressing rapidly towards completion, when driving will be resumed at the 40, both east and west, in a splendid bunch of tin. The shaft, sinking below the 28 on the south lode, is going down in a rich lode of tin. It is a remarkable fact that the lode being found highly is all but drained dry. This is certainly a good indication for the lode being found highly productive for a great depth. The east end of Burrow's shaft is standing entire, where there is good tin ground for nearly 9 fms., yielding from 40*l*. to 60*l*. worth of tin per fathom. This ground will also be worked as soon as the new engine-shaft is completed. No call is expected at the meeting two months hence. The returns are expected to pay off all cost on new machinery and leave a good balance in hand. —AN OUT-ADVENTURER.

SOUTH GRILLS.—The agent writes on the 10th that "the lode in the end, driving west, is improved, producing at present some little tin. The prospects are again cheering."

ST. IVES WHEAL ALLEN.—This mine is looking very much better, and well deserves the attention of investors. The sales of tin are increasing, and from present prospects the returns are likely soon to meet the costs, at even the existing low prices. The mine adjoins St. Ives Consols, which has yielded a very large profit, and has other rich mines surrounding it. There are excellent engines for pumping, stamping, and hauling, and the whole is in an efficient state of working, under the management of Capt. Nancarrow, of St. Ives Consols. There are only 900 shares, on which about 15*l*. per share has been paid, including a call of 1*l*. made this week, and surely they are worth buying at anything like 3*l*. or 4*l*. per share.

NORTH CHIVERTON.—This mine continues to open up well, and there are already on the floor about 50 tons of blende, which will be sold at the end of the present month, besides several tons of lead. Probably within a week the celebrated "Old Shepherd's lode" will be met with; it produced in that mine several hundreds of thousands pounds worth of lead. The blende produced at North Chiverton is by far the richest in quality of any mine in Cornwall.

CORNWALL GREAT CONSOLS.—Favourably as the parish of Calstock has ever been known as a mining district, it is believed there is far more wealth still to be realised from its mines than has hitherto been returned from them, and amongst others which have been prominently named is one on a piece of ground lying between Okel Tor and Calstock Consols, to work which an influential company has been formed, under the name of the Cornwall Great Consols. Active operations have commenced, and a shaft sunk perpendicularly to meet a lode, which amongst miners has for the last 50 years created no small amount of interest, principally from the fact that, with the exception of being known to exist in the parish churchyard, all endeavours to ascertain its whereabouts outside that spot have until the last few months proved fruitless. This difficulty has been found to be occasioned principally from what miners term the ground possessing a "false shaft," but by perseverance the lode was at last discovered, and found to realise all the expectations of traditional report. It is a magnificent champion lode, possessing extraordinary indications of early and productive wealth. The lode where laid open is one mass of rich gossan, an inspection of which is unerringly suggestive of its rich neighbour and prototype on the other side of the River Tamar, Devon Great Consols, the cross-courses of which are believed to pass through this mine.

CLERK'S HILL (St. Stephen's).—Captain T. Parkyn, after a careful inspection, states his belief that this mine will become a most valuable property. He considers that with the tin that could at once be raised 2000*l*. will be ample capital.

At HALLENBEAGLE, the course of ore laid open in the bottom of the 40, on the north lode, is from 40 to 60 fms. in length. This includes Stone's shaft, which is now sinking on a lode worth 40*l*. per fm.

EAST WHEAL VOR MINE.—This mine is progressing exceedingly well in its development on the different lodes. The shaft sinking on the rich old Wheal Vor lode, below the 16, is showing signs of shortly falling in with a rich deposit of tin, and the cross-cut in the 60, to intersect Smith's lode, is in a beautiful channel of ground, and in two or three weeks will be intersected some 30 fms. deeper, and almost directly under where there were enormous riches found years ago by the former company. There are two steam-engines and stamps, &c., upon the mine, and there is an unexpended balance of between 4000*l*. and 5000*l*. The recent decline in the market value of the shares has been caused entirely from a large number of them having been forced upon the market from a pressure of circumstances. All such shares, however, have now been absorbed by the general public. The fact that the Great Wheal Vor shareholders are purchasing these shares is a significant feature.

The Mining Market was paralysed on Thursday by the sudden decease of Mr. W. J. DUNFORD, of the Mining Offices, Broad-street-buildings. The mines under his care as secretary, purser, or manager, were probably not less than 40, which must now either be turned over to one hand or distributed amongst other offices. Mr. DunfORD was a man of great energy and considerable ability, and latterly enjoyed the large income which results from all prosperous pursuits, a fact which leads most naturally to the inference that pecuniary causes have no relation to the act by which his life has been sacrificed; but beyond this point it would be premature to go in seeking to account for an event totally unforeseen by his business compasses. But the enquiry which must pervade the occurrence will be looked forward to with intense interest by all concerned in his various mines, amongst which are some of the most important in the Mining List.

VALUABLE MINES AND MACHINERY FOR SALE.—It will be seen by our advertising columns that the Eystumtean and Bwch Gwyn Mines, with the leases and machinery, together with the machinery on Penrhyn (the three mines adjoining each other, and generally known as the Nanteos and Penrhyn Mines), are offered for sale. The property is one which would make a most eligible investment at a reasonable sum, and we have no doubt it will readily find a purchaser. We understand that a considerable quantity of ore ground is discovered at Eystumtean, the facilities for working which are very great.

EAST DOWNS.—Mr. J. Little offered 100 shares in this mine for sale by auction at Redruth, when they were bought in at 3*l*. 5s. per share.

MINING IN IRELAND.—Captain William Thomas, we learn, is engaged in the mineral survey of Lord Charles Clinton's property, at Berehaven, Here Island, Clonoe, Crookhaven, &c., the whole of which, with the mines, minerals, slate quarries, &c., will be mapped, and the position and direction of each mine and quarry carefully laid down, and accompanied by a full descriptive report of each locality. The Berehaven Mine, we believe, is one of the best copper mines in Europe, and though it has been profitably worked for over 50 years, the prospects, we understand, for yielding permanent and continued profits have never been better than at present. It seems strange, therefore, that other mines have not been opened in the vicinity of these celebrated mines, as we cannot for a moment suppose that all the copper in the district is concentrated in one spot; and Lord Clinton's property being very extensive, and situated in the same mountain range, we cannot but think that the survey, by a man of Capt. Thomas's capacity, will be of great service to the mining interest of the country, or that he can scarcely fail to discover valuable mines and quarries in various places on his lordship's extensive property. —*St. Ives Echo.*

GREAT DEPOSIT OF LEAD SLAG IN GREECE.—At the Imperial Geological Institute of Vienna meeting, on Aug. 16, Baron von Hingensau stated that at the lead mines of Laurion, in Attica, worked for many centuries but now abandoned, there is an accumulation of slag estimated at about 2,000,000 tons, which, according to assays made at Marseilles, produces, on an average, from 6 to 10 per cent. of lead and 3 grammes of silver per ton of slag, equal to 6 to 10 per cent. of lead, containing from 6 to 9 per cent. of silver per ton of the Greek Government, and an annual rent of about 75*l*. to the owners of about 1800*l*. The French company has undertaken the working of this slag, paying about 1000*l*. to the Greek Government, and an annual rent of about 75*l*. to the owners of the ground. Buildings, furnaces, engines, &c., have been erected for metallurgical operations at a cost of 500,000 fr. (20,000*l*). —[Communicated to the "Mining and Smelting Magazine" by Count M.]

The Mining Market; Prices of Metals, Ores, &c.

METAL MARKET—LONDON, Nov. 11, 1864.

COPPER.		S. & S. d.		S. & S. d.		S. & S. d.		S. & S. d.	
Best selected.....	p. ton	92	0	0	95	0	0	95	0
Tough cake.....	"	87	0	0	90	0	0	90	0
File.....	"	87	0	0	90	0	0	90	0
Burra Burra.....	"	93	0	0	95	0	0	95	0
Copper wire.....	p. lb.	0	1	0	1	0	1	0	1
ditto tubes.....	"	0	1	1	1	1	1	1	1
Sheeting & bolts p. ton	"	98	0	0	—	—	—	—	—
Bottoms.....	"	105	0	0	—	—	—	—	—
Old (Exchange).....	"	91	0	0	—	—	—	—	—
IRON.									
Bars Welsh, in London.....	p. ton	7	15	0	—	—	—	—	—
ditto, to arrive.....	"	7	15	0	—	—	—	—	—
Nail rods.....	"	8	15	0	—	—	—	—	—
St. Stafford, in London.....	"	9	7	0	—	—	—	—	—
Bars.....	"	9	7	0	—	—	—	—	—
Hoops.....	"	10	0	0	—	—	—	—	—
Sheets, single.....	"	11	0	0	—	—	—	—	—
Pig No. 1, in Wales.....	"	4	10	0	—	—	—	—	—
Refined metal, ditto.....	"	4	0	0	—	—	—	—	—
Bars, common, ditto.....	"	7	0	0	—	—	—	—	—
Do, merrill, Tyne or Tees.....	"	7	0	0	—	—	—	—	—
ditto, railway, in Wales.....	"	7	0	0	—	—	—	—	—
ditto, Swed., in London.....	"	11	0	11	0	10	0	—	—
To arrive.....	"	11	0	0	—	—	—	—	—
Pig No. 1, in Clyde.....	"	2	12	3	—	2	17	6	—
ditto, f.o.b. Tyne or Tees.....	"	2	16	0	—	2	18	0	—
ditto, f.o.b. ditto.....	"	2	15	0	—	—	—	—	—
Railway chairs.....	"	6	10	0	—	5	15	0	—
" spikes.....	"	11	0	0	—	12	0	0	—
LEAD.									
English Pig, ordy. soft.....	p. ton	2	0	0	—	—	—	—	—
ditto (WB).....	"	22	6	22	5	0	—	—	—
ditto sheet.....	"	21	0	21	5	0	—	—	—
ditto lead.....	"	22	0	—	—	—	—	—	—
ditto white.....	"	26	0	26	5	0	—	—	—
ditto patent shot.....	"	22	0	23	10	0	—	—	—
Spanish.....	"	19	0	—	—	—	—	—	—

REMARKS.—We have much pleasure in announcing that, on Thursday last, the directors of the Bank of England reduced the rate of discount from 9 per cent., at which it had stood since September 8, to 8 per cent. This will be received with great satisfaction, as showing that a favourable turn has taken place in monetary affairs, and will greatly tend to cause a return to a more prosperous state of affairs in commerce. Confidence will, in some measure at least, be likely to be restored, and this will lead to a resumption of business, which has been held in abeyance during the pressure in the Money Market; and we shall now have good ground to hope that, as the favourable turn has commenced, it will continue to go forward until confidence has been entirely restored, and business again assumes the healthy tone which characterised it during the closing months of last year. We must not, however, be too sanguine, or expect too much at once; time will be necessary before commercial affairs will again attain this desirable point; and still not only great caution, but great firmness also, will have to be exercised in order to prevent a relapse, and to check any undue or hasty operations, which might retard, if not prevent, a return to prosperity and vigour. The effect of the reduction in the rate of discount upon the Metal Market will be decidedly favourable, though, perhaps, no very immediate results will follow.

COPPER.—The market for this metal has become somewhat firmer, although it is still possible to purchase under the smelters' prices. The reduction of the Bank rate will, probably, have the effect of causing a still further improvement in prices.

IRON.—In Staffordshire the demand continues rather dull. For the home market and the Continent the orders are about the average, but for India and America they are exceedingly small. The great fluctuation in the exchanges is one reason of the dullness; and there is also a disposition to look with distrust upon the credit of American buyers. The demand for sheets is rather good. There seems now every probability that the strike in the colliery districts will soon be over, as about three-fourths of the men have gone in at the reduction, with the sanction of the strike committee; but still no certainty can be felt in the matter, as a notice has appeared from the committee, calling up the men to give a fortnight's notice of the rise demanded, and to come out again if their demands are not complied with. In Welsh the ironworks continue in full operation, and a larger number of hands could be employed at several of the works. The pressure in financial matters is having its effect on the iron trade, although, as yet, makers have been able to maintain list rates, and no serious reduction can take place without a corresponding reduction in the wages of the men. Swedish iron continues rather easier, the supplies being in advance of the demand. The Scotch pig-iron market has, upon the whole, rather improved during the week, at the commencement advancing to 5*l*. 1s. to 5*l*. 6d. cash, and 5*l*. 6d. to 5*l*. 2s. one month, and afterwards to 5*l*. 7d. to 5*l*. 9d. cash, and 5*l*. 2s. one month; and on the following day some transactions took place as high as 5*l*. 1*l*d. cash, but after reaching this point, declined, notwithstanding the reduction in the Bank rate; and the last advices from Glasgow state the market to be rather depressed, business having been done at 5*l*. 7*l*d. cash, and 5*l*. 1*l*d. one month, but at the close further declined to 5*l*. 1*l*d. cash, and 5*l*. 9d. one month.

LEAD is still in limited demand; prices may now be quoted at 20*l*. to 20*l*. 2s. 6d. for common English pig, 20*l*. 5s. for LB, and 22*l*. 2s. 6d. to 22*l*. 5s. for WB.

TIN.—The market for foreign is, if anything, a shade better, and Straits may now be quoted 95*l*. to 96*l*. cash, and 97*l*. for three months prompt. Banca, in Holland, is still held for 55*l*. but buyers do not come forward. English is still obtainable under fixed prices.

SPELTER has continued to improve during the week, and transactions have taken place at 21*l*. 10s. to 21*l*. 15s. on the spot, and the tendency of the market is decidedly upward. **STEEL** remains quite inactive.

TIN-PLATES.—Some of the makers have a few orders on hand, while others are stocking, in expectation of better times.

QUICKSILVER is firm at the quotation.

GLASGOW, NOV. 10.—The market has been weaker. Business done down to 5*l*. 4*l*d. cash, closing sellers; buyers, 5*l*. 3d. No. 1 g.m.b., 52s.; No. 3, 51s. 3d.

SCOTCH MATTERS.—Hopeful expectations are entertained with respect to the discovery of red hematite ore on the estate of Ardilly, about a mile from the station at Rothes, the ore under examination having proved of excellent quality. The Gartneth Ironworks have been purchased by Mr. W. Hawksworth, a steel manufacturer, who has already works at Causewayend, near Linlithgow, and who will come into possession of Gartneth at the term. The works will be placed in full activity as soon as some necessary repairs can be completed, and such additions made to the plant as Mr. Hawksworth will require for carrying on his manufacture. The make of malleable iron will be resumed, and steel will be cast to a large extent; steel shot and shells are also to be made. Workmen are busily engaged in getting the works in order, under the superintendence of Messrs. Dick, Stevenson, and Dick.

BIRMINGHAM, NOV. 11.—Bylands' "Iron Trade Circular" reports present prices—Pigs, common forge, 3*l*. to 3*l*. 5s.; melting, 3*l*. 2s. 6d. to 3*l*. 7s. 6d.; mine forge, 3*l*. 7s. 6d. to 3*l*. 15s.; better class, 4*l*.; hydrates, 4*l*. 7s. 6d. to 4*l*. 15s.; hematites, 3*l*. 10s. to 4*l*. 5s., according to quality; North Staffordshire, best make, 3*l*. 5s.; Cleveland district, 3*l*. 4s. to 3*l*. 12s. 6d., long weight, delivered; Shropshire cold-blast, 4*l*. 10s. to 5*l*.; delivered into the district; Gartneth, 5*l*. 3d. to 5*l*. 8s.; Eglinton, 5*l*. 6d. to 5*l*. 8s.; delivered on railway at works. We also quote spiegeleisen 6*l*. 15s.; puddled steel, 13*l*. 10s. per ton; cast-steel blocks (raw), 1*l*. 6s. per cwt.; cast hammered, 1*l*. 14s. per cwt., f.o.b. in Hull, for which we are agents in this district.—Manufactured Iron: Marked bars, 8*l*. 10s.; hoops, 8*l*. 10s.; singles, 10*l*.; doubles, 11*l*. 10s.; latens, 13*l*.; angles, 8*l*. 10s. to 9*l*.; gas strips, 8*l*. 10s. to 8*l*. 15s.; nail sheets, 9*l*. to 9*l*. 10s.; Welsh bars, 7*l*. to 7*l*. 15s., at the works.

BOSTON, OCT. 24.—In English Cannel Coal there have been small sales at 25*l*. per ton, a decline of 2*l*. per ton since last week. In Sydney and Pictou there have been cargo sales at 11*l*. 5s. to 12*l*. 5s. per ton cash. Anthracite has been in steady retail demand at 13*l*. to 14*l*. per ton. The market for pig-iron is steady, with further sales of Scotch, Gartneth, and other brands, No. 1, at 85*l*. per ton, cash; and American, No. 1, at 85*l*. to 87*l*. 50 per ton, cash. In bar there is no material change, with moderate sales. Russia sheet-iron has been quiet.

NEW YORK, OCT. 26.—Good Sheathing Copper is firm at 65 c., and Yellow Metal 50 c., net cash; Ingot remains dull, and prices are unchanged. Sales of 50,000 lbs. Detroit at 47 c., 40,000 lbs. Portage Lake at 47 c., cash; closing at 48 c. The market for Domestic Coal has been fairly active, and prices are well sustained. The pub- lic sale of to-day was well attended, and all offered was readily disposed of; and in some descriptions there is an advance. The yard prices are the same, and quoted 29 to 31*l*.

and some dealers ask 31*l*; these are high prices as compared with those obtained at auction. Foreign is in continued supply, and quite firm; the demand is good; sales of 180 tons Liverpool Cannel, and 100 tons Scotch Steam, on terms not made public. The following are the particulars of the public sale of Scranton Coal:—

Tons.		Price last month.		Price this day.		Advance.	
Lump.....	6,000	\$7 25	\$7 25	\$7 25	\$7 25	—	—
Steamboat.....	2,500	8 50	8 50	8 50	8 50	—	—
Grade.....	4,500	8 49	8 49	8 49	8 49	—	—
Egg.....	3,500	8 33	8 33	8 33	8 33	—	—
Stove.....	5,150	8 75	8 75	8 75	8 75	—	—
Chestnut.....	2,000	7 12	7 12	7 12	7 12	—	—

Total.....26,550 Aves. \$8 23.....\$8 79.....62 c.
Iron is very dull for the season, and the demand for Scotch pig has almost entirely abated; we notice a sale of 800 tons No. 1 Gartneth at 86*l*, and smaller lots as high as 86*l*; American is inactive, at 86*l*; English bar is unchanged.

PHILADELPHIA, OCT. 28.—The Iron Market continues unsettled and dull, with a little more disposition on the part of buyers to operate, but at prices below the views of the makers, who are not disposed to accept lower prices, and there is very little doing in the way of sales, which are confined to pig-metal, taken in small lots at 65 to 66*l* for the three numbers of anthracite, cash; good No. 1 is comparatively scarce, at the highest figure, and for Scotch pig prices are nominally unchanged. No sales of blooms have been made public to alter prices. For manufactured iron the enquiry is rather better, and the mills generally are fairly supplied with orders. The Pittsburgh iron market has been inactive for some time past. The sales made were unusually small; some lots disposed of; the terms withheld. One parcel of several hundred tons was disposed of, the price to be governed by the rates current for the same brand on Dec. 1; advances were made on this lot. The only changes in the pig-iron market is rather more firmness on the part of holders. There is, however, but little iron changing hands. The copper market is steady, with a small business to note in most kinds at previous rates. Coal is more active, and holders are firmer in their views since the Scranton sales, which went off at an improvement on last month's figures; there is rather more enquiry to go East, and prices favour the sellers. —*United States Railroad and Mining Register.*

The MINING SHARE MARKET is still without any particular alteration, and, taken generally, shares are less firm. The Bank directors have reduced the rate of discount to 8 per cent., and although serious failures are still talked of, it is thought by many persons conversant with monetary matters that we have reached the turning point, that money will be easier, and business more active. East Caradon shares leave off 18*l* to 19*l*; the agent has sent a circular letter to the shareholders, advising them not to dispose of their interest in the mine at the present price; for though the levels have not been looking so well for some time past, he considers the chances for discoveries to be very good. The south lode, in the 80 cross-cut, is expected to be cut in two or three weeks; Williams's shaft has been sunk to the 90, and a cross-cut commenced south towards the lode, and it will take six months to see the caunter at this depth. Secombe's shaft will be sunk to the 50 fm. level, and cut Secombe's lode, by the end of February, and from this point the South Caradon lodes will be intersected. The ends in the mine, at the present time, are worth in the aggregate 41*l*. per fm. Camborne Vein, 2*l* to 2*l* 1/2; Clifford Amalgamated, 3*l* to 3*l* 1/2; East Basset, 5*l* to 5*l* 1/2; East Carn Brea, 6*l* to 6*l* 1/2. East Wheal Grenville shares have been flat, and leave off 6*l* to 6*l* 1/2, call paid; at the meeting, held on Thursday, the accounts, charging the costs up to the end of September, showed liabilities over assets of 813*l*. 9s. 11d., and it was resolved to sell the fifty unappropriated shares, and place the proceeds to the credit of the company, and to make a call of 2s. per share. The shaft is down 10 feet below the 75; the lode is from 2 to 2 1/2 feet wide, of a promising character; the 65 west has been driven 49 fathoms, and prospects favourable for another bunch of ore; the 75 west has been driven within 2 feet of the spot where the rich bunch came in at the 65, and the lode said to have precisely the same character as it had just before the

prices, and Hartley's quoting a reduction of 3d. per ton. Best house coal 22s. to 22s. 6d.; seconds, 21s. to 21s. 6d.; Hartley's, 19s. to 19s. 9d.; manufacturers', 17s. to 18s. 6d. per ton. On Wednesday there were 39 arrivals. The demand for all coals continued steady at previous values, excepting first-class house, which had a slight upward tendency. On Friday, there were 27 arrivals. The small quantity of house coal on sale was all cleared off at a little further advance in prices. Manufacturers' in active demand, at a slight improvement; Hartley's without alteration. Hutton's Wallend, 23s.; Tees Wallend, 22s. 6d.; Eden Main, 21s. 9d.; Russell's Hutton Wallend, 22s.; South Kelloe Wallend, 21s. 9d.; Heugh Hall, 21s. 9d.; Holywell Main, 18s. 9d.; Tanfield Moor, 16s. 6d.; un-sold, 3s. at sea, 60.

LONDON COAL TRADE.—During October the quantity of coal entered in the port of London by sea, railway, and canal, reached 442,100 tons 9 cwt., against 503,105 tons 4 cwt. for the corresponding month of 1863. The great decline is apparent only upon the seaborne tonnage, which has declined from 309,614 tons in October, 1863, to 210,421 tons last month. The canal traffic for the month was 750 tons 10 cwt., against 631 tons 10 cwt. for October, 1863. For the 10 months ending Oct. 31 the railways brought to London 1,900,278 tons 3 cwt., against 1,430,013 tons 13 cwt. for the same period of last year, being an increase of 470,264 tons 11 cwt. The canal supply for the same period was 7742 tons 15 cwt., against 8101 tons 15 cwt. for 1863, being a decline of 359 tons. For the first 10 months of the present year 2,662,454 tons of coal, &c., came by sea in 6579 ships, against 2,692,908 tons in 7964 ships for the same period of 1863, or a decline of 1085 ships and 130,454 tons. The total supply from all sources from Jan. 1 to Oct. 31 of the present year was 4,470,474 tons 18 cwt., being an increase of 840,451 tons 11 cwt. over the same period of last year, when the tonnage was 4,130,023 tons 7 cwt.

Bristol Coal Trade.—During October 1340 tons of coal were exported over-sea from Bristol, as against 844 tons in September, showing an increase of 496 tons in the exports. The following are the places to which the exports were made in October:—Bermuda, 516 tons; Akyab, 265 tons; St. John's (Newfoundland), 170 tons; New York, 189 tons; Jersey, 60 tons; Demerara, 140 tons; total, 1340 tons. Compared with the corresponding month last year, when 981 tons of coal were exported from Bristol, the above returns show an increase of 359 tons in the shipments. The total exports this year amount to 9316 tons, as against 6864 tons in the first ten months of 1863.

At Redruth Ticketing, on Thursday, 2575 tons of ore were sold, realising 13.244l. 15s. 6d. The particulars of the sale were:—Average standard, 121l. 10s.; average produce, 6l.; average price per ton, 5l. 3s.; quantity of fine copper, 167 tons 5 cwt. The following are the particulars:—

Tons.	Standard.	Produce.	Price per ton.	Per unit.	Ore copper.	
Oct. 13.	2403	1119	7 0	6 7	13s. 11d.	279 6 0
Nov. 1.	20.	125	0 0	5 6	15 9 4	79 0 0
Nov. 2.	37.	3336	122	8 0	15 6	77 10 0
Nov. 3.	307.	3049	119	5 0	7	80 0 0
Nov. 4.	10.	2575	121	10 0	6 7	79 4 0

Compared with last week's sale, the decline has been in the standard 15s., and in the price per ton of ore about 1s. Compared with the corresponding sale of last month, the standard is about stationary.

At the Swansea Ticketing, on Tuesday, 1667 tons of copper ore were sold, realising 20.355l. 13s. The particulars of the sale were:—Average standard, 100l. 4s. 6d.; average produce, 14 7-16; average price per ton, 12l. 4s.; quantity of fine copper, 240 tons 13l. cwt. The following are the particulars of the sales during the past month:—

Tons.	Standard.	Produce.	Price per ton.	Per unit.	Ore copper.	
Oct. 11.	1332	100	10 6	14 7-16	12 4 0	84 11 0
Nov. 8.	1667	100	4 6	14 7-16	12 4 0	84 11 0

Compared with the last sale, which is also the corresponding sale of last month, the decline has been in the standard 10s., and in the price per ton of ore about 1s. 6d. Of the 1667 tons sold on Tuesday, 898 tons were British ore, which gave an average produce of 10l., and sold at an average standard of 104l. 19s.—8l. 12s. 6d. per ton of ore; the remaining 769 tons were foreign ore, which gave an average produce of 19 1-16, and sold at an average standard of 97l. 4s.—16l. 5s. per ton of ore. There will be no sale on Nov. 29.

At West Chiverton Mine meeting, on Thursday, the accounts showed a credit balance of 8197l. 7s. 2d. The profit on the three months' working was 3146l. 8s. A dividend of 2250l. (15s. per share) was declared, and 5947l. 7s. 2d. carried to credit of next account. Details in another column.

At Frank Mills Mine meeting, on Monday (Mr. Wm. Lambert in the chair), the accounts for the three months showed a credit balance of 3137l. 14s. 2d. A dividend of 1250l. (5s. per share) was declared, and 1877l. 14s. 2d. carried to credit of next account. Capt. Nicholls and Cornish reported that the mine throughout, and all the machinery in connection therewith, is in very good and efficient condition. They have 178 hands employed.

At Minera Boundary and Lower Eisteddfod Mining Company general meeting, held at Shrewsbury on Thursday, the quarter's accounts were submitted and approved. The present appearance and future prospects of the mine were considered encouraging, and the management of Capt. Wm. Hughes very satisfactory. The directors having recommended a dividend of 2s. upon each share (11l.), being at the rate (with the previous dividend) of 40 per cent. per annum, the same was declared.

At Chiverton Mine meeting, on Thursday, the accounts showed a credit balance of 1614l. 0s. 9d. Details will be found in another column.

At the Crown Consols meeting, on Tuesday (Mr. H. L. Phillips in the chair), the accounts for the four months ending September 30 showed a credit balance of 242l. 2s., in addition to a considerable quantity of coal and stones in hand. Captain Joseph Vivian, of North Roskear, was appointed manager at the mines, and it was determined to proceed vigorously with the further development of this valuable property. The most encouraging accounts from parties who had inspected the property were received. Some few tons of middling price copper ore had just been sampled, and the hands last sold fetched a better price.

At South Wheal Frances bi-monthly meeting, on Monday, the accounts for August and September showed:—Ore sold, 1495l. 2s. 4d.; Labour cost, 1076l. 14s.; merchants' bills, 225l. 14s. 10d.; dues, 97l. 12s.; rents, &c., 46l. 3s. 7d.; showing a profit on the two months of 48l. 17s. 11d. The balance in favour of the adventurers was 1278l. 15s. 10d. It was resolved that a balance-sheet account of assets and liabilities be in future laid before the adventurers at every account. Capt. V. Pascoe, J. Priek, and J. Pope reported that they expect to communicate with the rise over the 134, on the north lode, before the next account. The 141 and 134, west of Marriott's, are suspended, and the men employed rising over the 134, against the shaft. In conclusion they stated:—We see but little change in the tribute pitches during the four months. It will be seen by our report that the three lower levels are suspended during the sinking of Pascoe's shaft to the 134, and that when this shaft is completed we may anticipate opening up tin ground at that level on the south part."

At the New Wheal Rose meeting, on Nov. 9 (Capt. Middleton in the chair), the accounts made up to the end of September showed a debit balance of 273l. 16s. 6d. A call of 2s. 6d. per share was made. As the licenses from the lords will expire next month, it was resolved that Capt. Middleton apply for a renewal of the same, and that the lords of the Roscliffe Mine be applied to for a grant of that act, with the view of attaching it to the New Wheal Rose. The future general meetings are to be held quarterly. The report of the agent stated the nature of the lode left but little doubt on the minds of any who have seen it, that if deeper developed it would amply repay the adventurers for any outlay that may be made.

At Godolphin Mine meeting, on Oct. 28, the accounts showed a debit balance of 55l. 11s. 10d. It was resolved that the mine be divided into 1024 shares. A call of 2s. 6d. per share was made. Capt. John Seymour and Wm. Rosewarne reported upon the various points of operation.

At the Penden Consols Mine meeting, on Tuesday (Mr. Bowden in the chair), the accounts for Aug. and Sept. showed a loss of 273l. 6s. 8d. The balance against the mine was 228l. 1s. 6d. There was at present at surface 20 tons of copper ore, valued at 60l.

At Bedford Consols Mine meeting, on Tuesday, the accounts showed a debit balance of 399l. 14s. 8d. A call of 1s. per share was made.

At South Caradon Wheal Hooper meeting, on Tuesday, the accounts showed a debit balance of 536l. 9s. 2d. A call of 3s. per share was made. The unpaid calls amount to 410l. 16s. It was resolved, that "all the present operations at the mine (with the exception of driving the 54 fm. level cross-cut south) be suspended, and that Capt. Cock be instructed to commence the new shaft to prove the southern lodes at their junction, as recommended by Capt. Odgers and himself." Capt. Cock is very sanguine as to a successful result if this work be carried out.

At the St. Ives Wheal Allen meeting, held on Thursday, the accounts showed a debit balance of 594l. 9s. 7d., and a call of 13s. per share was made. Capt. Nannor and Daniel reported that the state and prospects of the mine had greatly improved. The slope in the back of the 10 west is worth 4l. per fm.; slope below the 10 west 7l. per fm.; slope in back of the 20 west 6l. per fm.; west slope below the 20 east 4l. per fm.; middle slope 10l. per fm.; east slope 5l. per fm.; the 40 east is worth 6l. per fm.; and in the 40 west they have recently had an important discovery, and have driven through some good tin ground, varying in value from 5l. to 10l. per fathom. They conclude their report thus:—"There are 43 hands underground and 21 at surface. The mine has greatly improved, the last sale of tin considerably exceeded any we have had for the last 12 months, and we shall raise as much in this four-weeks month as we did in the last five weeks. With our present prospects from 8 to 9 tons of tin per quarter may be safely calculated on, and should the mine continue to improve as it has done in the last month, the time is not far distant when even at the present price of tin it will pay cost." It appears that the mine adjoins the celebrated rich St. Ives Consols Mine, and is well found in machinery, having a good pumping-engine, and another for stamping and hauling. The number of shares is only 911, upon which about 15l. per share has been paid.

At the Torbay Hematite Iron Ore Company meeting, on Thursday (Mr. Laidlaw in the chair), a dividend of 6s. per share was declared. Details will be found in another column.

At the Crozier Valley and Port Madoc Freehold Slate Company meeting, on Thursday (Sir C. Pearson in the chair), the accounts, made up to the end of August, showed a balance at the bankers of 1274l. 11s. 3d. Details in another column.

At the United Mexican Mine meeting, on Wednesday (Mr. C. Morris in the chair), the directors' report was received and adopted. Details in another column.

At the East Del Rey Mine meeting, on Tuesday (Mr. C. Morris in the chair), the costs and returns for the Emily and Capao Mines for the 12 months ending June 30 showed a balance of expenditure of 13,399l. 10s. 8d. The costs and returns of the Morro Sao Vicente Mine to June 30 showed a balance of expenditure of 4965l. 11s. 8d. Details in another column.

We understand that the Hudson's Bay Company's ship which recently arrived from York Port, in Hudson's Bay, has brought a small parcel of gold of a very pure quality. It is, therefore, assumed that there are extensive gold fields in that Northern district, in addition to those the existence of which has already been proved on the Red River to the south. It is also stated that vast deposits of lead ore of extraordinary richness have been discovered on the shores of Hudson's Bay. The shareholders are looking forward with unusual interest to the forthcoming report of the Governor, Sir Edmund Head, and his colleagues.

PORT PHILIP AND COLONIAL GOLD.—The directors have received by telegram from Suva the following advice in anticipation of the Australian mail, from their resident director, Mr. Bland, at Suva, giving the result of the month of Sept. last (five weeks):—"Quantity of quartz crushed, 4400 tons; yield per ton, 10 dwts. 2 grs., or 2222 ozs. gold; remittance, 5000l. (qr. 13000l.) Everything looking well."

EAST DEL REY.—The parcel of gold dust received from Brazil, per Magdalena, has been assayed and sold. The amount of the remittance was 4664 oia., or 543.328 ozs., which realised, at the rate of 3l. 17s. 9d. per oz., the sum of 2112l. 3s. 9d.

VICTOR EMANUEL MINING COMPANY.—The Virginia, with 120 tons of Migladone and Havens copper ore, is discharging her cargo at Suva. The Virginia, with about 55 tons of ore from the same mines, and sampled during October, has left Genoa for Swansea. The last advice from the mines, and more particularly from the "Crodo Gold Mine," are most satisfactory. "[In your last report, dated the 1st inst., there was an error in the assay of the Crodo gold ore. It was stated to give from 1 to 1 1/2 grammes of gold to the ton of ore, whereas it should have been from 1 to 1 1/4 ozs. of gold per ton.]

VALLANZASCA GOLD MINING COMPANY.—The directors have received 14 lbs. of gold, the produce of the working of 119 tons of ore.

REDUCTION IN THE PRICE OF COPPER.—The Brass Masters' Association met on Tuesday, at the Hen and Chickens Hotel, and agreed to reduce the prices of brass and copper wire, tubes, &c., 1/4d. per lb.—Birmingham Post.

WANTED, by a GENTLEMAN in WOLVERHAMPTON, who is well known to the ironmasters of the district, a COMMISSION to SELL IRON and IRONSTONE.—Address, "S. S. J.," MINING JOURNAL office, 26, Fleet-street, London, E.C.

WANTED, as PARTNER or OTHERWISE, a PERSON who can advance from FIVE to SIX HUNDRED POUNDS, to ENABLE a PARTY to DEVELOPE a PLAN for the REDUCTION of COPPER ORES, whereby a great saving will be realised, and large profits secured.—Full particulars will be given on application to Mr. W. F. RAWL, patent and mining agent, 39, Bridge-street, Bristol.

TO MINING AGENTS AND OTHERS.—THE ADVERTISER, having DISCOVERED a VALUABLE LEAD and COPPER MINE, WISHES TO MEET with a GENTLEMAN who will FIND the PRELIMINARY EXPENSES for SECURING the SAME.—Specimens can be seen at Mr. C. ASKEW'S, 27 1/2, Charles-street, Hampstead-road, N.W.

A PRACTICAL MINING and MECHANICAL ENGINEER, of 25 years' experience at home and foreign, and who speaks Spanish and Italian fluently, is DESIROUS of an ENGAGEMENT, at home or abroad; or would UNDERTAKE the SURVEY and INSPECTION of ANY MINING PROPERTY in any part of the world.—Address, "B.," MINING JOURNAL office, 26, Fleet-street, London, E.C.

SLATE QUARRIES.—THE ADVERTISER, having a first-class connection, and many years' experience, is WILLING to TREAT for the FORMATION of a PUBLIC COMPANY for PURCHASING and WORKING any LEGITIMATE bona fide QUARRY or OTHER PROPERTY.—Address, with full particulars and price, to "D. R.," City News Rooms, Chancery-lane, E.C.

NORTH DEVON SILVER-LEAD.—FIFTEEN SHARES in this mine FOR SALE. The highest offer will be accepted.—Address, "N. D.," Rose Hill, Birmingham.

EAST ABRAHAM MINE.—WANTED, an OFFER for ONE HUNDRED SHARES, all calls paid.—Address, "D. R.," City News Rooms, Chancery-lane.

MR. G. D. SANDY, SHAREDEALER, No. 48, THREADNEEDLE STREET, LONDON, E.C., has SPECIAL BUSINESS in the FOLLOWING SHARES:—

Shares	Shares	Shares
Bedford United.	East Wheal Vor.	North Devon Silver-Lead.
Bedol-Aur.	Gonsamam.	Fendens Consols.
Baileys.	Garilina.	Proper United.
Bryntail.	Great Laxey.	Mary Park.
Caldvaddock.	Great South Chiverton.	St. Day United.
Copper Hill.	Great Retallack.	Tolvadden.
Camborne Vein.	Great North Downs.	Tincroft.
Caradon Hill.	Great South Tolgus.	Vale of Towry.
Clifford Amalgamated.	Herodsfoot.	Wheal Agar.
Crane.	Kelly Bray.	Wheal Hendre.
Chiverton.	Lady Bertha.	Wheal Ludcott.
East Crosville.	Marko Valley.	Wheal Kitty (St. Agnes).
East Laxey.	New Rosewarne.	Wheal Reeth.
East Rosewarne.	North Downs.	Wheal Tremayne.
East Chiverton.	North Shepherds.	Wheal Unity.

A selected list of bona fide shares for investment forwarded gratis. Current Daily Price List may be obtained as usual.

MR. THOMAS CARTHEW, MINING OFFICES, 17A, SISE LANE, BUCKLESBURY, LONDON, E.C. Reliable information respecting mining generally can be obtained by applying as above. Bankers: Roberts, Lubbock, and Co., 15, Lombard-street, London.

MR. WALTER TREGILLAS, STOCK and SHAREBROKER, 3, CROWN COURT, THREADNEEDLE STREET, LONDON, E.C., strongly recommends the following mines for investment, which are safe to have a rise in price:—Santa Barbara Gold, North Roskear, North Shepherds, Wheal Lovell, New Rosewarne, New Wendron, East Basset and Grylls, New Trevenen, and Great Wheal Vor.

MR. J. P. ENDEAN, STOCK and SHAREBROKER, 1, CROWN COURT, OLD BROAD STREET LONDON, E.C. Having had 25 years' experience in the mining districts of Devon and Cornwall, and three in the London market, with daily information of important changes from qualified agents, also the most authentic reports relating to other investments, he is in a position to afford the earliest information to his clients, and to direct capitalists whether to buy or sell in mines, railways, or other securities. Investors should apply to him for reliable information relative to the Chiverton Mines, also the Camborne and Illogan districts. A carefully selected list of sound progressive and dividend shares (certain to give a large percentage immediately) forwarded on receipt of 5s. in stamps. Orders and telegrams receive immediate attention.

THOMAS MOLYNEUX and CO. (Late LEIGH, MOLYNEUX, and Co.) MINE AGENTS, SHAREBROKERS, and GENERAL COMMISSION AGENTS. SHARES of EVERY DESCRIPTION BOUGHT and SOLD on commission, or otherwise. Especial attention is given to buying and selling mining shares. The latest information can be given as to present price and prospects, which are enabled to give by daily communication with their agents in London, Devon, Cornwall, Ireland, and Wales. Mines inspected and reported upon by experienced agents, and reliable information given as to mining property.—Address, THOMAS MOLYNEUX and Co., No. 28, Princess-street, Manchester.

BLENDE.						
Mines.	Tons.	Price per ton.	Purchasers.			
Minera	130	£4 7 0	Vivian & Sons.			
ditto	20	4 11 6	W. Kenrick.			
ditto	10	3 5 9	ditto			
ditto	12	4 15 0	H. Southern.			
ditto	30	4 17 6	Vivian & Sons.			
Sold on the 8th November.						
Great Laxey	200	3 15 9	W. Kenrick.			
BLACK TIN.						
Mines.	Tons c. q. lbs.	Price per ton.	Amount.			
Great Wh. Bury.	14 12 3 15	£779 19 5	—			
Sold on the 3d November.						
Prosser Utd.	8 1 3 19	58 0 0	469 11 0—Bolitho & Sons.			
ditto	1 16 2 8	45 10 0	53 4 0—ditto			
Sold on the 4th November.						
Cornubia	4 4 3 1	63 0 0	266 19 10—Danbur & Co.			
COPPER ORES.						
Mines.	Tons.	Price per ton.	Purchasers.			
Great Laxey	130	£4 4 0	Pocket Nook Co.			
COPPER ORES.						
Sampled October 19, and sold at Swansea November 8.						
Mines.	Tons.	Produce.	Price.			
Berehaven	119	9 7/8	£8 4 0			
ditto	101	9 3/8	8 0 0			
ditto	111	9 3/8	8 2 6			
ditto	88	10	8 8 0			
ditto	80	10	8 7 6			
ditto	35	9 3/8	8 1 6			
ditto	48	10 1/8	9 3 6			
ditto	122	11 1/8	9 8 0			
ditto	100	10 1/8	8 10 6			
Chill ore	76	15 1/8	13 12 0			
ditto	76	16	13 13 0			
ditto	30	35 1/2	30 11 6			
ditto	74	15 1/8	13 13 0			
ditto	69	16 1/8	13 4 0			
ditto	62	16	13 11 6			
ditto	38	35 1/2	30 18 6			
ditto	87	15 1/8	13 10 0			
ditto	82	15 1/8	13 6 6			
Mines.	Tons.	Produce.	Price.			
Chill ore	38	36 1/2	£31 3 6			
Laghorn	63	38 1/2	7 6 0			
ditto	48	38 1/2	7 6 0			
New Cornwall	44	19 1/2	17 1 6			
British Reg.	35	23 1/2	19 10 6			
Copper slag	6	7 1/2	5 0 0			
Cronebane	25	2 1/2	1 4 0			
ditto	14	3 1/2	2 10 0			
London ore	5	13 1/2	11 15 6			
Tiarony	3	15 1/2	3 18 0			
Precipitate	1	15 1/2	12 5 6			
Cronebane	1	15 1/2	12 13 0			
Gwalla ore	1	29 1/2	25 10 0			
ditto	1	36 1/2	31 5 0			
ditto	6	15 1/2	12 17 6			
Precipitate	3	38 1/2	49 0 0			
Australian ore	2	30 1/2	26 1 6			
Kanmantoo	21	50 1/2	42 12 6			
TOTAL PRODUCE.						
Berehaven	805	£6829 2 6	London ore	5	£ 58 17 6	
Chill ore	581	9848 3 6	Tigrooy	4	23 19 6	
Laghorn	113	824 18 0	Cronebane	1	12 13 0	
New Cornwall	44	751 6 0	Gwalla ore	8	134 0 0	
British Regulus	35	683 7 6	Precipitate	3	147 0 0	
Copper slag	6	30 0 0	Australian ore	2	52 3 0	
Cronebane	39	65 0 0	Kanmantoo	21	895 2 6	
COMPANIES BY WHOM THE ORES WERE PURCHASED.						
Tons.						
Copper Miners	384 1/2	£4046 17 0	Amount.	692 18 0		
Freeman and Co.	52	2189 16 0		2189 16 0		
Grenfell and Sons	199	2116 14 6		4 13 6		
Sims, Williams, and Co.	86	307	3227 3 6	1949 13 6		
Vivian and Sons	307	299	3227 3 6	2342 1 6		
Williams, Foster, and Co.	299	161 1/2	1710 12 0	167 10 0		
Mason and Elkington	161 1/2	101	2342 1 6	769 10 0		
Bankart and Sons	101	20	167 10 0			
Sweetland, Tuttle, and Co.	20	57	769 10 0			
Pencildodd Copper Co.	57	1667	£20,355 13 0			
Total	1667					
NO SALE on Tuesday, the 29th of November.						
AVERAGES.						
Produce.	Price.	Standard.				
British	10 7/8	£ 8 12 6	£104 19 0			
Foreign	19 1-16	16 5 0	97 4 0			
Sale	14 7-16	£12 4 0	£100 4 6			
Totals—British, 898; Foreign, 769=1667 tons (21 cwt.)						
COPPER ORES.						
Sampled Oct. 26, and sold at Tabb's Hotel, Redruth, Nov. 10.						
Mines.	Tons.	Price.				
Wheal Margery	95	£2 8 0				
ditto	75	2 7 6				
ditto	74	2 15 0				
ditto	64	6 12 6				
ditto	61	6 4 6				
ditto	60	6 1 6				
East Carn Brea	75	6 17 6				
ditto	70	4 6 0				
ditto	42	4 6 0				
ditto	38	6 3 6				
ditto	33	3 16 0				
ditto	32	6 19 6				
ditto	31	6 8 6				
Prosser United	90	1 17 6				
ditto	84	4 16 6				
ditto	57	2 11 0				
ditto	52	4 11 0				
ditto	27	2 16 0				
West Basset	65	5 13 6				
ditto	66	10 5 0				
ditto	54	5 18 6				
ditto	51	5 14 6				
ditto	28	12 5 0				
ditto	19	4 10 6				
Levant	92	6 1 6				
ditto	68	6 13 0				
ditto	28	1 8 6				
ditto	22	3 16 6				
East Rosewarne	50	9 10 0				
ditto	32	7 15 0				
Mines.	Tons.	Price.				
East Rosewarne	31	£13 7 6				
ditto	27	2 14 6				
Treloweth	23	9 16 0				
ditto	49	5 5 6				
ditto	38	5 5 6				
ditto	14	2 9 6				
Par Consols	101	6 8 0				
Tolvadden	45	2 19 6				
ditto	44	4 4 6				
Wheal Buller	64	1 18 0				
ditto	54	1 14 6				
Copper Hill	54	6 15 6				
ditto	21	6 15 6				
Boscawell	70	5 15 6				
New Rosewarne	69	6 14 0				
Botallack	24	6 19 6				
ditto	20	6 18 0				
Wheal Trannack	38	4 16 6				
ditto	4	5 16 6				
North Basset	40	3 17 6				
Wheal Curtis	24	2 8 0				
ditto	8	5 19 6				
Wheal Unity Consols	11	2 13 0				
ditto	16	6 11 0				
Providence Mines	16	7 18 0				
Wheal Emily Henrietta	12	4 7 6				
Alfred Consols	10	4 15 6				
Pembroke	2	5 6 6				
TOTAL PRODUCE.						
Wheal Margery	429	£1777 17 0	Boscawell	70	£ 404 5 6	
East Carn Brea	321	1779 13 0	New Rosewarne	69	462 6 0	
West Basset	272	1081 12 0	Botallack	44	305 3 6	
Levant	210	1135 3 0	Wheal Trannack	42	206 13 0	
East Rosewarne	163	1486 12 0	North Basset	40	155 0 0	
Treloweth	160	775 6 0	Wheal Curtis	32	105 8 0	
Par Consols	101	648 8 0	Wheal Unity Cons.	18	75 5 0	
Tolvadden	92	369 10 0	Providence Mines	16	126 8 0	
Wheal Buller	86	225 11 0	Emily Henrietta	12	52 4 0	
Copper Hill	75	289 9 0	Alfred Consols	10	47 15 0	
			Pembroke	2	5 6 6	
Average Standard	£121 10 0	Average Produce	£5 0			
Average Price per ton				£5 0		
Quantity of Ore	2575 tons	Quantity of Fine Copper	167 tons 5 cwt.			
Amount Money				£13,244 15 6		
LAST SALE.—Average Standard				£119 5 0	Average Produce	£119 5 0
Standard of corresponding sale last month				£119 7 0	Produce	6 7/8
COMPANIES BY WHOM THE ORES WERE PURCHASED.						
Names.	Tons.	Amount.				
Vivian and Sons	384 1/2	£2151 19 3				
Freeman and Co.	153 1/2	871 5 10				
Grenfell and Sons	58 1/2	365 9 0				
Sims, Williams, and Co.	313	1721 14 0				
Williams, Foster, and Co.	408 1/2	2275 1 1				
Mason and Elkington	294 1/2	1712 10 0				
Copper Miners Company	160 1/2	559 10 6				
Charles Lambert	244 1/2	729 6 0				
Newton, Kentes, and Co.	141 1/2	733 7 6				
Sweetland, Tuttle, and Co.	151	194 15 6				
Pencildodd Copper Co.	134	390 10 0				
Total	2575	£13,244 15 6				
Copper ores for sale on Thursday next, at the Royal Hotel, Truro.—Mines and parcels.—Devon Great Consols 208 1/2—West Wheat Marthia 59 1/2—Hington Down 48 1/2—Caradon 47 1/2—Marke Valley 430—Bedford United 178—Wheal Emma 172—East Russell 165—Wheal Friendship 144—Wheal Crobar 124—Wheal Arthur 109—Wheal Edward 68—Cargill 60—Furdon 30.—Total, 5111 tons.						
Copper ores for sale on Thursday week, at Tabb's Hotel, Redruth.—Mines and parcels.—Clifford Amalgated 561—Wheal Rose 560—South Caradon 451—Phanix 366—North Trekerby 350—Wheat Caradon 235—Great Wheel Bay 182—Boscawen 100—Wh Polmear 93—Gonamena 80—North Downs 81—Molland 45—South Crinnis 42—East Downs 24—East Trekerby 10—Cresgawase 8.—Total, 3247 tons.						
WEATHER PREDICTIONS.						
Sir,—The weather from the 1st inst. to the present has been as foretold in my last letter—scarcely either wind or rain, only some light frosts during the last fortnight. For the future, to all appearance the present northerly and easterly winds will continue until about the 18th or 20th, and, with the exception of some light winds about the 14th, the weather will continue changeable, and the temperature variable, with frosts and fogs until about the 20th, with strong winds and gales from the 22d to the end of the month.						
26, Throgmorton-street, Nov. 11.		GEORGE SHEPHERD, C.E. Author of the "Climate of England."				

WATSON AND CUELL'S MINING CIRCULAR.

WATSON AND CUELL,
MINING AGENTS, STOCK AND SHARE DEALERS, &c.
1, ST. MICHAEL'S ALLEY, CORNHILL, LONDON.

Messrs. WATSON and CUELL having made arrangements for transferring their weekly Circular, which has had so large a circulation during the past ten years, to the columns of the *Mining Journal*, their special reports and remarks upon Mines and Mining, and the state of the Share Market, will in future appear in this column.

In the year 1843, when Cornish mining was almost unknown to the general public, attention was first called to its advantages, when properly conducted, in the "Compendium of British Mining," commenced in 1837, and published in 1843, by Mr. J. Y. Watson, F.G.S., author of "Gleanings among Mines and Miners," "Records of Ancient Mining," "Cornish Notes" (first series, 1862), "Cornish Notes" (second series, 1863), "The Progress of Mining," with Statistics of the Mining Interest, annually for 21 years, &c., &c. In the Compendium published in 1843 Mr. Watson was the first to recommend the system of a "division of small risks in several mines, ensuring success in the aggregate," and Messrs. Watson and Cuell have always a selected list on hand. Perhaps at no former period in the annals of mining has there been more peculiar need of honest and experienced advice in regard to mines and share-dealing than there is at present; and, from the lengthened experience of Messrs. Watson and Cuell, they are emboldened to offer, thus publicly, their best services to all connected with mines or the market, as they have for so many years done privately, through the medium of their own Circular.

Messrs. WATSON and CUELL transact business in the purchase and sale of mining shares, and other securities, payments of calls, receipt, and transmission of dividends, obtaining information for clients, and affording advice, to the best of their knowledge and judgment, based on the experience of more than 30 years active connection with the Mining Market.

Messrs. WATSON and CUELL also inform their clients and the public, that they transact business in the public funds, railways, docks, insurance, and every other description of shares dealt in on the Stock Exchange.

Messrs. WATSON and CUELL are almost daily asked their opinion of particular mines, as well as to recommend mines to invest or speculate in, and they give their advice and recommend mines to the best of their judgment and ability, founded on the best practical advice they can obtain from the mining districts, but they will not be held responsible, nor subject to blame, if results do not always equal the expectations they may have held out in a property so fluctuating as mining.

Messrs. WATSON and CUELL, having agents and correspondents in all the mining districts, and an extensive connection among the largest holders of mining property, have the more confidence in tendering their advice on all matters relating to the state and prospects of mines and mining companies, and are enabled to supply shares in all the best mines at close market prices, free of all charges for commission.

We are compelled this week to defer our remarks on Mineral Bottom, Chiverton Valley, and other matters.

Notices to Correspondents.

LEAD QUOTATIONS.—"W. and Son" (Lea).—The prices of lead quoted in the *Journal* are those of the London market. What may be the prices of lead in the district in which Messrs. W. & S. work is situated we cannot say; but in the London market the price of ordinary soft pig-lead is still 20l. 5s. per ton, but for large parcels business could have been done at 20l. With regard to the remarks in the *Manchester Guardian* we maintain that the quotations of metals given in the *Journal* are to be in every way relied upon, being those at which actual business is done, as ascertained by constant attendance upon the markets, and a close observation of all changes taking place therein. The price of pig-lead, in the last sent by W. and Son, is quoted as 20l. 5s., the same as in the *Journal*; while the price of sheathing copper is quite wrong, being quoted at 98l. to 100l., whereas business was repeatedly done at 96l. to 97l. Tough cake copper is also wrong—88l. to 90l., instead of 85l. to 86l. The prices of Straits and Banca tin are also wrong, as well as Welsh iron in London. We may further remark that one of the leading brands, known as ordinary soft lead—namely, L.B.—is now 20l. 5s. per ton. Of course, quotations cannot be given to suit the convenience of any particular firm, but according to the real state of the market in London.

VARIEGATED CLAY.—Colours, white, red, and yellow. The owner will be obliged by any information as to its use.—Z.

THE SLATE TRADE.—In reply to "An Investor's" enquiry, in last week's *Journal*, I beg to inform him that the price for 24 x 12 best blues is 189s. per thousand; for 24 x 12 second blues, 147s. per thousand; for 24 x 12 third blues, 137s. per thousand; and for 24 x 12 best greens, 300s. per thousand. Any further information I can give I shall be glad to do so.—NORTH WALES SLATES.

GREAT WHEAL VOR.—"A Shareholder."—The amount paid in dividends, as stated in our List at the back of the *Journal* (4l. 12s. per share), is correct. The apparent mistake arose from the mine being placed in the Progressive List in Sept., 1859, and the 5s. dividend, paid March 1, 1860, on 26,666 shares (the then number), omitted. When the mine resumed dividends, in March, 1861, it was again placed in the Dividend List, but the previous amount paid (then equal to 1l. per share on the reduced number, 5908) was lost sight of, and so continued until September of that year, when it was corrected by adding the 20s. to the amount.

HINGTON DOWN.—In reply to "A Shareholder's" letter in last week's *Journal*, I beg to say if he will call at the office he will be able to satisfy himself that the balance in hand at the last meeting was retained for prudential motives.—T. B. LAWS: 50, Threadneedle-street, London, Nov. 11.

THE FORMATION OF GRANITE.—I have been much interested in the letters of your correspondent, Mr. John Jones, upon the formation of granite, and have been very much benefited by the quotations given by him, with the authorities quoted from. I have thus been able fairly to follow him in his argument; I wish the one or two opponents he has had been equally ready to cite and give authorities, as they must have been able to do if their assertions are correct,—that the theories propounded by the eminent men cited by John Jones are "the theories of bygone ages, theories known in this advancing age as fabulous." May I ask "A Practical" upon what authority he makes these sweeping charges; where are these new lights to be found? Will he name a single standard work, or work of any pretensions whatever, wherein John Jones's opinions are shown to be "fabulous"? I think a reply to these questions due to the many readers of the *Journal*, amongst whom there are scores who, like myself, are eager only to arrive at the truth, without respect to any preconceived notions.—W. J. MORGAN.

VICTOR EMANUEL.—In the report from this mine, published in last week's *Journal*, the produce of the ore from Crodo should have been from 1 to 1½ ozs. of gold per ton, and not grammes.

THE MINING JOURNAL

Railway and Commercial Gazette.

LONDON, NOVEMBER 12, 1864.

In connection with Metalliferous Mines, the mode of access and egress would appear, from the report of the Royal Commission, to be capable of much improvement. The ordinary way of descending and ascending by ladders is tedious in the extreme, and it appears that not only has it a very prejudicial effect upon the miners' health, but there are instances of three hours per day being wasted upon the ladders. Now, it will be at once seen that it would be positively advantageous to the mine adventurer, even considering the subject simply from a pecuniary point of view, and without regard to the health and welfare of the workman, to provide a more speedy and less laborious means of transit; for if the miner be contented with 12. per week wages, he would even prefer occupying his time in breaking ground to wasting both time and strength in reaching his place of work.

The working miner feels even more than the adventurer, who provides the funds for developing the mine, the importance of the mine proving profitable, for whilst the adventurer knows that in case of failure the amount which he has invested will be lost, the working miner knows that his very existence depends upon the workings being continued, and that it is for mines alone that are likely to pay cost that capitalists will furnish funds. If the working miner can obtain 12. worth of ore daily instead of 5s. worth, he will be too glad to do so, and it is not unreasonable to ask the adventurers in return to provide him with the best means of access and egress, that he may reach his work in a fit state of body to perform it to the best advantage.

The witnesses examined upon this point of the enquiry were mostly men of great experience, and the general opinion seems to be that the man-engine could be cheaply introduced, and that, as well as improving the health of the miner, a positive pecuniary advantage attends its use. It may be that ladder-climbing alone is not particularly injurious, but combined with working in bad air the result is very apparent. Mr. CHRISTOPHER CHILDS considers that if a man had been working in bad air, and then had to climb, it would be most injurious. He hears of no disease among the agents incident to ladder-climbing, and he thought that, as a whole, if there has not been disease before they have become agents, by working in foul air as miners, a more healthy body of men could not be found. He arrived at the conclusion from that fact that ladder-climbing is not pro-

ductive of disease. He admitted, however, that it aggravates disease very seriously in a diseased man. Mr. ANDREW KINGSTON, on the contrary, considers that the air cells of the bronchial tube become enlarged, so that the lungs are always full of air, but yet do not get their proper supply of fresh air. Capt. ROBERT DUNSTAN had thought of other plans than the man-engine as a substitute for ladders, but he did not think that any other plan would be applicable in Cornwall. He did not think that a man-engine would be too expensive for small mines—a man-engine could be employed very inexpensively. He had known men in West Cornwall who died on the ladders. They had come up to the top of the ladder and then dropped down dead suddenly, from disease of the heart brought on through climbing. He thought some mines were in such a condition that they ought to undergo an inspection.

As an instance of the economy of the man-engine, Capt. W. STEVENS stated that in the mine with which he was connected they were frequently obliged to pay 12l. per fm. for breaking ground which, when the man-engine was put to work, would be broken for 9l., in consequence of the decrease of labour. Three men could now do the work of four. A man-engine for their mine cost about 2000l., and he considered it a very profitable investment. Capt. T. TREVILLION, J. NANCE, R. H. WILLIAMS, F. BARRATT, and some others, seem to give a preference to the skip, or gig, as a substitute for ladders. It costs but a trifle more to draw with the skip than the kibble, and is suggested that duplicate ropes might be used when the men are being drawn. The entire cost of drawing with the skip at Marriott's engine-shaft, South Wheal Frances, is 4½d. per ton raised. Capt. JOSEPH COCK preferred the ladders to any other means of egress. He would prefer climbing from a mine of even 300 fathoms than coming up in a skip. But Captain Cock is almost the only witness examined who entertains such an opinion, and as the preponderance of the evidence is, therefore, entirely in favour of affording a less laborious system of ascending than ladders, it is to be hoped that before long the use of skips and man-engines will become general.

POPULAR MOTIVE POWER.

At the time of the International Exhibition of 1862, we alluded to an admirable little engine, of great value to those requiring a reliable motive power for a few hours daily or weekly, exhibited in the French department by Mr. Lenoir, of Paris; and, although comparatively little has since been heard of the machine in this country, its success has been so completely established on the Continent, that it may fairly be anticipated that ere long its use in England will become general. It should be thoroughly understood that the engine is not intended as a substitute for the steam-engine, but as a means of obtaining the equivalent of steam-power in cases where the use of steam could not be admitted. In outward appearance the Lenoir gas-engine does not differ widely from that of a horizontal steam-engine, but with the gas-engine the necessity for boiler and furnace, with the accompanying expense of stoker and fuel, does not exist—the power is generated within the cylinder itself, and as no more is generated than is actually required for the stroke to be made, there can be no waste whilst the engine is at work, and the expense will cease entirely the instant the engine is stopped. The cylinder has the necessary slide arrangements for admitting coal gas and atmospheric air in suitable proportions, and as soon as the charge has been received it is exploded by an electric spark, when the expansive force gives motion to the piston. The electric circuit is made and broken by the rotary action of the crankshaft, and the cylinder has a water-jacket, in order that any excess of heat may be absorbed.

After lying some time in abeyance, the development of Mr. Lenoir's invention in this country has been undertaken, and will be energetically carried on by the Reading Ironworks Company, which, it will be remembered, purchased the business of the well-known firm of Barrett, Exall, and Andrews, and as the name is a guarantee for the character of the workmanship, no difficulty is likely to be experienced in introducing it. We have, during the past week, examined a small engine of 4-horse power, which has been set to work at the London depot, Cranbrook-street, and for excellency of finish and smoothness of working, it can scarcely be surpassed. From carefully-conducted experiments it has been ascertained that the average consumption of gas, as supplied by the gas companies, is 70 feet per horse-power per hour, which, taking the price at 4s. 6d. per 1000, would cost about 4d.; and it should be remembered that owing to the circumstance already referred to—that the expense of working continues only whilst the engine is at work—this 70 feet of gas would be the sole consumption, although the engine might be used six times for ten minutes each time during a day; the advantage of this, as compared with steam, where the fire would have to be kept up and attended to whether the engine were in use or idle, will be readily appreciated.

The gas-engine is at once simple, elegant in appearance, and efficient in working, whilst with regard to the only objection at all likely to be raised against it—that gas is not so safe as steam—it will suffice to state that the absolute safety of the Lenoir engine has already been publicly acknowledged by the highest authorities that could be demanded, since that engine was the only prime mover permitted by the Commissioners of the International Exhibition, 1862, to generate its own power within the building; whilst in France, where hundreds of the machines are at work, the insurance companies require no notice of its being set to work on insured premises, and charge no additional premium. The Reading Ironworks Company propose to construct the machine in four sizes—from 4-horse to 3-horse power—the price of which will vary from 55l. to 125l., and these amounts include the electric apparatus connected with the machine, which will require only the gas to be turned into it to set it to work. An annual royalty of from 2l. 2s. to 3l. 3s. is charged for the right to use the engine during the continuance of the patent; but even this may be commuted by a small immediate payment, so that both in first cost and after expenditure the engine will be one of the most economic ever introduced.

THE NORTH OF ENGLAND INSTITUTE OF MINING ENGINEERS.

A general meeting of the members of this Institute was held at the rooms of the Institute, Neville Hall, on Saturday. Mr. N. Wood, President, in the chair. After the reading of the minutes of the council, Messrs. Crone, Daglish, G. B. Forster, Mr. Douglas, and Mr. Simpson were appointed a sub-committee, to obtain information and report to the next monthly meeting relative to a proposed meeting of the Institute in some distant locality.

The paper which stood first on the list for discussion was that "On the Manufacture of Iron in connection with the Durham and Northumberland Coal Field," by Mr. Isaac L. Bell. Mr. BELL, in reply to the President, stated that something like thirty new furnaces were in the course of being erected, but no change had taken place in the manufacture of iron since he wrote the paper. In one part allusion was made to the increased capacity of the furnaces which were then in course of erection. Messrs. Bell Brothers were building two 80 feet high and 20 feet in diameter—somewhat larger than those of Messrs. Bolckow and Vaughan, who led the way in erecting furnaces of an unusual size.—The President enquired if the results were favourable?—Mr. BELL said he was not able as yet to speak of results. Messrs. Bolckow and Vaughan, however, were going to build more of large size, which showed that they had found the results favourable.

The next paper for discussion was that on the Magnesian Limestone, by Messrs. DAGLISH and G. B. FORSTER.—The President remarked that the magnesian limestone, wherever it was found, rested on the coal measures, but there was considerable variation in different districts. In the eastern part of this district the coal measures thicken very much, and therefore the Hutton seam in that district lay at a considerable distance from the magnesian limestone. At Monkwearmouth, where the coal strata are thickest, the magnesian limestone is about 200 fathoms above the Hutton seam; whereas at the western extremity it does not lie above 50 or 60 fathoms above the Hutton seam. Throughout the whole of this district, wherever the magnesian limestone comes in contact with the coal measures, there are red beds.—Mr. FORSTER said these red beds, he considered, were portions of the coal measures, coloured by filtration from the upper strata, but he did not assert that they were red throughout: they were red in one place and blue in another.—Mr. HOWES said there was one statement which he wished Mr. Forster would explain. It was this—"On Diagram No. 4, it will be observed, that whilst at Monkwearmouth the coal measures strata intervening between the magnesian limestone and the Hutton seam are 1500 feet, at Seaham 1100 feet, and at Castle Eden only 400 feet; so that at Castle Eden 1100 feet of coal measure strata have been denuded." He (Mr. Howes) required proof that 1100 feet have been denuded. He would not say that there had been no denudation, but no proof had been given of the denudation of the coal beds before the beds were deposited. He also objected to the filtration theory, as being untenable. He believed the colour was derived from the decomposition of particles of iron, and not from filtration.—Mr. BELL said he had always understood that that those beds of coal had been originally deposited in a horizontal plane, and that would apply not only to the Hutton seam, but to all the beds above it. If so, he did not see how they could escape from the inference that where these upper seams did not exist they must have been washed away.—Mr. HOWES said he did not think that the coal beds had been deposited in a horizontal position.—Mr. FORSTER thought that strong proof existed of the beds having been deposited horizontally. He could show a seam of coal in the low main where the finest coal would be found gra-

dually passing into coarse coal, and then into shale. This shale, in like manner with the coal, had the remains of fishes, which must have lived and died there. Did not that prove that this bed had been deposited horizontally?—Mr. HOWES said it proved that there had been a lake or standing water over the coal seam alluded to.—Mr. FORSTER said if it had been a lake the bed would have thicker in one part than in another.—The President said if a special paper were brought before the meeting it would raise a discussion, and the question might be gone further into.

Messrs. Richardson and Bunning's report on the Experiments at Her Majesty's Dockyard, Devonport, on the use of Hartley coal in steam-ships of war, was then announced; after which the meeting separated.

INSTITUTION OF MECHANICAL ENGINEERS.

The general meeting of members was held on Nov. 3, in the Lecture Theatre of the Midland Institute, Birmingham.—Mr. EDWARD A. COWPER (Vice-President) in the chair.

The first paper read was a "Description of a Coal-Cutting Machine," by Mr. THOMAS LEVICK, of Blaina Ironworks. A short account was given of the principal attempts previously made to work coal by machinery, which may be divided into reciprocating picks, sliding or planing picks, and rotary saws or cutters; but none of these have continued in practical use, the machines occupying too much space, or being too complicated for application in a coal mine. The first practically successful machine for cutting coal was that introduced two or three years ago at the West Ardsley Colliery, near Leeds, having a pick working on a vertical axis, and driven by a cylinder and piston worked by compressed air; the strokes of the pick are thus made in a horizontal plane, and the machine performs the operation of "holing" or undercutting the seam of coal, which is ordinarily effected by manual labour. In the machine forming the subject of the paper, the invention of Mr. J. G. Jones, of Blaina, the axis of the pick is carried in a revolving headstock, whereby the pick can be worked in any plane, either vertical, horizontal, or at any inclination; thus enabling the pick to cut the coal vertically in driving headings, and horizontally in holing, or in any inclined direction for working the dip or rise when the seam of coal does not lie horizontally. The air-cylinder for working the pick is placed horizontal, and the piston-rod is attached to an arm on the axis carrying the pick, when the axis is rotated by means of the revolving headstock, the piston also turns in the cylinder with it, thus working the pick alike in every position to which the axis may be set. The slide-valve for admitting the compressed air into the cylinder is moved in one direction by a tappet struck by the piston; and in the other direction by a spring foot of the boy working the machine, who kneels on a small platform at the tail of the machine. The whole machine is mounted upon wheels running on the rails laid in the mine, and is advanced as the cutting progresses by a hand-wheel gearing into the driving wheels; and by a second hand-wheel the axis of the pick is turned into the required position for working. The compressed air for working the machine is supplied from above ground by a steam-engine at the top of the pit, having the steam-cylinder and the air-compressing cylinder placed end to end on the same piston-rod, without crank or fly-wheel, the valve of the steam-cylinder being worked by tappets. The air-compressing cylinder is immersed in water, to carry off the heat developed in compressing the air. The exhaust air escaping from the coal-cutting machine after each stroke of the pick being fresh from the surface, and cooled by the expansion, aids in the ventilation of the pit, by supplying a quantity of pure and cool air at the place of working.

One of these machines is working at the High Royd Colliery, near Barnsley, and another has been put to work at the Oaks Colliery, in the same neighbourhood. The former, working under disadvantageous circumstances, and in the hardest coal of the district, holds from 90 to 100 yards per day of 10 hours, to the depth of from 3 to 3½ ft., including stoppages; it thus accomplishes fully 70 times the work that a collier can do by hand in the same time. The machine at the Oaks Colliery holds at the rate of 14 to 15 yards per hour, to a depth of 3½ ft. The pressure of the air in both machines is about 35 lbs. per square inch. The width of the groove cut out by the pick is only about 2 in., and this is all the coal that is wasted in slack by the machine; whereas a collier requires to make a hole 10 in. wide or more at the face, the whole of which is converted into slack. The advantages of cutting coal by the machine are, therefore, that a large percentage of small coal is saved in the process of cutting, with a corresponding increase in the proportion of large coal that is got, and the cost of getting is diminished; also, the ventilation is improved, and the temperature is reduced at the working places, and on this account headings may be driven and ventilated with facility by the machine, enabling colliers to be opened and won to their outside boundaries in a much shorter time. Moreover the colliers are saved by the machine from the most serious portion of their occupation—that of holing or undercutting the seam of coal, in which they are exposed to the risk of the large lump of coal breaking down without warning. The application of machinery to cutting coal gives another advantage of special importance, enabling the working to be carried into the deeper seams of coal, which lie at so high a temperature as to present serious difficulty in the way of performing the severe labour of cutting the coal by hand work. A working model of the machine was exhibited, showing the action of the pick in every plane in which it might be desired to cut.

The next paper was "On Puddling Iron by Machinery," by Mr. Henry Bennett, of Wombridge Ironworks, Shropshire. The importance of the application of machinery to diminish the severe labour of puddling iron by performing the merely mechanical process of stirring the iron has led to many attempts in that direction; and amongst others it has been attempted to make a rotary furnace for performing the entire operation by machinery. But not till lately has any real success been attained, on account of the practical difficulties that are met with in applying machinery for the purpose, arising from the great heat to which any machinery in the furnace would be exposed, and from the necessity for not interfering with the draught of the furnace, while making the whole machinery simple and strong enough to stand the rough usage of the men employed. The design of the writer in applying machinery to the process of puddling iron has been, therefore, to adhere as closely as possible to the ordinary course of hand puddling, and to employ the machinery simply to aid the puddler by relieving him of the most laborious part of the work—namely, the stirring or working of the metal in the puddling-furnace. At the same time, the objects aimed at have been, by a more rapid and uninterrupted process of stirring the metal, to shorten the time of the puddling, thereby economising the fuel; to improve the quality of the iron, by rendering the process more uniform and perfect than with hand labour; and to increase the work of the furnace, by working larger charges of metal at one time, and bailed up at one heat by hand labour alone. With the machine now described, the ordinary puddling tool, or "rabble," is worked backwards and forwards in the puddling furnace by a vertical arm outside the furnace, to which it is connected by a notch in the handle of the rabble, dropped loosely on a pin at the bottom of the arm. The arm is cottered at top into a horizontal slide bar, working backwards and forwards in a guide frame overhead; this is driven by a connecting rod from a long iron bar, which extends longitudinally over a whole row of puddling-furnaces, and has a longitudinal reciprocating motion given to it by a crank driven by the engine. The guide frame is centred on a vertical pin immediately over the door of the puddling-furnace, and is moved transversely from side to side with a slow traverse by a crank and worm-wheel, driven by a worm on a longitudinal shaft, extending over a series of puddling-furnaces, alongside the reciprocating bar. By this means the rabble, instead of moving backwards and forwards always in the same line, is worked successively over every part of the puddling-furnace, in lines radiating from the working hole in the door of the furnace, corresponding exactly to the action in hand-puddling. In a double furnace, with a door on each side, one of the machines is fixed over each door, and the two rabblies are made to be always working in different parts of the furnace, by the two traversing cranks of the guide frame overhead being set at right angles to each other. The whole machine is kept clear above the furnace outside, and completely protected from the heat, and quite out of the way of the men; nothing being exposed to the heat except the rabble or puddling tool, the same as in hand puddling. The puddler changes the rabble from time to time as it gets heated, by simply lifting it off the pin on the working arm, and replacing it with a fresh tool, without stopping the machine; and when the iron begins to thicken, or is "coming to nature," he takes the opportunity of each change of tool to make a few strokes by hand, in order to collect the metal from the extreme sides of the furnace into the centre. When the iron is ready for bailing up, the machinery is disconnected without stopping it, by merely knocking out the cotter which fixes the working arm in the slide bar; the arm then drops out, leaving the furnace-door entirely clear for the puddler to bail up the iron, without his being in any way inconvenienced by the machinery continuing at work overhead.

By the use of this machine, more work is put into the iron while it is in the boiling state than can be done by hand, the speed of working being one-half greater; and the working is kept up uninterruptedly, without any intervals of rest, such as in hand labour, during which the metal would remain stationary in the furnace. The double furnace worked from each side effects a great economy in the consumption of fuel, as compared with a single furnace; and puddling double the quantity of iron in the same time. With the machines at work at the Wombridge Ironworks, the consumption of coal in the double furnace, with a charge of 10 cwt., is only 17 cwt. of coal per ton of puddled bar, as compared with 28 cwt. per ton in the single furnace, with a charge of 5 cwt. The number of heats worked by the machine per turn of from nine to ten hours is six heats, of 5 cwt. each in the single furnace, and five heats of 10 cwt. each in the double furnace. A number of these machines are now in successful operation in various parts.

BLAKE'S STONE-BREAKING MACHINE.—A description of one of these machines, for some time in use for breaking limestone and ore at Kirkless Hall Ironworks, Wigan, was given in a paper by Mr. John Lancaster, included in the proceedings of the Institution of Mechanical Engineers. In the discussion which followed it was stated by Mr. Lancaster that 3d. per ton covered all the expenses of breaking, but did not include carting the stone away. Mr. Marsden said that the machines were extensively used at granite quarries, breaking the granite chips for making roads, where the chips would otherwise be wasted, or would have to be broken by hand labour at a cost of 2s. per ton. Many of the machines were employed for crushing emery stone for grinding; the new machine crushes the emery into the smallest pieces required for the grinding-mill, with only a very small quantity of flour. The machine was also used for crushing tin, copper, or gold ore, and was found to have advantages over the ordinary stamps employed for the purpose; for in stamping these ores the stamps knocked all the matrix into a pulverised mass, and the practice was for this whole mass of material to be taken from the stamps to the washing apparatus to remove the foreign matters mixed with it. With the new machine 75 per cent. of the foreign matter crushed could be picked out at once, by having a revolving table under the machine, with boys standing round it to pick the large pieces of stone or ore, leaving only 25 per cent. to be washed instead of the whole mass, since the action of the machine was to open the seams, and let the true metal go without pulverising. Mr. Lancaster, in reply to a question from Mr. Wilson Lloyd, said that the cost of 3d. per ton did not include any charge for interest on capital or depreciation. Mr. Wilson Lloyd did not see, that being the case, how a saving could be effected by the machine as compared with hand labour, because at their own works, at Wednesbury, limestone was broken by hand labour for 3½d. per ton. Mr. Lancaster said that at his works the comparison was 7d. by hand labour to 3d. by the machine. Mr. Wilson Lloyd said that their limestone was broken down to 3-inch cubes. Mr. Lancaster observed that the larger size of the pieces broken by hand labour would make a great difference in the expense of breaking, for the cost of breaking stone by hand labour is so small a size as 1½ in., was many times greater than in reducing it to 3 in. Mr. J. Ramsbottom had seen the machine at Kirkless Hall Works, and was much struck with the simplicity of its construction and its low cost, as well as its excellent action in breaking

REPORT ON CORNWALL AND DEVONSHIRE.

[FROM OUR TRURO CORRESPONDENT.]

Nov. 9.—The cessation of the pressure—we might almost say panic—of the last month or so, which all experienced men must have seen would necessarily follow from the inflated speculation of the last two years in stocks and produce, being now apparent, and business of all kinds being seemingly likely to resume its regular and orderly course, it appears to me an appropriate time to take a general review of the present position of mining and metallurgical industry in these counties. This, I propose doing in your columns during the next two or three months.

However disagreeable the recent pressure may have been, I think everybody interested in sound business must have felt that its effect has been salutary. A very old proverb tells us the result of putting a beggar on horseback, and I know of no other comparison that at all gives an adequate idea of the result which follows from putting the set of men so appropriately named "hack directors and promoters," as a controlling power over large bodies of capital collected from the general public. If this is the case with ordinary companies, it is still more so in the case of mines. Respectable men, accustomed to conduct large concerns, and to have had an ample share of success, are not found to be extraordinarily elated by any accidental slice of luck. But with the small fry of promoters or adventurers the result is very different; for, being wholly unaccustomed to anything but a succession of miserable break downs, no sooner do they get—generally by a mere stroke—the most modest modicum of success, than they exaggerate it to the very skies. A good deal of their exaggeration, of course, they know perfectly well to have no further foundation than that fertile imagination which has been their only capital through life; but it would be unjust not to take into consideration the psychological effect of the most modest mining success upon a man whose career hitherto has been 25 years of dreary failure. In nine cases out of ten such a man loses his head, and by constant repetition of his fable comes more or less to believe it. At least this is the most charitable hypothesis, and it is one, besides, borne out by the fact that not one in a dozen of such men secure any ultimate benefit from the accidental successes that the extraordinary chances of mining sometimes throw into the lap of those to whom success, due merely to their own skill and industry, would have been unattainable.

When, by some caprice of fortune, an accidental mining success brings some of these men for a time to the surface, it becomes a trying period for those who have to deal with mines and mining as a legitimate commercial pursuit. For my part, I find it particularly trying. Let us suppose one of these chance discoveries made—a good discovery, worth 50,000l. or 60,000l. If such a discovery were made by any leading mining people—say by Messrs. Taylor—very little would be heard of it beyond the sphere of the lucky shareholders. A find that would give 50,000l. or 60,000l. profit, gained, not from the pocket of one man to another, but from Nature herself, becomes, of course, a matter of congratulation to all of us; but, in a rich country like England, it is scarcely a matter of any public importance. It is not necessary to cry it on the house tops, or to din it into the public ears from one end of these kingdoms to the other. Yet let such a find be made by any of the smaller hangers-on to mining, and very soon the whole country rings with it. Its value grows as quickly as a fungus: starting somewhere about the truth, it grows with bewildering rapidity to 100,000l., 200,000l., 300,000l., 400,000l., until at last it is described as of a value so great as to make us doubt whether it will not become beyond the power of numerical expression. And the wonder is, the higher the price of shares goes the higher, we are told, it will go. If the price is 50l. a share, we are told it is going to 70l.; if it is 70l., we are told it is going to 150l.; and I almost believe that if it went to 150l., we should be told it was going to 1000l. Now, although mining is, within certain well-understood limits, a matter of necessarily great uncertainty as to the future discoveries, the value of a discovered course of ore can fairly be estimated within tolerably narrow limits. The experience accumulated throughout the centuries during which Cornish mining has been in existence enables men who understand their business to give a very close money value to any discovery. Therefore, if such a discovery as I have above imagined were really made, its value—say 50,000l. or 60,000l.—would be as accurately known in mining circles in the county as the value of a railway is known in the Stock Exchange. When, consequently, we see, as we have seen several times recently—particularly in the case of East Caradon—mines run up to three or four times their value, it becomes to a man in my position a matter of the gravest embarrassment. I can say, and truly say, that the mine is a good one, and the discovery valuable; but if I stop there, when the mine is selling at two or three times its value, I find (from experience) my words of praise quoted to justify a further exaggeration of price; and I am thus made, however unconsciously and unwillingly, a tool for extracting money from innocent people. I am told "The price of a mine is no business of yours; speak of the mine as you find it, and let people judge of the money value for themselves; such is the usual practice in Cornwall, and why should you depart from it?" I have often enough followed this principle, and the doctrine it propounds is fair enough within certain limits; but I find from experience that when one comes to speak favourably of mines selling two or three times above their value, without making any reservation, he is held morally responsible by the people who purchase shares under the belief that, in speaking thus favourably, he approves of the mine as a whole, price and all. And, looking at the matter candidly, I cannot say that this view is an unfair one. Within any reasonable limit—within any possible limit of difference of opinion—of course the price of a mine is no business of mine; but when it comes to be exaggerated to that point of which East Caradon is a typical, but not solitary, instance, I really have only two courses open to me—to ignore such a mine altogether; or, in noticing it, to make some protest against its exaggerated price. But to ignore a mine that is in everyone's mouth soon becomes impossible.

Now, it is just two years since I noticed the case of East Caradon, the shares of which were then selling at 55l. If any of your readers happen to remember the first article in which I did this—or if they will take the trouble to refer back to it—I am certain they must admit that I did it as gently as possible. I did little more than predict that the existence of the mine would be "a short life and a merry one." When this mild notice drew down upon me the showers of abuse, which the least attentive of your readers must still vividly remember, I was compelled to enter into particulars which I would willingly have been spared; and I appealed to time for my justification. The three years I contemplated before asking for the decision of the public have not yet elapsed; but, while waiting the events of another year, I think the result up to the present time has more than justified all I originally said.

Now, as said before, the position of a person compelled to notice all prominent mines is a most trying and embarrassing one during a period of inflation and excitement, standing, as he does to a certain extent, between promoters and the brokers on one side, and the public on the other. I am not particularly thin-skinned, and, in any mining matter, I flatter myself that I am able to hold my ground against most people, and to give quite as much punishment as I am likely to receive. But a man cannot be always battling with a numerous, if not very influential, section of an interest with which he is intimately connected; therefore, until the system of inflation, which obtained a year or two ago, had been brought to its level by the recent depression, I had no alternative but to retire from your columns as a regular contributor, and to confine myself to a few occasional notices. I am now in a position, however—when things instead of being unduly inflated are, on the contrary, unduly depressed—to resume my task, without being under the necessity of differing with half the people I come across. Cornish mining has been tried in the fire of adversity, and has come out considerably purified by the process. Instead of most mines selling so much above their value as to entail certain loss upon everyone who came into them, they are now selling—with a few exceptions, of course—at prices so reduced that, on the contrary, the investor can scarcely do wrong in buying. Hence, in speaking of mines now, I may dwell upon their merits and prospects without those seemingly captious reserves which a couple of years ago I felt compelled to make, although they were as disagreeable to myself as they were distasteful to that large body of people—whether promoters, brokers, dealers, or investors—who, in every class of stock, are always interested in maintaining existing prices, no matter how unnatural such prices may be. Even the public, on whose behalf one has often to tell truths unpalatable to special interests, are never thankful at the time. They, after all, are the great holders of stock; and however much a man may know the truth and fairness of observations which may put down his stock, the author of such observations is not with him a popular character, at least at the time. A man who can "make things plea-

sant" is much more acceptable to the public who support the stock markets than one who tells disagreeable truths.

In speaking of Cornish mining, one first of all naturally turns to the greatest recent success in the county—WHEEL METAL, working under the name of GREAT WHEEL VOR. About six months ago I gave a couple of articles descriptive of this mine and its surrounding district; but that description scarcely holds good at the present moment, for since then the mine has improved in a remarkable manner, and is now, beyond all question, the richest tin mine seen in Cornwall within the present generation. There has been, as I have already pointed out, so much exaggeration of late with respect to a certain class of mines that I apprehend the public scarcely know what to believe when they are told that an almost unparalleled discovery has been made in Cornwall. Wolf has been so often cried that when it does come people refuse to believe it, and men very naturally ask themselves may not Wheel Metal be another East Caradon? That the great promises from the recent improvements at Wheel Metal are not quite appreciated as they should be, both with regard to that mine itself and their bearing on the whole district, is, I think, pretty evident. As far as we can judge at present this mine has not as yet nearly reached its height; indeed, judging from what we know of Old Wheel Vor, and the manner in which the tin is coming in in Wheel Metal, there is every reason to believe that the resources and value of the latter mine are not fully developed. If this should turn out to be the case, and Wheel Metal continues to open out during the next year as it has during the past year, the effect—and the reasonable and natural effect—on the district will be such as has not been seen in Cornwall since the discoveries in the Buller and Basset district. It will put in evidence that persevering and judicious mining in the basin lying between the granite of the Wendron hills on the east, and the granite of the Tregonning and Godolphin hills on the west, may fairly be expected to give results, so far as tin is concerned, which cannot be hoped for in any other portion of the county; and which throw completely into the shade even the great mines skirting the north of Carn Brea. One great mine in a district does not prove much, for mining experience has shown us that Nature in some cases makes capricious deposits, which have no rule nor no surroundings; but when two great mines are found in a district, occurring under similar definite conditions, we are then in a position fairly to assume that where similar conditions occur in the neighbourhood similar results may be expected. Hence the importance of the discovery in Wheel Metal, not merely to the mine itself, but to the district surrounding it.

REPORT FROM NORTHUMBERLAND AND DURHAM.

Nov. 10.—The Iron Trade here has rallied a little, and a better spirit prevails. The make of both pig metal, rails, bars, &c., continues to increase; this, of course, can excite no surprise, as the stocks held are light, still the general aspect of affairs ought to inculcate caution in further onward movements. The price of iron since the late rise is now at a comparatively low point, which proves conclusively that the increased make has produced a marked effect, which ought to retard a further greatly increased make; still the makers of iron here have nothing to fear as to price, as they can, without doubt, at present produce all kinds of iron as cheap as any other locality in the kingdom. But although the make of pig-iron is already large in the North of England, this is not the case as to the better kinds of bar-iron; it is, indeed, only lately that it has been produced here to any great extent, but a considerable increase in the make of plates, bars, and rails may be looked for in this district. At many of the large works both new and old preparations are making for this purpose, and it is in this direction that the greatest increase may in future be looked for, and not in the make of pig-iron. The Coal Trade continues as lately reported, and we have little new to say respecting it. The working of coal by machinery has made little progress here as yet, but preparations are making for the trial of Messrs. Neilson and Burdon's machine, which, it will be recollected, proceeds on the principle of cutting the coal by means of a saw, but some time must elapse before it can be got to work.

In reply to Mr. Shepherd's remarks in the Journal, I must state that my observations applied particularly to Northumberland and Durham, and the old state of things referred to was simply the time when, only a few years ago, we had no Union, either of masters or workmen, and, consequently, there was an open market for both parties, and the fair market value of both labour and coal was come at. This state of things is not only possible, but, in my opinion, highly probable to occur again, and the sooner the better for the peace and prosperity of all parties. It is perfectly clear that Unions fail to achieve the object aimed at by them; almost invariably the reason being that the objects sought to be attained are not warranted by the actual state of the trade in which they are organised, and it therefore follows that harm is generally the result of their operations. And with respect to any party or body of men fixing either the maximum or minimum price of any article, we cannot consider that such a proceeding can prove beneficial; we do not, indeed, conceive it possible that such an arrangement could be carried out. At present it is well known that although the prices of the staple produce of most districts is fixed at the trade meetings held, yet the prices so indicated are seldom rigidly adhered to, as merchants, after all, in their dealings consider their own interest and particular circumstances. The periodical fixing of prices, indeed, partakes a good deal of the nature of a farce.

"Eign," in the *Newcastle Daily Chronicle*, says:—"I regret to learn that Mr. Graham, of Shildon, the well-known colliery owner, died somewhat suddenly early on Friday morning. Mr. Graham had been the confidential adviser of Mr. Joseph Pease for a very great number of years, and was well known in connection with the Adelaide and other collieries in South Durham. He was a gentleman of great natural ability, and of considerable eminence as a practical adviser. With the exception of Mr. John Reay, of Walsend, he was the last living representative of the great Northumberland pitmen of the old school. He was brought up as a trapper lad at Hartley old pit, and commenced work when he was between eight and nine years of age, helping to support his widowed mother, I believe. From thence he went to Hutton Colliery, where he became an officer on the pit, and afterwards he was induced to go to South Durham, to manage Mr. Joseph Pease's collieries, then in their infancy. From the particulars I have given above it will be inferred that Mr. Graham was a self-taught man; he was, and a remarkably well-taught man, too. Like George Stephenson, he was endowed with indomitable perseverance, and had a mathematical faculty of no mean order. He was a remarkable man, a thorough Northumberland pitman—indeed, self-contained, and manly. He was over 70 years of age, and, as I have said, was born at Hartley."

REPORT FROM MONMOUTH AND SOUTH WALES.

Nov. 10.—There is no special feature of change to report in connection with the trade of the district. The ironmasters are doing a considerable business, and the usual activity is evinced at the works. The American demand having fallen off so materially, it was believed by many that makers of railway iron would get short of orders, but this has by no means been the case. New markets have opened up, and, judging from the extension of railways in all parts of the world, it is evident that railway iron will be in increased demand for years to come. The Tin-plate Trade has not experienced any improvement, and quotations remain without any alteration. The colliers are on full time, both steam and house, and unmistakable activity prevails. The quantity sent inland is still increasing, and, in fact, the colliery proprietors are unable to supply the home demand, owing to the inadequate railway facilities. The trade to Staffordshire, Birkenhead, and other Midland and Northern districts has been so recently developed that the railway companies have had no time to make the necessary preparations for so large a traffic. The export trade is moderately brisk, and there are now a good number of vessels waiting for cargoes at the different ports. Coasting freights are higher, and no reduction is expected to take place during the winter months. The negotiations which have been going on for some time past in reference to the shipping of Aberdare coal at Newport have been brought to a successful issue, in so far as the Monmouthshire and Great Western Companies are concerned. These two companies have agreed to rates which will enable the colliery proprietors to send their coal to Newport at precisely the same charge as the Taff Vale rates to Cardiff. It is intended to bring the coal down over the Aberdare branch of the Great Western, and thence by the Sirhowy and Monmouthshire lines; and, in order to carry out the arrangement, it only remains for the Sirhowy Company to accede to the terms of the other two companies.

The Old Forge Ironworks, Llanelly, the property of Mr. W. H. Nevill, are being considerably enlarged, and a new guide-mill is about to be built. When these extensions are completed some 50 or 60 additional hands will be employed.

Messrs. Oneslow and Co.'s new lead works, at Pembrey, are nearly completed, and it is expected they will be opened the first week in December. Mr. David Stringer, late of the Cambrian Lead Works, Llanelly has been appointed manager, and, when once the works are in operation, upwards of 100 hands will receive regular employment.

TRADE OF THE SOUTH WALES PORTS.—The returns of the coal and iron shipped during the month of October have just been published, and,

upon the whole, show a moderately satisfactory state of things. The exports of coal were as follows:—

	Oct., 1864.	Oct., 1863.
Cardiff	Tons 120,713	Tons 150,446
Newport	28,390	19,920
Swansea	42,375	43,480
Llanelli	8,778	6,761
Coastwise, the shipments were as follows:—	Oct., 1864.	Oct., 1863.
Cardiff	Tons 75,015	Tons 63,800
Newport	54,330	42,588
Swansea	26,613	17,187
Llanelli

From the above figures it will be seen that there was a large falling off in the exports at Cardiff as compared with September, caused, no doubt, in a great measure by the scarcity of tonnage. The coasting returns are satisfactory. Newport is the only port where there has been an increase in both the export and coasting trades; the only port is gradually regaining its lost position, and when once the facilities for bringing the Aberdare coal down are completed, there will, without doubt, be a still larger increase in the export trade. Swansea is progressing, although, from temporary causes, there was a slight decrease in the coal exports last month. The Llanelly returns also indicate progress, and a decided impulse is likely to be given to the trade of Llanelly and Swansea by the railway extensions which are now being constructed. Cardiff exported 7181 tons of iron against 9937 tons in the previous month, and Newport 7442 tons as compared with 4420 tons in September. The decrease at Cardiff arose through the great falling off in the shipments to America, and the increase at Newport is to be attributed to the large quantity sent to South American ports.

ELY MERTHYR COLLIERY COMPANY (Limited).—(from a Correspondent).—This company's colliery, at Gellygryn, in the Ely Valley, has ceased working for several weeks. It is reported that there is an intention to sink to the lower veins in the property; and if this is carried out, there is no doubt that, with proper management, Gellygryn could be made a valuable colliery.

REPORT FROM DERBYSHIRE, YORKSHIRE, AND LANCASHIRE.

Nov. 10.—The Iron Trade remains in a satisfactory state. The demand for rails is exceedingly active; and, as a larger number of new lines have been sanctioned during the late parliamentary session than usual in ordinary sessions, no doubt the enquiry for all kinds of railway ironwork will increase rather than diminish. We have a good enquiry for plates, but merchant bars, hoops, &c., are only in moderate request, and there are many complaints of underselling just now. The Steel Trade is rather more active, but the present price of the year is always duller, especially in the face of the coming Christmas. Speculative purchases are almost out of the question, and what is done is more for immediate requirements. Locomotive builders and machinists are very fully employed, as are also all parties employed in the make of railway rolling-stock. All the principal lines are ordering new stock to meet the increasing demands of trade, particularly minerals, and it is satisfactory to know that the mineral traffic on all the principal lines is greatly increasing. The Midland mineral traffic is likely to soon reach the enormous return of 10,000,000 tons annually. The Coal Trade is brisker than has been known in these counties for several years past, and the orders which are being received from London and the Southern market are greatly in excess of former years. There is also a great demand for exportation. The cotton and woollen trades are also improving; and during the present week, in Lancashire alone, employment has been given for several thousand additional hands. The effect of the strike of colliers in South Yorkshire has been, as we have always predicted it would be, to introduce into the pits machinery for getting coals, and this is now actually the case. Several orders have been given for the coal-cutting machines. It is anticipated that they will be introduced into all the pits in South Yorkshire. There has been a desperate attempt to introduce several branches of the Coal Miners' Union into Derbyshire; but, though delegates from South Yorkshire have been scouring the district, the attempt has been futile. So long as the coalmasters continue to act in the same liberal way they have done in Derbyshire there is no probability of either Unions or strikes. The limited liability principle is extending itself throughout these counties, and there are at the present moment no less than seven old-established firms which are being placed under the provisions of this Act. The Clay Cross Company are making good progress with their new works at Pilley, the new shaft having been got down to the extent of about 140 yards. Messrs. Bevan and Co.'s works are also progressing well at Wingfield, and there is every prospect of a good colliery, which will afford employment for a considerable number of men.

The applications for Letters Patent include—Mr. M. P. Watt Boulton, of Tew Park, for improvements in obtaining motive-power from steam and aeriform fluids and liquids; Mr. J. R. Crompton, of Elton, for improvements in embossing or indenting tissue or other paper with a pattern in imitation of laid water-marks or other designs; Messrs. Demas Ellis and Matthew Hillias, of Dudley Hill, Bradford, for improvements in weaving figured fabrics, and in arranging Jacquard apparatus used therein; Mr. David Cullen, of Bolton, for improvements in the manufacture of oakum, which are also applicable to "twisting" wool, hair, or similar fibrous materials; Mr. G. Simpson, of Wood Mill, near Todmorden, for improvements in mechanism or apparatus for preventing accidents on railways; Messrs. J. M. and J. Stanley, of the Midland Works, Sheffield, for an improved method of blowing cupolas, blast-furnaces, refiners, smith's furnaces, refiner's smith's fires, and other furnaces.

The speculation in Derbyshire lead mines has literally gone out, and now it is seldom that anything is enquired for on the Stock Exchange in the form of lead mining stock. Bank and railway stocks are firm, but in nothing else is there anything doing.

REPORT FROM NORTH AND SOUTH STAFFORDSHIRE.

Nov. 10.—The Iron Trade is decidedly quieter, the orders coming in are generally of small amount, and many of the leading makers are getting slack, and their works are in only partial operation. A dull trade until after Christmas appears probable, and almost certain. One of your correspondents alludes to the election of Chairman of the Ironmasters' Association, and mentions three names of gentlemen from whom it is very probable that the future Chairman will be selected. He also strongly urges the desirability of making the election annual in future, instead of its being virtually for life, or during the pleasure of the gentleman holding it. There are many reasons why it is desirable that the election should be for a limited period, but it is very questionable whether an annual election is desirable. The idea of changing the Chairman every year, or every two years, is surely not seriously entertained by anyone; and if he were very frequently re-elected, that would come to be regarded a matter of course, and hence the object of periodical elections would be defeated. The office should certainly be held as long as that of a town councillor, which is three years, if not as long as that of an alderman, which is for six years, and the occurrence of the election would excite greater attention if it happened less frequently than if it took place at every fourth meeting, in which case it would be almost sure to become a formal reappointment.

Three men lost their lives on Saturday in the pumping shaft of a pit at Portobello, belonging to Messrs. H. Ward and Sons. The bottom clack of the pumping-engine required changing, and Isaiah Fletcher, the head engineer, 50 years of age, and John Price, aged 27, went down to do the work. Fletcher "let change" the pump, or, in other words, he was then engaged in the existence of any deleterious gas. After being let down, the two men were heard at work for about 20 minutes, they then became silent, and after another hour or more assistance was sent for, and two men, Thomas Gough and Joseph Brown, attempted to descend, but after going for some distance they signalled to be drawn up, and said that the "fire stink" was so bad that the men must be dead. Means were then adopted to ventilate the shaft, by making a fire in another, and then Michael Collins went down, lashed to the "horse," and brought up the body of Fletcher. After this Thomas Howell went down and fetched up Price's body. Afterwards an engineer, named Joseph Brown, went down with Collins, who was also an engineer, to finish the work, and Brown stated that after they had been at work for some time Collins said, "Hold, Joe, we must go up." Witness wished to do a little more work, but soon found that the foul air was affecting him also, and they prepared to return. Witness put the chain under Collins's arm, who got upon the horse, but he could not have finished fastening himself. Witness then got into the knot above Collins. They had got to the middle of the top lift, about 70 or 80 yards up, when witness felt a great jerk, and Collins fell off after calling out "Oh!" The jerk, he thought, must have resulted from the deceased striking against the stays. They were being drawn up fast, because it was feared on the bank that they might be overcome. He believed that if Collins had not jerked against the stays that he would have come up alive, for he seemed as well as witness when he left the bottom; but he (witness) was insensible when he got to the top, and had to be carried away. It was afterwards found that Collins was dead, his head was dreadfully fractured, and he had been caught on a stay about 20 yards from the bottom. It was proved in evidence that Fletcher had perceived smoke or steam in the shaft on the day previous to the accident when he was down, and he made the remark that he had never noticed anything like it before, and that it made him feel sick and ill, so that he could not eat his supper. To one witness he described it as like wood burning; but though he said it was not fit to go down, he took no means to ventilate the shaft before going down, and did not communicate the presence even of the gas to the manager. Mr. Parton, the manager, deposed that he went to the shaft at half-past eleven on Saturday evening, and then heard the men tapping. He noticed a rather musty smell, but heard nothing said about "fire-stink," or anything of the sort. Had there been any reason for anticipating the presence of "fire-stink," it would have been most improper for any one to descend. The witness said he had been in "fire-stink" once, and the sensation it produced was like going to sleep, and he was carried away insensible. He said he told the bankman to be particular and mind the signals, as the men were down so low. He attributed the presence of "fire-stink" on this occasion to the fact that some adjacent measures were burning in the old workings, from which there was an opening to the shaft in question. It was proved that candles burnt well in the shaft, and Mr. Parton stated they would burn well in that gas, whilst it would soon be fatal to animal life. The wire with which to signal was close to where the two first deceased men were found sitting. Mr. Parton stated, in answer to Mr. Baker, the Mines Inspector, that up to seven months ago the work used to be done at the top lift, where the air was clear. There it would take half a day to do the work. The bucket was changed once a fortnight. Seven months ago Fletcher asked him to permit the clack to be changed down at the door, and when Fletcher, by putting down a candle, showed him that the pit was clear, he allowed him to do as he wished. On this occasion he cautioned Fletcher that he must not go down to change the clack at the door unless he repeated the test of the candle, and Fletcher said he would do so. Mr. Baker said that he was of opinion that the two deceased men were killed by sulphuretted hydrogen in combination with other gases issuing from the pyrites, &c., in the mine on fire at the pit in question; and that large quantities of pyrites exist in the "new mine" and fire-clay coals of that neighbourhood, which, in a state of combustion, produce a noxious vapour usually termed "fire-stink"; but fatal accidents were very rarely caused by it in the district. He then proceeded to explain that, doubtless the gas was generally present in the chasms called "white damp," and that it ultimately destroyed life, though the candle continued

Billie Neck, from whom a letter from the *Daily Post* was inserted in last week's *Mining Journal*, has since replied to it, and attributed his absence from work on the occasion in question to his suffering from "over-exertion," and he denies that he is an idle man.

ROYAL COMMISSION OF MINES—REPORT—No. II.

ACCESS AND ESCAPE.—The question which next claims attention is the mode by which the miners descend into and ascend out of the mines. In Cornwall and Devonshire the almost universal method of descent and ascent is by means of ladders, and this mode of transit obviously causes a great waste of time and strength to the miner, who in many cases works at a depth of from 200 to 280 fathoms, or from 1200 to 1680 feet, below the surface. There are mines in which not less than three hours are expended by the miner in going to and returning from his work. Thus, not only is the time which the work-

ACCESS AND ESCAPE.—The question which next claims attention is the mode by which the miners descend into and ascend out of the mines. In Cornwall and Devonshire the almost universal method of descent and ascent is by means of ladders, and this mode of transit obviously causes a great waste of time and strength to the miner, who in many cases works at a depth of from 200 to 280 fathoms, or from 1200 to 1680 feet, below the surface. There are mines in which not less than three hours are expended by the miner in going to and returning from his work. Thus, not only is the time which the work-

man can bestow upon labour considerably curtailed, but even during that reduced time there is a diminution of power. Where the mine is very deep and the descent is by ladders, the older, and, consequently, more experienced, workmen are not able to go down to the lowest levels, as the proprietors are obliged to have to the younger, there are more men. But, in all the laws of the interest of the employer, and looking solely to the effect produced upon the workmen, this subject affords ground for grave consideration. Many of the miners live at a considerable distance from the mine, and have daily to work, in all weathers, two, three, and even four, miles to and from their work, so that the wear and tear caused by the additional task of climbing the ladders makes slow but certain inroads upon their physical powers. But it is not the fatigue alone which is prejudicial to the miner. The ascent of so many fathoms by means of ladders, some of which are perpendicular, and few of which are much inclined, increases the action of the heart, and the men arrive at the surface in a state of exhaustion so great that the young men alone can stand it. In this state of heat and exhaustion, exposed to the wet and keen blasts of the Cornish hills, they have frequently to walk a considerable distance to the place where they change their clothes, and these, in many cases, they are obliged to do, sometimes on foot, and sometimes on horseback. But the most serious objection to the ladder is the frequent use of it, and the frequent use of injury to the miner; but the fatal results of such accidents might to a large extent be prevented by the general adoption of the practice in use in well-ordered mines of solarising over the space at the bottom of each ladder at intervals not exceeding 4 fathoms, leaving only a man-hole for the passage of the miner. Some mechanical means of conveyance into the mine would not only add to the hours devoted to remunerative labour, but would also carry the workman fresh to his work with powers unimpaired. In some Cornish mines a contrivance for taking down and bringing up the men has been adopted, called a man-engine. This consists of a rod about a foot and a half square, down one side of which there is a series of small platforms, just large enough for a man to stand upon. Put in motion by an engine, it moves slowly up and down, and the men step from one platform on the rod to corresponding platforms on the sides of the shaft until they arrive at the top. It is not without its advantages, as the ascending and descending are easy, but it may be questioned whether it is the safest, certain and vigilance being required on the part of the men in stepping from one platform to the other at the exact time. This is especially the case with regard to the double man-engine, where there are two moving rods with platforms attached. At a few mines in Cornwall another method is resorted to. The men descend in what is called a skip, which is a square oblong vessel of iron, having a door at the bottom, which, when closed, is secured by a strong bolt. The skip is also used for drawing up the ore and refuse.

VENTILATION.—The ventilation of mines has engaged our earnest attention. An improvement in this respect appears from the evidence to have taken place within the last twenty or thirty years. Notwithstanding that the mines have been much more extensively worked, yet, by increasing the number and enlarging the dimensions of the various shafts, winzes, rises, levels, and cross-cuts, greater circulation of air has been effected. Still the ventilation is oftentimes very imperfect, and the health of the men suffers considerably from their breathing an atmosphere deficient in oxygen, and impregnated with carbonic acid gas and other impurities. We felt that it was of the greatest importance that the character of the air of the mines should be accurately ascertained, and with this object we employed Dr. A. S. Taylor, Dr. Angus Smith, and Dr. Bernays to analyse specimens of air obtained in different mines and under various circumstances. The following are some of the principal points mentioned by those gentlemen; but their reports are so minute and so replete with valuable information of a scientific character that we cannot reproduce them in this place. We will give a summary of the results of their labours within the limits of this review, in an appendix the reports of Dr. Taylor, Dr. A. Smith, and Dr. B-nays are given *extenso*. They deserve the attentive consideration of all who are interested in this important branch of the enquiry.

The test for detecting the impurity of the air, which is relied upon in all districts by miners and mine-agents, is the greater or less freedom with which the candles burn. This test, however, is a very imperfect one. Dr. Taylor states that it is altogether fallacious; and Dr. Angus Smith says that, although the candle test is capable of detecting exceedingly bad air, it is unequal to the detection of impurities to so great an extent as the analysis of the air by the heated barometre and the eudiometer. Dr. Angus Smith analysed no less than 328 samples of air from mines in different parts of England and Wales, comprising all the tubes of air hermetically sealed in the mines which were not damaged by leakage or breakage; and the following is a summary (drawn up for the Commission) by Dr. Smith of some of the results which he obtained:—He divided the specimens of air he analyzed into three classes, employing the proportion of oxygen found, not as the cause, but as the indication of their quality. Air containing 20·9 per cent. of oxygen he considered normal, less than that proportion impure, and less than 20·6 per cent. as exceedingly bad. According to this classification, he found that 35 or 36 per cent. of the specimens normal, or nearly so; 51, or 24·6 per cent. impure; and 21, or 6·4 per cent. exceedingly bad. It appears from the table of analyses retained in Dr. Smith's report that 57 of the 328 samples of air examined by him contained less than 20 per cent. of oxygen, and that of these 11 contained less than 19 per cent., and that in one instance the proportion was so low as 18·27 per cent., and that some of the worst air escap'd examination from the candles burning so imperfectly that it was impossible to seal the tubes by the blow-pipe. He remarks that, bad as the specimens may appear, the character given to the air of mines by these analyses is yet superior to what has been hitherto given by analysts, such as Mr. Hunt and Mr. Moyle, and perhaps for this reason, that former analysts took the air from places selected for the purpose; in the present case, the air has been taken indiscriminately, and in such quantities as to make the condition of the atmosphere of the whole of the country more generally known. To make the importance of his observations more clearly understood, Dr. Smith has made estimates of the amount of oxygen in the air under the following different circumstances:—

Per cent.
18·27
19·00
20·00
20·60
20·90
21·00
21·50
22·00
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23·00
23·50
24·00
24·60
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99·00
99·50
100·00

On a fresh cool evening, in a suburb of Manchester, in wet weather, the proportion of oxygen was	20-98 and	20-96
In the outer circle of same city	20-98 and	20-97
At the back of the same city	20-98	20-91
In fog and frost	20-98	20-97
In a sitting-room which felt somewhat close	20-89	20-89
In a small room with petroleum lamp, well ventilated	20-84	20-84
Ditto ditto, after six hours	20-83	20-83
In the pit of a theatre, at 11:30 P.M.	20-74	20-74
In the gallery of a theatre, at 10:30 P.M.	20-80	20-80
In large cavities in mines (average)	20-77	20-77
In currents "	20-68	20-68
Under shafts "	20-424	20-424
In sumps "	20-14	20-14

in the worst cases examined. In the 142 samples of air from different mines, the proportion of carbonic acid was 0.044 to 0.182 per cent. In 124 in number, a very large proportion will be found to have been very defective. Thus only 17 or 11.97 per cent. were found to contain the normal proportion of oxygen; 38 or 26.76 per cent. were impure; and 87 or 61.20 per cent. were extremely bad. The amount of oxygen was, in one sample, as low as 18.67 per cent., while the carbonic acid attained in another the high proportion of 2.26 per cent. Mr. Smith has described different methods by which, in his opinion, the amount of carbonic acid, and thereby the state of the ventilation, in the mines can be easily tested. One of them he considers simple enough to be put into the hands of working men. Dr. Bernays has been engaged to make a full investigation, and from his report it will be seen that of 42 samples of air, obtained in different mines, and from different parts of the same, 10 were good, 13 were bad, and did not contain a proportion of carbonic acid considerably in excess of that which occurs in pure air. The proportion varied from 0.044—an amount not materially above the normal standard (0.035 per cent. by volume)—to 0.277, 0.588, 0.65, 0.846. At one time Dr. Bernays notices that he spent the working portion of three days underground, and found the air, except in ends and stopes and soon after blasting, almost free from impurities, and that in the 254 ft. level particularly good, proving the efficacy of ventilation by means of an upcast and downcast shaft. It should be observed that the state of the air in the mines is materially affected by the condition of the external atmosphere and the season of the year. In the summer months, the air is generally good, and the specimens forwarded from the North were collected in summer, and this circumstance may in part explain the difference in the results of analyses of the different specimens. The observations of Dr. Smith and Dr. Bernays fully show that deleterious air occurs in all mines, to a greater or less degree, although the fact may not be apparent to the senses, and the agents may be satisfied that the ventilation is good. The air of mines, besides being thus frequently deficient in oxygen, and containing an excess of carbonic acid gas, is also often more or less impregnated with other impurities. In dry mines dust arises from boring or the use of the pick, and where the rock is hard it is necessary to blast the rock with gunpowder, and in the process used in the process adds its quota of impurities, especially where it is tardy in its explosion. In the case of the latter, a candle, which burns badly, from deficiency of air or being composed of inferior materials, often throws off a thick, stifling effluvia, and, together with the breath of the men, consumes oxygen and gives out carbonic acid gas. To these extraneous causes must be added in some instances the natural presence of carbonic acid gas. The excretions thrown off from the bodies of the men when working hard and perspiring further increase the closeness of the atmosphere. It is evident, therefore, that, unless there be a free current of air through the different parts of mines, the atmosphere which the men have to breathe must be impure. It is not necessary to go an end or 50 or more fathoms from any draught of air, to find it impure. The ventilation of mines is, therefore, a most important matter, and it becomes very great, and this difficulty is further increased by the culpable negligence of the men or that of the agents (whose business it is to see that the men do not neglect their duty), in allowing heads of ore or “deads” to remain in the levels, which choke them up and injuriously interfere with the circulation of air. It should, however, be mentioned that all the men employed in mines do not suffer equally from the defective ventilation. There are two classes of workmen, called *tuitworkmen* and *tributers*. The former contract at so much a fathom to drive the levels, sink shafts, and put in rise and winzes. The latter are not paid to drive nor sink, but are employed in getting out the ore, and in the sale ventilation of the market value of the ore which the *tuitworkmen* and the *tributers* get so much in the pound of the market value of the ore which they have raised, and when sold. The prospect of gain may induce the tributer to overwork himself, but it is obvious that the occupation of the *tuitworkman* is more unhealthy, as he is more frequently employed where the air is noxious. He has to cut new ways through the rock, and he often labours at such a distance from any shaft or winze that the air coming

[To be continued in next week's Journal.]

is of ladders, some of which are perpendicular, and few of which are much inclined to the action of the heart, and the man arrives at the surface in a state of

COLLIERY WORKING—REFUGE PLACES IN INCLINED PLANES.—At the Petty Sessions at Bury, on Thursday, Mr. Crossland, solicitor, conducted proceedings for Mr. Dickinson, Government Inspector of Coal Mines for the Manchester District, against Mr. Grimshaw, agent of the Stand Lane Colliery, Radcliffe Bridge. It appeared that on the 28th of October, a collier, named Wolstantcroft, was killed by a train of wagons running against him on one of the engine planes in the Whitefield Pit, and that when inspection was made, on the 31st following, it was found that sufficient refuge places at the sides were not provided as required by the Act of Parliament, and there was not the means of signalling from the top to the bottom, but only from the bottom to the top of the planes, which is also comprised by the same rule in the Act. The case required two informations. The refuge places were at one part of the plane thirty-seven yards between instead of twenty, which is the maximum distance allowed, and one of these had been filled up with rubbish. Mr. Watson, solicitor, who appeared for the defence, admitted both charges, explaining that difficulties had to be encountered in the plane from a fault, which had thrown the coal out of place, and occasioned a stone drift to be made, and that as regarded the signalling, he promised that a lever and hammer should be provided, so as to signal up as well as down. A penalty of 5*l.* and costs was imposed for not providing the refuge places, and the costs for not providing the means of signalling up the plane. It is expected that the penalty will be given to the widow of the deceased.

SUPPLYING SPAIN WITH COAL—FUEL IN MADRID.—The consequence of the absence of wood from the locality is an extreme high price for the limited quantity which is brought from a great distance to the market for the purposes of fuel. Man has been described as a "cooking animal"; and it is obvious that he must have the means of cooking. The cooking here is carried on with charcoal, which costs, I understand, 1s. 9d. per 25 lbs., or at the rate of 7s. per cwt. Wood is scarcely less expensive, and we all know how rapid is the consumption of both wood and charcoal. Up to a very recent period coal and coke were unknown in Madrid. A Spanish gentleman has assured me that last winter was the first in which he ever saw a coal fire burning in this city. The railways, however, from Alicante and Barcelona have brought up some small supplies of coal, which have found their way to the ports, and these, being sold in Madrid at 4l. 10s. to 5l. per ton, have been found to afford a cheaper mode of cooking. I am inclined to expect there is likely to be a rage in Madrid for coal fires, especially if the price of the article can be at all reduced. The new houses recently built in Madrid have generally been fitted with fireplaces adapted to the consumption of coal; and I observed little sets of fire-irons, with companion hearth-brushes and bellows, ready for introduction into various apartments. All this seems to point to a coming revolution in favour of "Old King Coal," and I recommend his dynasty to the consideration and support of those who are interested in the mineral wealth of Great Britain. Just let me consider. There are upwards of 300,000 persons in Madrid, and there are, it is said here, "three months of winter." At the rate of one ton of coal per head per annum in the winter for the individuals of 300,000 persons, the city of Madrid would require 90,000 tons here? Well, the Northern Railway is open to Bilbao, and Sebastian. It will presently be open to Santander, a much better port. An arrangement must, of course, be made with the railway company for the conveyance of coals over their line, and for the use of a terminal station at Madrid. The cost of conveyance from the terminal station to different parts of the city would have to be added; and superadded to that the cost of advertising, which ought to be done on a very large and liberal scale. But, adding all these items to the cost of coal at the pit's mouth in England or Wales, and to the cost for conveyance from England to Bilbao, I suspect that a very large profit may be made on coals retailed at 3l. per ton to the inhabitants of Madrid; and I unhesitatingly say that 3l. per ton, the population here would indulge in a coal fire. Let me say myself, now, against an obvious observation. It is said, secondly, that others who will no doubt say "There is plenty of coal in Spain." Although not much of a geologist, I believe such to be the fact. Different parts of Spain (though not in the neighbourhood of Madrid) might supply abundance of coal to the whole country. But the practical fact is that there are no coals to be had in Madrid much under 5l. per ton. Undoubtedly one of the misfortunes of Spain is that its national resources are not worked. Amongst the undeveloped national resources may be counted its coal mines. The cheapest coal of any mine in Spain is dearer at the pit's mouth than any imported from England. I have made enquiries as to this, and I cannot find any coal that is got in Spain that is delivered at less than 6s. per ton at the pit. That it might be delivered cheaper I do not doubt. The day will come when the railways will afford means of carriage, instead of mules, yet we have Spanish coal enter into competition with British. But in the meantime Great Britain may supply all Spain with coal. Now, another consideration. I see, by Mr. Charles Capper's valuable text book on English commerce, entitled "The Port and Trade of London," that Spain receives annually from Great Britain nearly 400,000 tons of coal of the value of nearly 200,000l. per annum (say 10s. a ton). These coals are introduced into Spain for two purposes; first, for the purposes of the marine; and second, for the purposes of the railways and of the manufactories at Barcelona, Seville, and elsewhere. The coals consumed by the Navy are paid for, as I gather from the same work, by the Ministerio de Marina, at the rate of nearly 60,000l. a year, and I believe most of these are obtained from South Wales. This is in itself a large proportion of the total cost, and calculating how much of the remainder is required for the other purposes indicated, it is obvious how little is left for domestic consumption in any portion of this country. That the necessity of a supply of fuel in not altogether unappreciated in Spain was forcibly impressed on me by an advertisement posted on the walls of the Ministerio de Gobernacion (or Home Department) some days since, which announced that a supply of "coke del gas," from "Cardiv y Nevcastle" was to be obtained in Madrid, at a price not specified. In "coke del gas," from "Cardiv and Nevcastle," one has not much to choose, but it may be admitted to the coal owners in those localities whether an exportation of coals to the domestic market at the rate of 60,000l. a year, and the enormous quantities which this country might not be imagined as a lucrative commercial speculation. And conclude by submitting this consideration to their more practical and mercantile readers.

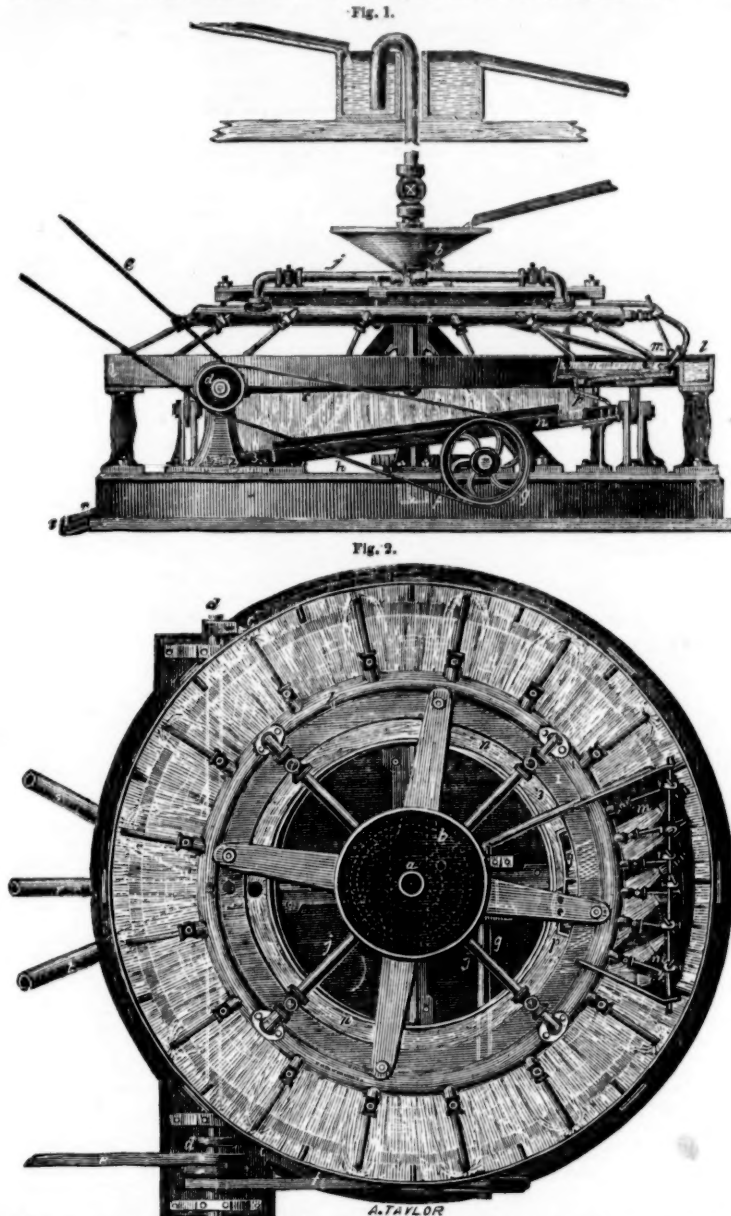
IMPROVED ORE DRESSING MACHINERY.

In alluding to the vast amount of ingenuity displayed in the construction of the machines employed at the German mines for bringing the ore raised into a marketable condition, it has frequently been observed by correspondents of the *Mining Journal* that the superiority of the German machinery, as compared with that in general use in Cornwall and Devonshire, is in a great measure attributable to the circumstance that, inasmuch as the German ores are, as a rule, considerably poorer than those of this country, there is a positive necessity for extracting every particle of ore in the most economic manner, in order to secure any profits at all. Now, in explanation of the fact that the development of English mines has always proved more profitable than German mines to English capitalists, notwithstanding the comparatively careless manner in which the ores are manipulated, such statements as these may be well enough, but that the possession of better mineral should prevent the greatest efforts being made to get the best and most economic machinery is much to be regretted. With the markets for both copper and tin as depressed as they are at present, it must be anything but satisfactory to mine adventurers to know that the Germans succeed in realising good profits from mineral which is not nearly so rich as that which in England is thrown on the attle heaps, and that were greater attention paid to the treatment of the ore the balance in their accounts would very often be in their favour instead of against them. The antipathy amongst miners to anything in the shape of machinery invented by others than Cornishmen is doubtless much less now than it was a few years since; but in machinery for dressing ores the Cornishmen are still far behind the Germans; and it should be remembered that it is less than twelve years ago that so competent an authority as Mr. John Arthur Phillips, himself a Cornishman, was compelled, after pointing out the advantages of the sleeping-table and percussion-table used by the Germans, to admit that "in the mines of Cornwall neither of these contrivances are employed." Of course, in so delicate and tedious an operation as that of dressing ores certain modifications in detail are necessary to suit peculiarities in the ores to be dressed; but, as the cleaning depends in all instances upon the various specific gravities of the materials treated, it must be obvious that all that is necessary is to allow more time for the separation when the specific gravities of the ore and refuse are nearly equal than when there is a material difference. The great recommendations for a machine for general purposes consists in the facilities which it offers for regulating so as to suit different descriptions of ore, its non-liability to get out of repair, and the completeness with which it separates the ore from the matrix that may be associated with it; whilst the first cost of the machine should be moderate, and a small amount of power suffice to keep it in operation.

An improved circular concave percussion table, which is calculated to prove of great practical utility, has recently been invented and patented by Mr. Hoffman, and as the separation is effected both well and speedily, it would, doubtless, be a great boon to the many mines from which a large amount of low-quality ore is produced, and which, treated in the usual way, entails a positive loss upon the mine. The speed with which the crushed ore can be passed over a circular buddle is already well known in Cornwall, and it is also acknowledged that the separation of the ore from the matrix is much facilitated by subjecting it to a vibratory motion. Taking advantage of these facts, Mr. Hoffman constructs a circular concave table, to which a vibratory pendulum motion is given by means of rollers and semi-circular bearings, which so materially lessen friction, that the power required for both the rotatory and vibratory motions are absolutely insignificant; in addition to this, the ore is thoroughly separated from the matrix, and arranged according to its quality; the division being, indeed, so complete that the mixture of blende and lead can be operated upon with the greatest facility, the one being separated from the other by a single operation as perfectly as could be effected by hand at two or three distinct processes. Where the ores to be treated are very poor in the metal which it is desired to extract—such, for example, as the gold ores of Wales—the improved table will, as Mr. Hoffman anticipates, be of great advantage, as the smallest quantities of gold or silver would be collected, without the extreme care now required to be exercised.

In addition to the circular table, Mr. Hoffman has constructed a modification of the machine, in the form of an endless table, a band of stout vulcanised India-rubber being employed to carry the mineral. That the machine works well, and separates the mineral admirably, cannot be denied; but, at the same time, we should give the preference to the circular arrangement, as we fear the band would be very liable to loosen irregularly with comparatively little wear, and think, moreover, that India-rubber is not the most desirable material to put into the hands of ore dressers. The circular arrangement is free from the objections to which the endless table would appear to be liable; and, if Mr. Hoffman confines his attention to this, he will find but little difficulty in getting his invention thoroughly tested on the large scale, and the result of these trials we shall be glad to record. That the merits of Mr. Hoffman's invention may be readily understood, we subjoin a plan and section of the machine, from which, with the mechanical description accompanying it, the improvements will be at once seen.

The invention, as described in Mr. Hoffman's specification, consists in a particular mode of hanging and arranging tables or troughs, such as are now in use, or others, and over or through which a current of liquid is caused to flow to carry away the earthy and other light matters. The patentee is aware such tables have been made to jog or vibrate, but always in a more or less incomplete, and never in a sufficiently satisfactory manner. Now, this invention consists in suspending or supporting tables, troughs, or receivers upon a frame or frames supported at two or more points upon eccentrics, or bearings and supports eccentric to each other, so that rapid, tremulous, jogging, and vibrating motions may be communicated to them through eccentric or cam motions, or otherwise. This invention further consists in the construction of tables with endless belts, from which the material is cleared by washing. The invention also consists in the employment of circular tables made to rotate, as well as jog or vibrate. Also in constructing tables in the form of a spiral drum, and in the form of eccentrics; also in the form of four tables placed round a centre. Of the annexed engravings, Fig. 1 is a side view, partly in section, and Fig. 2 a plan of a circular washing and separating machine. The material is led by a pipe, *a*, from the hopper, *b*, on to the table, which receives a rapid jogging or vibrating tremulous motion through eccentric bearings and supports, *e*, *e*, and connecting rods, *c*, *c*, worked by the shaft, *d*, which is set in motion by the strap, *e*. The shaft is carried in bearings on the bed or foundation plate, and has on it a wheel with a band, *f*, passing to another shaft, *g*, placed near the centre of the machine; the inner end of the shaft, *g*, carries a worm in gear, with a wheel, *h*, fixed upon a central shaft; the upper end of the central shaft passes through the hopper, and terminates in a pipe, *i*, which is carried up to the floor above, where the end of it bends over into a reservoir of water, forming a siphon. By these means a head of water sufficiently powerful is obtained to wash the mineral off the table; the



lower part, *i*, of the pipe has several branches, *j*, *j*, which lead the water to a circular ring or pipe, *k*, also with several branches to supply the circular trough, *l*; the trough is divided into compartments, and each compartment has a branch pipe leading to it, except to that portion where the flexible tubes are attached, as hereafter described. To a part—say, one-sixth of the circumference of the pipe, *k*—is fitted a series of branches having flexible tubing, *o*, connected to them. The tubing is furnished with jets and spreaders, *m*, *m*, and may be placed at any angle to wash the mineral off the tables as the pipes travel over its surface. The earth and other foreign matters, with the water from the trough, *l*, fall into a circular box or receiver, *n*, placed beneath; the mineral is washed off into separate receivers, *p*, *p*, attached to the frame and revolving with it, from which they fall into the boxes, *q*, *q*. The water in the boxes runs off by the pipes, *r*, *s*, the boxes being placed inclined for that purpose.

IMPROVED CRUSHING MACHINERY.—The improvements in crushing machinery patented by Mr. Hoffman, of Wilmington-square, consist in the employment of two segmental-shaped beams, in the faces of which the patentee sets in steel or other hard metal crushing-blocks; between these beams he places a roller, and lets in similar blocks on two opposite faces thereof. He connects the roller by jointed rods to a crank, and communicates a rocking motion to the roller. Upon the wearing of any of the crushing-blocks they can be removed, and other blocks may be substituted for them; or he makes use of two rollers, or two segmental-shaped beams only. We shall publish an illustrated description of this invention next week.

TESTIMONIAL TO MR. ISAAC THOMAS.—On Monday last a handsome testimonial, in the shape of a valuable timepiece mounted in white marble, was presented to Mr. Isaac Thomas by the miners at Wheal Uny, where he had filled the office of clerk with credit to himself and satisfaction to all with whom he was connected for upwards of ten years.

A silver mine is reported to have been discovered on the Ormeshead.

THE WIGAN COLLIERIES.—At a meeting of the Wigan Coal Masters' Association, held at Liverpool, on Monday, it was unanimously resolved that the demands recently made by the miners for an advance of wages should not be acceded to.

An explosion of fire-damp recently took place in the coal mines at Reden, near Saarbrück, in Prussia. This explosion set on fire a quantity of gunpowder. About 30 lives were lost.

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PONTGIBAUD SILVER-LEAD MINING AND SMELTING COMPANY.—The ORDINARY ANNUAL GENERAL MEETING of the shareholders of the Pontgibaud Silver-lead Mining and Smelting Company will TAKE PLACE in PARIS, at the office of the company, No. 24, Rue Richer, on SATURDAY, the 3d day of December next, at Twelve o'clock precisely.

The qualification to take part in this meeting is the holding of 20 shares, which must be deposited at the offices of the company in Paris, or at the agency in London, ten days before the meeting takes place. Shareholders may be represented by proxies at the meeting, but no one can be the bearer of a proxy unless he himself is the owner of 20 shares. Proxies must be upon French stamped paper, and according to the form, which can be obtained at either of the offices of the company. JOHN TAYLOR AND SONS. London Agency, No. 5, Queen-street-place, Upper Thames-street, November 8, 1864.

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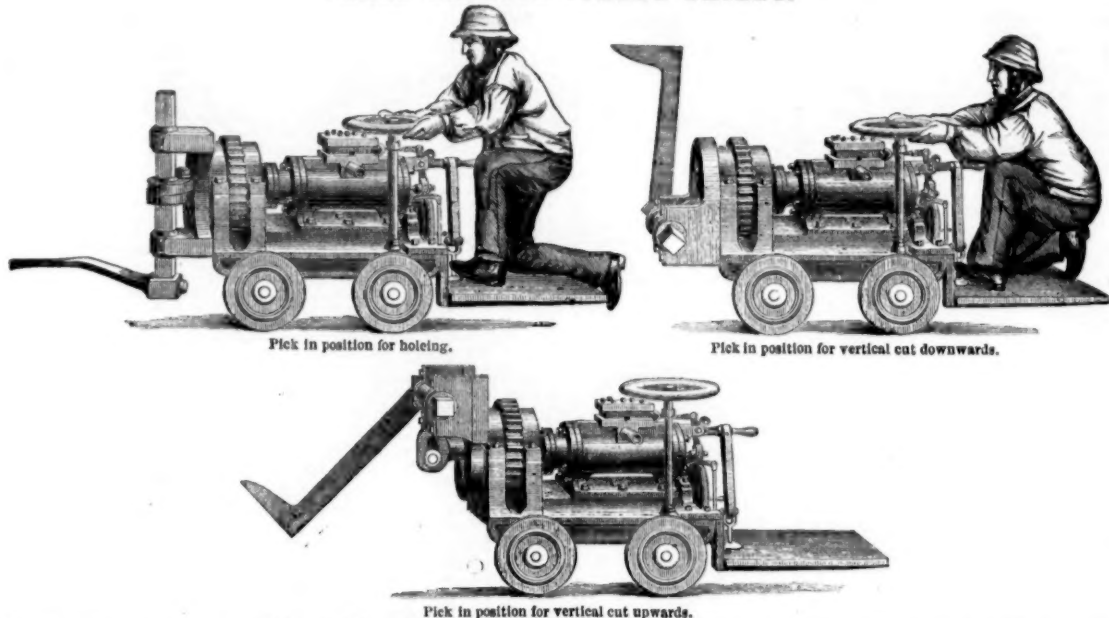
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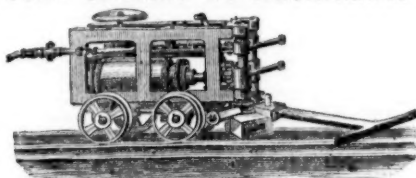
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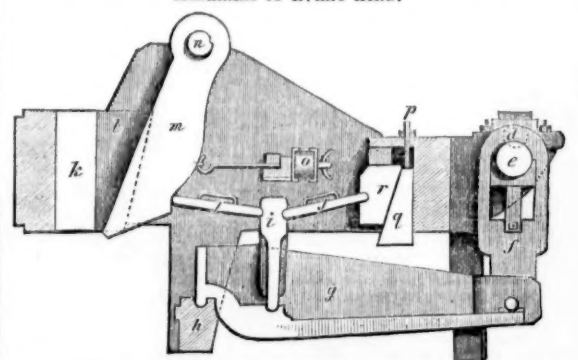
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The company have recently introduced CRUCIBLES SPECIALLY ADAPTED for the following purposes, viz.:—MALLEABLE IRON MELTING, the average working of which has proved to be about seven days; STEEL MELTING, which are found to save nearly 1½ ton of fuel to every ton of steel fused; and for ZINC MELTING, lasting much longer than the ordinary iron pots, and saving the great loss which arises from mixture with iron.
For lists, testimonials, &c., apply to the Patent Plumbago Crucible Company, Battersea Works, London, S.W.
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THE MINING SHARE LIST

BRITISH DIVIDEND MINES.

Shares.	Mines.	Paid.	Last Pr.	Business.	Dividends Per Share.	Last paid.
1200	Alderley Edge (cop.), Cheshire [L.]	10 0 0	2 1/4	2 1/4	11 3 0	0 15 Oct. 1864
4000	Bedford United (cop.), Tavistock	2 6 8	2 1/4	2 1/4	13 11 6	0 26 Oct. 1864
1248	Boscawen (tin, cop.), St. Just	6 15 0	2 1/4	2 1/4	1 5 0	0 30 May. 1864
300	Broadland (tin, cop.), St. Just	91 5 0	2 1/4	2 1/4	477 15 0	0 30 May. 1864
8000	Bromford (lead), Cardigan [S.E.]	2 7 8	2 1/4	2 1/4	0 19 0	0 26 Aug. 1864
916	Cargill (silver-lead), Newlyn	15 5 7	38	38	8 10 0	0 15 Oct. 1864
1000	Carn Brea (cop.), Illogan	15 0 0	31	32 33	280 10 0	0 20 June. 1864
3200	Clifford Amalgamated (cop.), Gwennap	25 0 0	31	32 33	32 18 6	0 10 Oct. 1864
40000	Copper Mines of England (stock)	100 0 0	—	—	7 1/2 per cent.	— Half-yrly.
867	Cwm Erlyn (lead), Cardiganshire [L.]	7 10 0	—	—	12 18 0	0 15 Oct. 1864
128	Cwmystwath (lead), Cardiganshire [L.]	60 0 0	—	—	271 10 0	0 4 Oct. 1864
280	Derwent Mines (sil.-lead), Durham	300 0 0	—	—	122 0 0	0 6 Sept. 1864
1024	Devon Gt. Con. (cop.), Tavist. [S.E.]	1 0 0	600	580 600	933 0 0	0 10 Oct. 1864
358	Dolcoath (cop.), Camborne	128 17 6	—	—	775 10 0	0 6 Oct. 1864
12800	Drake Walls (tin, cop.), Calstock	2 1 0	1	1	0 18 0	0 16 May. 1863
612	East Basset (cop.), Redruth [S.E.]	29 10 0	5	50 52 1/2	125 0 0	0 20 Sept. 1864
6144	East Caradon (cop.), St. Cleer [S.E.]	2 14 6	20 1/2	18 1/2	12 2 0	0 17 Oct. 1864
800	East Darren (lead), Cardiganshire	32 0 0	—	—	369 10 0	0 20 June. 1864
128	East Pool (tin, cop.), Pool, Illogan	24 5 0	—	—	1 10 0	0 10 May. 1864
8000	East Rosewarne (cop., tin), Gwennap	2 15 0	—	—	0 2 0	0 20 June. 1864
1906	East Wheel Lovell (tin), Wendron	2 13 6	11	12 1/2	1 10 0	0 10 May. 1864
8000	Foxdale (lead) Isle of Man [L.]	25 0 0	—	—	64 0 0	0 10 June. 1864
12800	Great Laxey (lead), Isle of Man [L.]	3 18 6	5	16 1/2	1 14 0	0 5 Nov. 1864
1798	Great Wheal Fortune (tin), Breage	18 6 0	7 1/2	16 1/2	0 10 0	0 10 Nov. 1863
5908	Great Wh. Vor (tin, cop.), Helston [S.E.]	40 0 0	34 1/2	32 1/2	8 15 0	0 10 Nov. 1863
119	Great Work (tin), Gernoe	100 0 0	—	—	12 0 0	0 12 Sept. 1864
1024	Herodfoot (id.), near Liskeard [S.E.]	8 10 0	—	—	29 15 0	0 15 Oct. 1864
4000	Liaburn (lead), Cardiganshire, Wales	15 15 0	—	—	427 10 0	0 3 Oct. 1864
2000	Mae-y-San (lead) [L.]	20 0 0	—	—	1 0 0	0 1 Oct. 1864
3000	Marine Valley (cop.), Cardigan	4 10 6	4 1/4	4 1/4	2 15 0	0 16 Oct. 1864
3000	Miners Boundary (lead), Wrexham	25 0 0	—	—	0 4 0	0 20 Nov. 1864
1800	Miners Mining Co. (L. id.), Wrexham	25 0 0	—	—	168 15 0	0 10 Aug. 1864
30000	Mining Co. of Ireland (cop., lead, coal)	7 0 0	28 1/2	27 1/2	0 4 0	0 20 April. 1864
40000	Mynydd (iron ore) [L.]	2 10 0	—	—	7 0 0	0 12 Jan. 1864
250	Nanty Mines (lead), Montgomery	20 0 0	—	—	0 10 0	0 20 April. 1864
6000	New Birch Tor and Vitrifer Cons. (tin)	1 6 6	2 1/4	2 1/4	0 11 0	0 16 Oct. 1864
5936	North Trekerby (cop.), St. Agnes	1 9 0	2 1/4	2 1/4	0 13 0	0 26 Feb. 1864
6000	Par Consols (cop.), St. Agnes [S.E.]	1 2 8	—	—	86 19 0	0 26 Mar. 1863
200	Parry Mines (cop.), Anglesley [L.]	8 0 0	—	—	113 10 0	0 10 Oct. 1864
1772	Pelberron (tin), St. Agnes	15 0 0	—	—	7 19 6	0 10 Nov. 1863
612	Pelberron (tin), St. Agnes	8 0 0	—	—	0 0 0	0 10 July. 1863
112	Previdence (tin), Uny Lelant [S.E.]	10 6 7	34	34 26	74 5 0	0 10 Oct. 1864
6000	Rosewall Hill and Ransom United	2 10 0	—	—	0 10 0	0 16 June. 1863
612	South Tolgus (cop.), Redruth, Cornwall	8 0 0	—	—	482 10 0	0 7 Oct. 1864
496	S. Wh. Frances (cop.), Illogan [S.E.]	18 9 0	35	20 30	74 10 0	0 10 May. 1863
4000	St. Day United (cop.), Illogan [S.E.]	14 0 0	—	—	370 13 6	0 10 Nov. 1863
940	St. Ives Consols (tin), St. Ives	26 28 8	—	—	0 5 0	0 5 Mar. 1864
6000	Tinctor (cop.), Pool, Illogan [S.E.]	9 0 0	17	16 17	490 10 0	0 10 May. 1864
1600	Torbay Hematite Iron [L.]	6 7 6	—	—	15 11 0	0 10 Sept. 1864
4000	Vigra and Clogau (cop.), Illogan [S.E.]	4 0 0	—	—	0 2 0	0 10 Oct. 1864
8000	West Basset (cop.), Illogan [S.E.]	1 10 0	9	7 9	25 13 0	0 5 July. 1864
9000	Wh. Chiverton (id.), Ferranabuloe [S.E.]	—	63	65 70	3 15 0	0 15 Nov. 1864
254	West Daniel (cop.), Gwennap	88 10 0	—	—	82 10 0	0 10 Sept. 1864
400	Wh. Basset (cop.), Illogan [S.E.]	47 10 0	215	210 215	417 0 0	0 4 Oct. 1864
1000	Wh. Basset and Grylls (tin)	7 0 0	92	88 92	603 0 0	0 10 Oct. 1864
612	Wh. Basset (tin), St. Agnes	3 0 0	—	—	15 0 0	0 10 Oct. 1864
4295	Wh. Basset (tin), St. Agnes	5 4 6	—	—	10 2 6	0 7 July. 1864
1024	Wh. Basset (tin), Uny Lelant [S.E.]	2 0 0	—	—	10 2 6	0 7 July. 1864
1024	Wh. Mary Ann (id.), Menhenot [S.E.]	8 0 0	16	12 1/2	48 17 6	0 10 Sept. 1864
100	Wh. Mary Ann (tin), Menhenot [S.E.]	8 2 6	—	—	288 5 0	0 4 Oct. 1864
396	Wh. Mary Ann (tin), Redruth	8 0 0	202 1/2	200 205	343 3 0	0 5 May. 1864
1040	Wh. Mary Ann (tin), Redruth	8 17 0	20	19 20	183 18 0	0 4 Oct. 1864
2044	Wh. Mary Ann (tin), Redruth	6 11 3	—	—	50 5 0	0 12 Aug. 1864
7000	Wicklow (cop.), Illogan	2 10 0	—	—	6 13 0	0 6 Oct. 1864

* Dividends paid every two months. † Dividends paid every three months.

BRITISH MINES WITH DIVIDENDS IN ABEYANCE.

Shares.	Mines.	Paid.	Last Pr.	Business.	Dividends Per Share.	Last paid.
240	Roscan (tin), St. Just	20 10 0	—	—	36 10 0	1 0 Mar. 1862
4000	Chiverton (lead), Ferranabuloe [S.E.]	6 0 0	6 1/4	6 1/4	85 0 0	2 0 June. 1867
256	Condurow (cop.), tin, Camborne	76 10 0	—	—	1 7 0	0 7 May. 1863
2450	Cook's Kitchen (cop.), Illogan	18 5 0	12	10 12	2 7 6	— Sept. 1862
1024	Cop Hill (cop.), Redruth	12 0 0	—	—	7 12 0	0 4 July. 1862
1658	Craddock Moor (cop.), St. Cleer	8 0 0	—	—	10 0 0	0 26 Feb. 1862
4076	Devon and Cornwall (cop.), Tavistock	6 3 0	—	—	0 17 6	0 26 Jan. 1863
3000	Dryden (lead), Wales	4 0 0	—	—	41 9 3	0 26 Jan. 1863
940	Fowey Consols (cop.), Fowey	12 6 6	—	—	7 18 0	0 16 Dec. 1861
6000	Great South Tolgus, Redruth	0 14 6	—	—	0 2 0	0 16 Dec. 1861
10240	Gunnislake (Clitters' Adit)	0 2 0	—	—	1091 0 0	0 8 May. 1860
160	Levant (cop., tin), St. Just	2 10 0	—	—	18 18 1	0 7 June. 1862
640	Mount Pleasant (lead), Mold	4 0 0	—	—	0 10 0	0 8 Mar. 1862
8000	Orsed (lead), Fintona	0 8 0	—	—	0 5 0	0 5 Dec. 1862
6000	South Easton (lead), Christow	1 14 0	—	—	9 16 0	0 10 June. 1862
572	Trevelyan Consols (tin), St. Just	32 17 9	—	—	7 0 0	0 10 Sept. 1862
1000	Trumpet Consols (tin), near Helston	11 10 0	—	—	11 0 0	0 20 Mar. 1862
12000	Twelve Apostles Amal. (id.), Wrexham	1 0 0	—	—	8 15 0	1 0 Jan. 1861
1024	Wendron Consols (tin), Wendron	19 13 0	—	—	14 10 0	0 30 June. 1861
80	West Burton Gill (lead), Yorksh.	50 0 0	—	—	101 1 3	0 10 Oct. 1862
1024	West Caradon (cop.), Liskeard [S.E.]	7 0 0	8	7 7 1/2	295 10 0	0 5 Oct. 1861
1024	Wh. Mary Ann (cop.), Redruth	20 0 0	—	—	76 8 0	1 0 May. 1862
896	Wh. Mary Ann (tin), Redruth	10 17 6	9	7 9	0 19 0	0 30 May. 1862
6100	West Fowey Consols (tin and copper)	7 10 0	—	—	—	—

FOREIGN DIVIDEND MINES.

Shares.	Mines.	Paid.	Last Pr.	Business.	Dividends Per Share.	Last paid.
30000	Austral (cop.), S. Australia [S.E.]	7 7 6	—	—	0 10 0	0 1 Dec. 1863
2464	Burra Burra (cop.), S. Australia	6 0 0	—	—	4 6 8	0 14 Dec. 1863
6000	Central American (silver), S. Am.	5 0 0	—	—	100 0 0	0 5 Sept. 1864
15000	Cape Copper Mining [L.]	7 0 0	9	9 9 1/2	0 9 0	0 9 Dec. 1863
12000	Cobre Copper Co. (cop.), Cuba [S.E.]	40 0 0	28	26 28	1 12 0	0 20 Aug. 1864
100000	Don Pedro No. Del Rey [L.]	0 12 6	—	—	7 1/2 per cent.	— Yearly.
70000	English and Australian [S.E.]	6 0 0	—	—	0 14 0	0 30 June. 1864
18000	East Indian Coal, Calcutta [L.]	10 0 0	—	—	21 10 0	1 0 June. 1864
15000	Fortune (lead), Spain [L.]	2 0 0	34	3 4	0 12 0	0 1 June. 1864
25000	Gen. Mining (lead), Nova Scotia [S.E.]	23 25	—	—	1 1 0	0 6 Aug. 1864
60000	Kapunda Mining Co., Australia	1 1 0	—	—	1 1 0	0 20 Aug. 1864
15000	Linares (id.), Pozo Ancho, Spain [S.E.]	3 0 0	6	5 6	0 10 0	0 10 Aug. 1864
10000	Lustan (id. of Portugal) [S.E.]	2 0 0	—	—	1 7 3	0 7 Jan. 1864
9275	New Widdow (lead), France [S.E.]	2 0 0	—	—	0 12 0	0 10 July. 1864
10000	Pontigbaud (sil.-lead), France [S.E.]	20 0 0	8	—	63 15 0	2 10 June. 1864
97600	Port Phillip (lead), Clunes [S.E.]	1 0 0	1	1 1/2	2 19 0	0 5 Sept. 1864
11000	St. John del Rey (L.), Brazil [S.E.]	15 0 0	31	33 35	0 10 0	0 1 May. 1864
43174	Unit Mexican (sil.), Mexico [S.E.]	25 0 0	8	4 1/2	0 10 0	0 1 May. 1864
10000	Vancouver (lead), [L.]	5 0 0	—	—	0 12 0	0 5 June. 1864
25000	Victoria (London) Mining Co. [L.]	1 0 0	—	—	0 5 0	0 5 Aug. 1863
40000	West Canada Mining Company [L.]	1 0 0	—	—	—	—
50000	Yudamutana (cop.), S. A. [L.]	3 0 0	2	1 1/2	—	—

FOREIGN MINES WITH DIVIDENDS IN ABEYANCE.

Shares.	Mines.	Paid.	Last Pr.	Business.	Dividends Per Share.	Last paid.
10000	Altan and Quanganen Uni. (cop.) [L.]	4 10 0	—	—	4 5 0	0 15 Nov. 1853
10000	Copio Mining Company, Chili [S.E.]	16 0 0	—	—	6 1 0	0 10 Nov. 1862
10000	Gt. Barrier Land, Min., N. Z.	14 10 0	—	—	15 per cent.	—
108215	Marquette and New Granada [S.E.]	1 0 0	3 1/2	3 1/2	0 9 6	0 16 July. 1859

NON-DIVIDEND FOREIGN MINES.

Shares.	Mines.	Paid.	Last Pr.	Business.	Dividends Per Share.	Last paid.
35000	Alamitos (lead), Spain [L.]	1 0 0	1 1/4	1 1/4	—	— Sept. 1864
100000	Anglo-Brazilian (gold) [L.]	—	—	—	—	— Dec. 1863
20000	Beara Tin Streaming Company [L.]	—	—	—	—	— Dec. 1863
25000	Capula (silver), Mexico [L.]	—	—	—	—	— Feb. 1860
17000	Central Italian (cop.) [7000 £ paid]	—	—	—	—	— Jan. 1859
10000	Copiale Smelting [L.]	—	—	—	—	— Fully paid.
10000	Dun Mountain (cop.), New Zealand [L.]	—	—	—	—	— Fully paid.
50000	East del Rey (gold), Brazil [L.]	—	—	—	—	— Fully paid.
40000	Fortune (cop.), West Australia [L.]	—	—	—	—	— Fully paid.
50000	Frontino and Bolivia (gold), New Granada	—	—	—	—	— Fully paid.
80000	Great Northern (cop.), South Australia [L.]	—	—	—	—	— Fully paid.
24000	Hindostan (cop.), Bengal [L.]	—	—	—	—	— Fully paid.
4000	How Silver-Lead and Copper Mining Co. [L.]	—	—	—	—	— Fully paid.
10000	Karlsruhe Colliery Company [L.]	—	—	—	—	— Fully paid.
30000	Lagunazo (sulphur), Portugal [L.]	—	—	—	—	— Fully paid.
100000	Montes Auros (gold), Brazil [L.]	—	—	—	—	— Fully paid.
60000	Nova Scotia (land and gold) [L.]	—	—	—	—	— Fully paid.
10000	Olea (cop.) [L.]	—	—	—	—	— Fully paid.
15000	Pachuca Silver Mining Company, Mexico [L.]	—	—	—	—	— Fully paid.
6000	Panicleio (cop.) [L.]	—	—	—	—	— Fully paid.
23000	Pee River Land and Mineral (Limited)	—	—	—	—	— Fully paid.
50000	Rosa Grande (gold), Brazil [L.]	—	—	—	—	— Fully paid.
10000	San Roque (lead), Spain	—	—	—	—	— Fully paid.
6000	Santa Barbara (gold), Brazil [L.]	—	—	—	—	— Fully paid.
120000	Scottish Australian Mining Company [L.]	—	—	—	—	— Fully paid.
15000	South Europe Mining Company, Spain [L.]	—	—	—	—	— Fully paid.
12000	Tepitit Colliery Co., Bohemia [L.]	—	—	—	—	— Fully paid.
50000	Vallancien Mining Company [L.]	—	—	—	—	— Fully paid.
45000	Victor Emanuel (cop.) [L.]	—	—	—	—	— Fully paid.
1000	Western Africa Malachite (cop.) [L.]	—	—	—	—	— Fully paid.
12000	Wh. Mary Ann (cop.), South Australia [L.]	—	—	—	—	— Fully paid.
8000	Wh. Mary Ann (cop.), South Australia [L.]	—	—	—	—	— Fully paid.
75000	Yorke Peninsula, South Australia [L.]	—	—	—	—	— Fully paid.

PROGRESSIVE MINES.

Shares.
